MERS Investment Menu

The MERS Retirement Board and Office of Investments select and monitor the investment choices that are available to you. They actively review the fund lineup, investment managers and index funds available and make changes as needed based on strict criteria.

The MERS Investment Menu is simplified into three categories to help you find the investment mix that best meets your investment style.

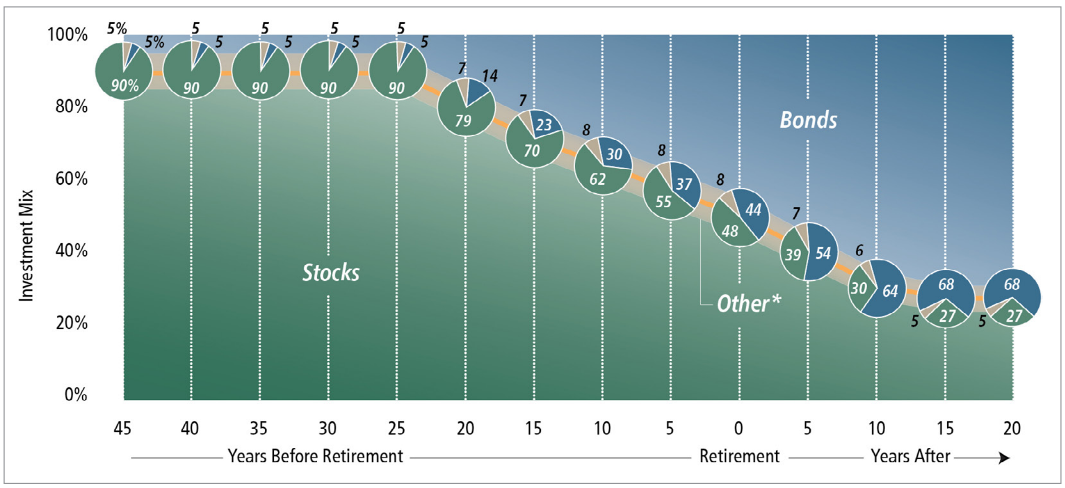
INVESTMENT CATEGORIES

1

"Do it for me"

The **Retirement Strategies** are a simplified way to invest.

- Once enrolled in the program, you are defaulted into this option based on your age
- Money is spread over as many as 11 different asset types, equity styles and geographies
- As you get to and through retirement, the fund gradually adjusts to a more conservative investment mix that focuses on protecting your money while still generating income
- The fund is actively managed for 15 years after retirement, becoming gradually more conservative while placing greater emphasis on income and risk reduction



2

"Help me do it"

Portfolios Built for Participants

- Each portfolio has a target asset allocation that is rebalanced on a quarterly basis
- MERS Office of Investments uses multiple external institutional managers to build these portfolios

Funds for Participants to Build Their Own Portfolios

- Pre-selected options give you a variety of available funds to choose from
- Funds can be used alongside either the Retirement Strategies or pre-built portfolios, giving you the ability to further diversify your investment portfolio and fine-tune your strategy

3

"I'll do it myself"

The **Self-Directed Brokerage Account (SDBA)** gives you access to funds outside of the MERS Investment Menu.

- The available investments under this window have not been reviewed by MERS
- You are solely responsible for determining the suitability of the investment options
- This is available to participants in the MERS Defined Contribution Plan, Hybrid Plan, and the 457 Program.

MERS Investment Menu

MERS Municipal Employees' Retirement System

HOW TO CHANGE INVESTMENTS

- **Step 1:** Visit www.mersofmich.com and log into your myMERS account.
- **Step 2:** Navigate to the MERS plan you wish to make a change.
- **Step 3:** Select "Change My Investments."
- **Step 4:** Select the type of investment change you want to make (see options below) and follow the instructions in the portal.
- **Step 5:** Review your changes and click "Finish."

Change investments online!

Investments can be changed at any time through your myMERS account at *www.mersofmich.com*.

INVESTMENT CHANGE OPTIONS

Change Both My Future Investments and Current Account Balance

This selection walks you through changing both the investment of future contributions and realigning your account balance in one easy step. This change will also automatically cancel any pending scheduled automated realignment.

Change My Future Investments

This selection walks you through changing the investment of future contributions only. This change will also automatically cancel any pending scheduled automated realignment.

Change My Current Account Balance

This selection walks you through realigning your account balance only. This change will also automatically cancel any pending scheduled automated realignment.

Transfer Specific Percents

This selection shows you how to transfer percents from specific funds into other funds. This allows the more advanced investor to make targeted changes to get in or out of specific investments. This change will also automatically cancel any pending scheduled automated realignment.

Transfer Dollar Amounts

This selection shows you how to transfer dollar amounts from specific funds into other funds. This allows the more advanced investor to make dollar changes to get in or out of specific investments. This change will also automatically cancel any pending scheduled automated realignment.

Schedule Automated Account Realignment

This selection allows you to setup a schedule account realignment which will automatically occur on your plan's schedule. This sets up instructions which will realign your account periodically until you cancel it. This option automatically keeps your changing account balance aligned with your investment objectives.

HOW TO VIEW INVESTMENT PERFORMANCE

- **Step 1:** After logging in and navigating to your MERS plan, select "Investment Performance." You can see your personal rate of return.
- **Step 2:** Select "Fund Performance." As you scroll down, you can see the cumulative and annualized rates of returns for each fund in MERS investment line up.
- **Step 3:** Click the name of an investment you wish to learn more about to see the most recent quarterly fund sheet.