



MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN
SUMMARY REPORT OF THE 67TH ANNUAL ACTUARIAL VALUATIONS
AS OF DECEMBER 31, 2012
FOR THE 726 DEFINED BENEFIT PLAN AND HYBRID PLAN MUNICIPALITIES

September 20, 2013

The Retirement Board
Municipal Employees' Retirement System of Michigan
Lansing, Michigan

Ladies and Gentlemen:

This report presents a summary of the results of the 67th Annual Actuarial Valuations, prepared as of December 31, 2012, for the Municipal Employees' Retirement System (MERS) 726 Defined Benefit Plan and Hybrid Plan municipalities. The report was prepared at the request of the Retirement Board and is intended for use by the Retirement System.

MERS is an independent public nonprofit organization that has partnered with Michigan municipalities for more than 65 years. As an agent multiple-employer plan, MERS establishes a separate trust for each municipality. Each entity is responsible for the employer contributions needed to provide benefits for its employees and former employees under the Michigan Constitution, the MERS Plan Document, and MERS' enabling legislation (Public Act 427 of 1984, as amended). The pension plan is a tax-qualified plan under section 401(a) of the Internal Revenue Code (most recent letter of Favorable Determination issued April 26, 2012).

The purpose of each municipality's December 31, 2012 annual actuarial valuation is to measure funding progress, to determine the employer contribution rates for the fiscal year beginning in 2014, and to determine the actuarial information for the Governmental Accounting Standards Board (GASB) Statement Nos. 25 and 27.

The purpose of this summary report is to provide an overview of the results of the valuations of the individual municipalities. Note that the combined results for all municipalities are not indicative of the financial status of each municipality, since each entity stands on its own financially, with separately computed liabilities and contribution requirements. MERS is not funded on a combined basis. The information in this report should not be used to compare the results between various employers or to compare the results of an employer to the combined results. There are many factors that would make this type of a comparison of minimal value. This report also contains certain information that is required to be included in the MERS Comprehensive Annual Financial Report.

This report should not be relied on for any purpose other than the purpose described in this cover letter.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law.

The signing actuaries are employees of MERS. All of the undersigned actuaries are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The valuations were based upon information furnished by various MERS departments. We checked for internal and year-to-year consistency, but we did not otherwise audit the data. We are not responsible for the accuracy or completeness of the provided data.

Our actuarial valuation was based on the following:

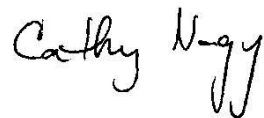
1. The benefit provisions of MERS, as described on pages 3 – 12 of Appendix D which is on the MERS website at:
www.mersofmich.com/Portals/0/Assets/Resources/AAV-Appendix/MERS-2012AnnualActuarialValuation-Appendix.pdf.
2. Demographic data on the participants covered, as described in Section II.
3. Financial information regarding plan assets, as described in Section III.
4. The actuarial assumptions and funding methods adopted by the Retirement Board. See pages 13 – 29 of Appendix D on the MERS website at: [Appendix](#).

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. All calculations have been made in conformity with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board and in compliance with Act No. 427 of the Public Acts of 1984, as amended, and the MERS Plan Document as revised. The actuarial assumptions used for this valuation produce results that we believe are reasonable.

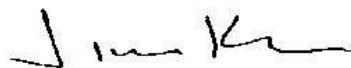
Respectfully Submitted,



Alan Sonnanstine, MAAA, ASA



Cathy Nagy, MAAA, FSA



Jim Koss, MAAA, ASA

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This publication contains a summary description of MERS benefits, policies or procedures. MERS has made every effort to ensure that the information provided is accurate and up to date. Where the publication conflicts with the relevant Plan Document, the Plan Document controls.

I. RESULTS OF THE ACTUARIAL VALUATION

Our actuarial valuation of the liabilities and contribution rates for each of the 726 Defined Benefit Plan and Hybrid Plan participating municipalities in the Municipal Employees' Retirement System as of December 31, 2012 is based on four major elements:

1. The present benefit provisions of MERS, as governed by Act 220 of the Public Acts of 1996 and the MERS plan document, as revised, and various collective bargaining agreements (see Appendix D which is on the MERS website at: [Appendix](#)).
2. The characteristics of active and inactive MERS members as of December 31, 2012 (see Section II).
3. The assets attributable to MERS members of each participating municipality. The total assets (at actuarial value) for all 726 municipalities included in the December 31, 2012 valuation was \$7.32 billion (see Section III).
4. The actuarial assumptions and funding method (see Appendix D which is on the MERS website at: [Appendix](#)).

The employer contribution rate has been determined for each municipality based on the entry age normal funding method. Under the entry age normal funding method, the total employer contribution is comprised of the normal cost plus the amortization payment required to fund the unfunded actuarial accrued liability over a period of years:

- For open divisions (new hires are included in the division) the amortization period is 26 years. The 26 year period will decline by one year in each of the following six annual valuations.
- For closed divisions (new hires are not covered by MERS Defined Benefit Plan or Hybrid Plan provisions in a linked division) of active municipalities electing Option A, the amortization period is decreased annually by 2 years until the period reaches 5 years.
- For closed divisions of active municipalities electing Option B, the amortization period is decreased annually by 2 years until the period reaches 15 years, after which the amortization period is decreased annually by 1 year until the period reaches 5 years.
- Negative unfunded accrued liabilities are amortized over 10 years.

The total normal cost is, for each active member, the level percentage of payroll contribution (from entry age to retirement) required to accumulate sufficient assets at the member's retirement to pay for his or her projected benefit. The employer normal cost is the total normal cost reduced by the member contribution rate. Closed municipalities (no longer actively participating in MERS) are covered by special funding requirements.

The actuarial accrued liability represents the difference between the present value of all future benefits and the present value of future normal costs. The unfunded actuarial accrued liability (i.e., the actuarial accrued liability less assets accumulated as of the valuation date) is projected to the beginning of the fiscal year commencing in 2014, and is then amortized as noted above.

Each of these components of the employer contribution (i.e., normal cost and amortization payment) are shown separately for each municipality in Appendix C. For open divisions, we show estimated dollar contributions (based on valuation payroll, but the actual required contribution for open divisions will be based on actual reported monthly pays during the fiscal year and will be different). For closed divisions, we show the dollar contributions that MERS will invoice, unless the division is linked to an open division and the employer has requested a

blended contribution rate.

Within each municipality an individual employer contribution is determined for each valuation group (division). The employer contribution requirement for each municipality is shown in Appendix C. The funded status of each municipality is shown in Appendix B.

Municipality Funded Status

One measure of a municipality's funding progress is the ratio of its actuarial assets to actuarial accrued liabilities. Using this measure, most MERS municipalities remain well funded and many are very well funded. The most recent MERS actuarial valuation is as of December 31, 2012. At that date 108 municipalities (15% of all Defined Benefit Plan and Hybrid Plan municipalities in MERS) were funded at 100% or higher. There were 479 municipalities in MERS that were funded at 70% or higher (67% of all municipalities). The average funded percentage of all MERS municipalities was 80%.

Changes in Municipality Funding Percentages in 2012

Each municipality is responsible for funding its own benefit provisions, and funded percentages vary between municipalities, as shown in Table 1 and Chart 5. Factors that affect the change in a municipality's funded percentage during 2012 include:

- Funding Policy – The MERS funding policy results in a gradual change in the funded percentage towards 100% funding.
- Investment Experience – The 2012 valuations continue to phase-in the effect of the 2008 market losses, resulting in reduced funded percentages.
- Changes in Actuarial Assumptions – The 2012 changes in assumptions had a small impact on most municipalities' funded percentages (some increased and some had no change).
- Benefit Provision Changes – When a municipality's benefit provisions increase, the funded percentage usually decreases, and vice versa.
- Experience in Other Risk Areas (retirements, disabilities, withdrawals, pay increases, etc.) – Any material difference between what actually happened to participants in 2012 versus what the actuarial assumptions projected would happen will increase or decrease the funded percentage.
- Contributions in Excess of Minimum Requirements – Contributing more than the annual minimum required contribution would increase the municipality's funded percentage.

Note that the above list is not all inclusive. Further, each municipality's funded status could be affected by a combination of these factors.

Comments on the Investment Markets

The dramatic price declines across the world financial markets in 2008 led to increased volatility unlike any experienced in decades. From 2009 to 2012, financial markets experienced price appreciation driven largely by government monetary policy and a rebound in economic activities; although at a slower pace than historic past recession recoveries. MERS' portfolio recovered with average annual investment returns of over 10%. While investors world-wide continue to focus on economic concerns and market volatility, equity markets have rebounded, particularly in the United States. The S&P 500 has rebounded 109% from the March 9, 2009 bottom to December 31, 2012.

At this time, MERS maintains the 8% annual return assumption on investments in the belief that over the long term this is achievable. For example, MERS' 30 year return was 9.3% on December 31, 2012. MERS regularly monitors the investment return assumption to make sure it is reasonable compared to long term expectations.

The actuarial value of assets (funding value), used to determine both municipalities' funded status and the required employer contributions, is based on a 10 year smoothed value of assets. Only a portion (five-tenths, for 2008 - 2012) of the 2008 investment market losses were recognized in the 2012 actuarial valuation reports. This reduces the volatility of the valuation results, which affects the required employer contributions and actuarial funded percentage.

As of December 31, 2012 the actuarial value of assets is 114% of market value (down from 121% in 2011). This means that meeting the actuarial assumption in the next few years will require average annual market returns that exceed the 8% investment return assumption.

If the investment markets do not fully make up for the 2008 losses, employer contribution requirements may rise. MERS' investment strategy employs diversification using various asset categories (stocks, bonds, and to a smaller extent real estate, commodities, and private equity) to capture as much of the upside return as possible while managing acceptable risk. If contribution increases do become necessary, MERS would attempt to implement them incrementally.

Remember that only five-tenths of the 2008 market losses are reflected in the 2012 actuarial valuation reports. As was true for past market downturns, MERS expects the markets to continue to rebound. By the time the 2008 market losses would be fully recognized (over the following 5 years), future market gains are expected to partly or fully offset 2008 market losses. This smoothing method is a powerful tool for reducing the volatility of your required employer contributions. However, if the financial markets do not rebound, the result would be gradual increases in employer contribution requirements over the next 5 years (as described above).

TABLE 1
SUMMARY OF THE VALUATION RESULTS

	December 31,		
	2012	2011	2010
Number of Participating Municipalities	711	706	700
Number of Closed Municipalities ¹	<u>15</u>	<u>15</u>	<u>15</u>
Total Defined Benefit and Hybrid Municipalities	726	721	715
Number of Valuation Divisions			
Open to new hires	1,409	1,448	1,508
Closed to new hires	880	741	610
Closed municipalities	<u>19</u>	<u>19</u>	<u>19</u>
Total	2,308	2,208	2,137
Total Active Member Payroll (millions)	\$1,640	\$1,670	\$1,684
Assets at Market Value (millions)	\$6,400	\$5,933	\$5,975
Assets at Actuarial Value (millions)	7,316	7,150	6,945
Actuarial Rate of Return	5.42%	5.19%	5.74%
Actuarial Accrued Liability (millions)	\$10,248	\$9,844	\$9,317
Average AAL Funded Percentage ² (based on actuarial value of assets)	80%	81%	83%
Number of Municipalities ³ :			
Under 60% Funded	96	84	74
60%-80% Funded	314	309	298
80%-100% Funded	193	206	219
100%+ Funded	108	107	109

¹ Closed municipalities have ceased participation in MERS, but MERS retains assets and liabilities for future benefit payments to their retirees and vested former members.

² Average over all municipalities (excluding the closed municipalities).

³ Excludes the closed municipalities.

II. MEMBERSHIP CHARACTERISTICS

Active Members

The total number of defined benefit plan active members decreased from 35,111 on December 31, 2011 to 34,187 on December 31, 2012.

The basic demographic characteristics of the active members are shown below with comparative statistics for the past two years. The decline in the number of active members is primarily the result of closed divisions for which the new hires are not covered by the defined benefit plan or hybrid plan.

Item	December 31,		
	2012	2011	2010
Number of defined benefit plan active members	34,187	35,111	35,816
Average age	46.3	46.2	46
Average benefit service	12.3	12.2	12.0
Average vesting service	12.8	12.6	12.4
Average compensation	\$ 47,983	\$ 47,554	\$ 47,018
Aggregate compensation (millions)	\$1,640.4	\$1,669.7	\$1,684.0

Vested Former Members

A vested former member is a person who terminated employment after meeting their division's vesting schedule, with rights to a deferred benefit commencing at age 60, or earlier if early (unreduced) retirement benefits have been adopted.

There were 7,262 former employees with deferred vested rights as of December 31, 2012. This compares to 7,160 such members as of the prior valuation.

Item	December 31,		
	2012	2011	2010
Number of vested former members ¹	7,262	7,160	6,961
Average age	50.3	50.1	50.0
Average annual deferred benefit	\$9,176	\$8,835	\$8,740

¹ Excludes terminated employees who are not vested. However, any member contributions still on deposit for such persons are reflected as an accrued liability for pending refunds.

Retirees and Beneficiaries

There were 29,739 retirees and beneficiaries receiving payments as of December 31, 2012. The table below presents age and benefit information as of the current valuation and for the past two years.

Item	December 31,		
	2012	2011	2010
Number of pensioners	29,739	28,202	26,930
Average age	68.9	68.9	68.9
Average annual benefit	\$19,015	\$18,474	\$17,879

TABLE 2
PARTICIPATING MUNICIPALITIES AND COVERED PERSONS
HISTORICAL COMPARISON

Valuation Date Dec. 31,	No. of DB and Hybrid Municipalities	Active Members				Persons on Deferred Status	Annual Deferred Benefits
		Number	Annual Payroll	Average Pay	Percent Increase		
1978	324	28,066	\$ 314,343,079	\$ 11,200	10.3 %	366	
1979	332	29,148	352,208,832	12,083	7.9	363	
1980	334	29,528	399,413,360	13,527	12.0	432	
1981	332	29,289	430,542,086	14,700	8.7	439	
1982	333	28,896	461,539,421	15,972	8.7	504	
1983	336	29,095	483,436,531	16,616	4.0	524	
1984	337	28,927	505,865,473	17,488	5.2	549	
1985	342	29,659	544,238,433	18,350	4.9	641	
1986	345	30,036	577,785,159	19,236	4.8	681	
1987	349	29,802	598,014,814	20,066	4.3	846	
1988	361	30,345	635,074,449	20,928	4.3	839	
1989	370	31,313	674,297,441	21,534	2.9	955	
1990	381	32,256	725,691,155	22,498	4.5	1,261	
1991	401	33,118	782,914,985	23,640	5.1	1,605	
1992	418	34,001	852,361,539	25,069	6.0	1,855	
1993	438	34,139	869,313,319	25,464	1.6	1,941	
1994	463	34,994	925,500,706	26,447	3.9	2,034	
1995	490	35,611	972,975,649	27,322	3.3	2,322	
1996	506	36,070	1,025,214,728	28,423	4.0	2,713	
1997	529	36,547	1,068,597,733	29,239	3.0	3,752	
1998	541	36,817	1,163,056,817	31,590	8.0	4,369	
1999	552	36,472	1,179,274,854	32,334	2.4	4,794	
2000	560	36,573	1,225,992,204	33,522	3.7	5,303	
2001	561	36,583	1,271,563,960	34,758	3.7	5,799	\$34,788,263
2002	575	37,043	1,327,360,448	35,833	3.1	5,510	35,150,225
2003	594	37,159	1,381,197,725	37,170	3.7	5,575	37,240,512
2004	615	36,766	1,437,211,517	39,091	5.2	5,804	40,567,372
2005	644	36,467	1,462,411,810	40,102	2.6	6,126	43,894,457
2006	668	36,846	1,545,886,480	41,955	4.6	6,235	46,110,745
2007	683	36,518	1,581,597,937	43,310	3.2	6,438	50,135,311
2008	692	36,092	1,624,855,145	45,020	3.9	6,662	54,141,539
2009	699	35,598	1,636,501,282	45,972	2.1	6,726	55,557,591
2010	715	35,816	1,683,983,258	47,018	2.3	6,961	60,836,793
2011	721	35,111	1,669,676,476	47,554	1.1	7,160	63,257,208
2012	726	34,187	1,640,390,877	47,983	0.9	7,262	66,638,525

Table 2 provides a historical comparison of the number of active and vested former members included in the actuarial valuations, along with the number of Defined Benefit Plan and Hybrid Plan municipalities.

TABLE 3
BENEFITS BEING PAID TO RETIREES AND BENEFICIARIES
HISTORICAL COMPARISON

Valuation Date December 31,	Number of Retirees and Beneficiaries	Percent Increase in Retirees and Beneficiaries	Annual Retirement Allowances	Percent Increase in Retirement Allowances
1978	5,648	6.2 %	\$ 12,012,571	11.7 %
1979	6,010	6.4	13,450,368	12.0
1980	6,423	6.9	15,234,503	13.3
1981	6,861	6.8	17,446,778	14.5
1982	7,175	4.6	19,618,191	12.4
1983	7,554	5.3	21,674,209	10.5
1984	7,902	4.6	24,369,121	12.4
1985	8,343	5.6	27,747,190	13.9
1986	8,741	4.8	31,567,968	13.8
1987	9,104	4.2	35,740,364	13.2
1988	9,500	4.3	40,676,119	13.8
1989	9,863	3.8	45,635,598	12.2
1990	10,317	4.6	51,738,242	13.4
1991	11,061	7.2	61,807,210	19.5
1992	11,617	5.0	71,044,806	14.9
1993	12,040	3.6	80,964,212	14.0
1994	12,492	3.8	91,226,923	12.7
1995	13,032	4.3	102,010,673	11.8
1996	13,263	1.8	109,841,190	7.7
1997	14,236	7.3	123,112,928	12.1
1998	14,790	3.9	138,700,740	12.7
1999	15,325	3.6	152,771,711	10.1
2000	16,275	6.2	173,549,622	13.6
2001	16,905	3.9	191,785,646	10.5
2002	17,538	3.7	210,982,922	10.0
2003	18,443	5.2	236,588,632	12.1
2004	19,271	4.5	262,221,987	10.8
2005	20,155	4.6	288,061,637	9.9
2006	21,464	6.5	322,522,645	12.0
2007	22,600	5.3	353,541,830	9.6
2008	23,832	5.5	391,959,046	10.9
2009	24,930	4.6	423,577,691	8.1
2010	26,930	8.0	481,476,493	13.7
2011	28,202	4.7	520,998,787	8.2
2012	29,739	5.4	565,478,715	8.5

Table 3 shows a historical comparison of the number of retirees and beneficiaries and the annual benefits paid to retirees and beneficiaries, together with various ratios.

CHART 1 MERS GROWTH

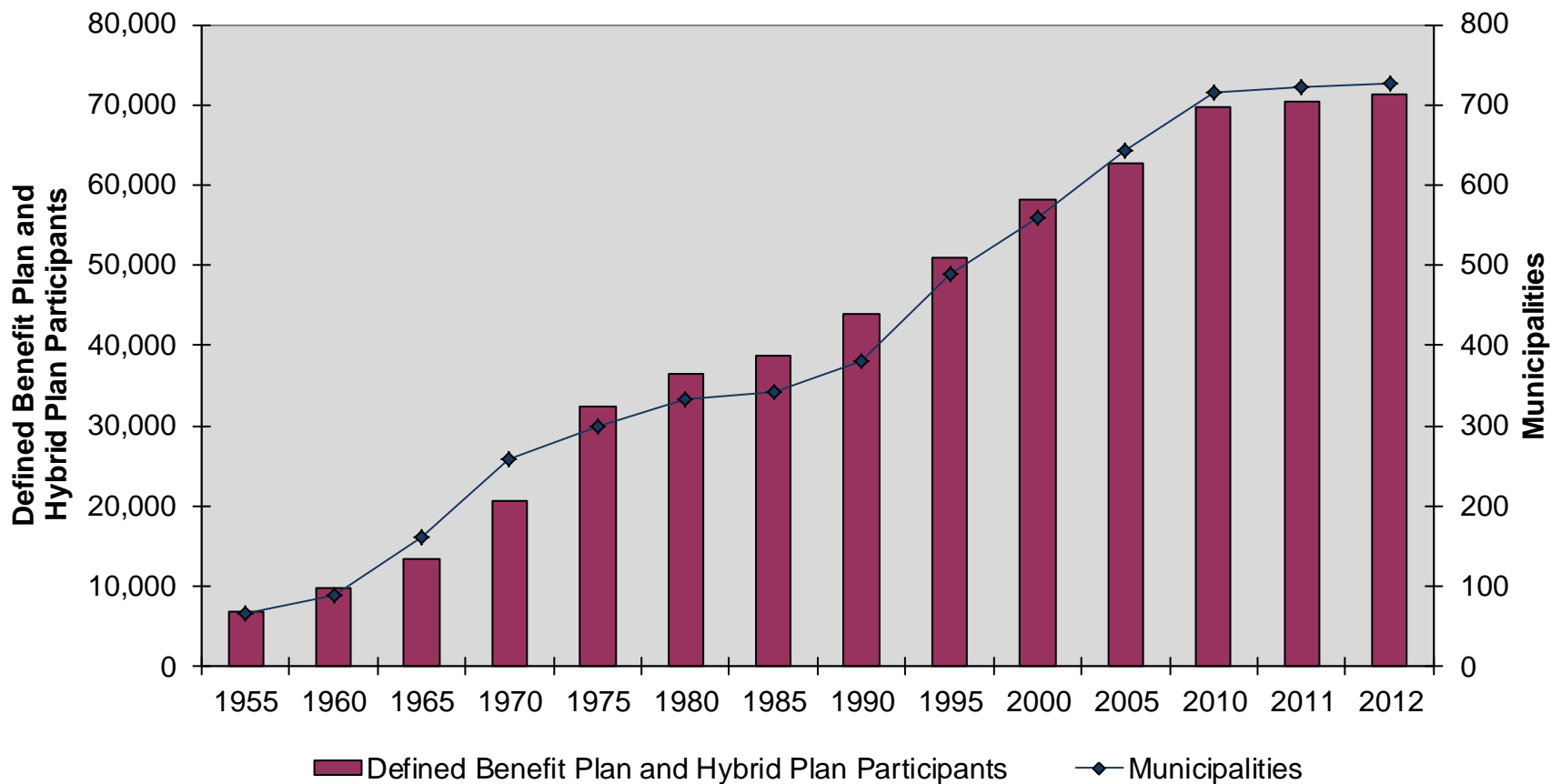


Chart 1 presents a comparison of the growth in MERS Defined Benefit Plan and Hybrid Plan municipalities to the growth in plan participants (active members, vested former members and retirees).

CHART 2 ACTIVE AND RETIRED PARTICIPANTS

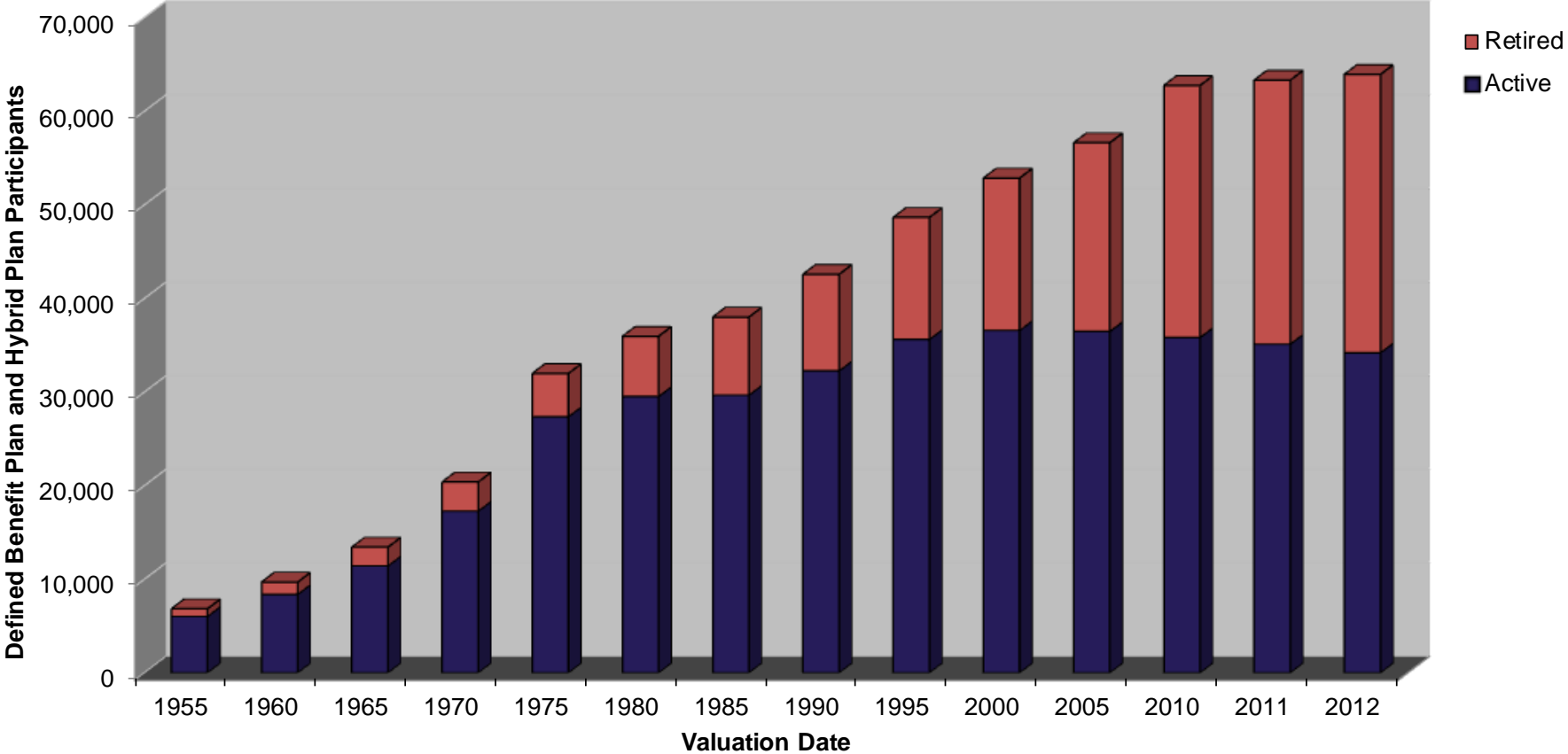
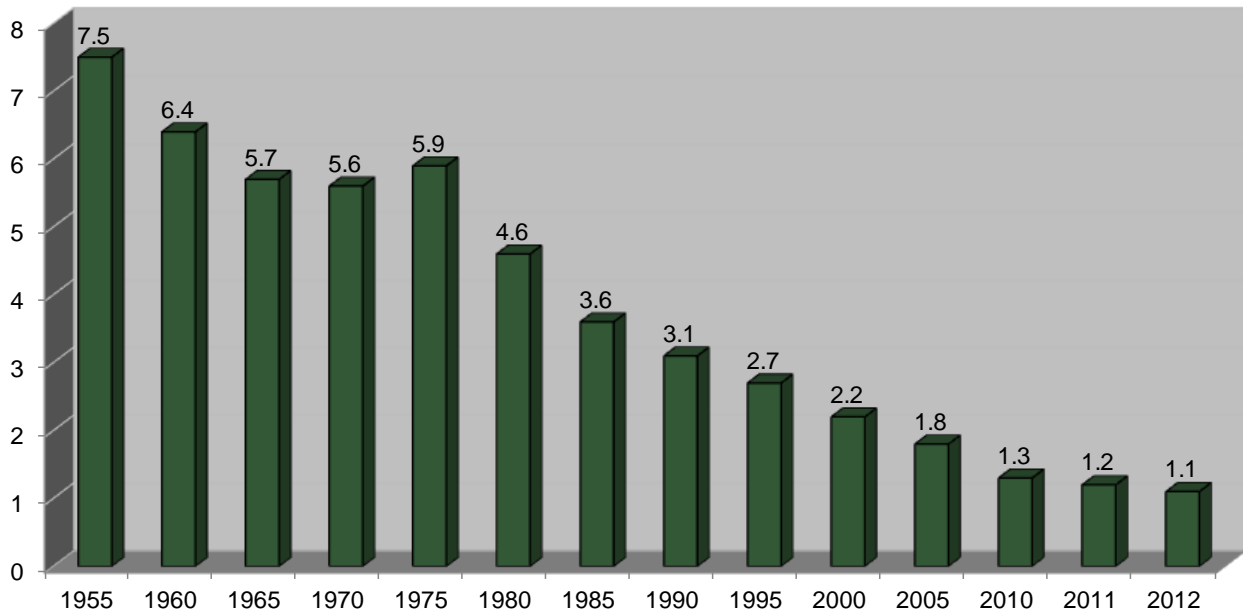
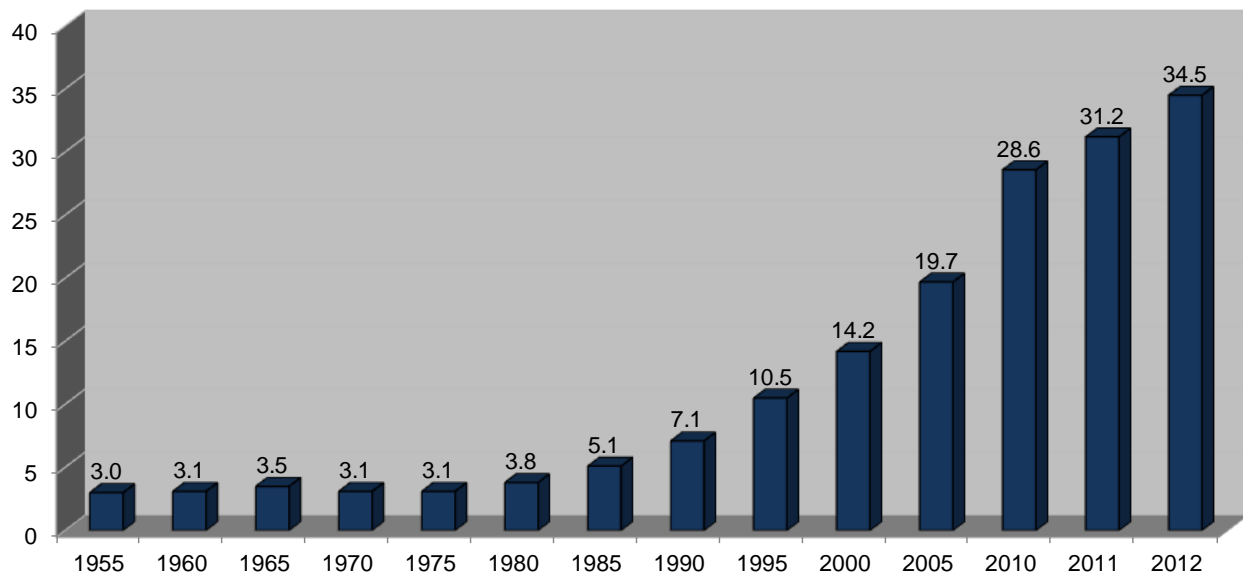


Chart 2 illustrates graphically the historical growth in the number of active members and retirees and beneficiaries.

**CHART 3
ACTIVE MEMBERS PER PENSION RECIPIENT**



**CHART 4
BENEFITS AS PERCENT OF PAY**



Charts 3 and 4 illustrate how MERS has matured over the years. Over time the number of active members per retiree has declined from over 7 to well below 2. This ratio will temporarily dip below 1, due to employee divisions that are closed to new hires, but will eventually stabilize around 1. The benefit payout as a percentage of active payroll has increased to over 34%. This percentage will temporarily increase to nearly 40%, due to the closed divisions, but will eventually stabilize around 25% in about 20 years.

TABLE 4
NUMBER AND AVERAGE PAY OF MEMBERS IN ACTIVE SERVICE
AS OF DECEMBER 31, 2012 BY AGE AND YEARS OF BENEFIT
SERVICE

Age	Total	Years of Benefit Service						
		0-4	5-9	10-14	15-19	20-24	25-29	30 & Over
Total	34,187 \$47,983	8,456 \$39,266	6,794 \$46,776	7,168 \$49,476	4,999 \$52,424	3,616 \$54,912	1,889 \$55,703	1,265 \$55,388
Under 20	114 \$19,106	114 \$19,106						
20-24	1,063 \$31,317	1,012 \$31,258	51 \$32,495					
25-29	2,341 \$42,703	1,598 \$40,421	700 \$47,985	43 \$41,499				
30-34	3,243 \$47,559	1,217 \$41,178	1,224 \$50,698	768 \$52,487	33 \$51,367	1 \$60,066		
35-39	3,935 \$51,273	953 \$44,539	983 \$50,874	1,390 \$53,958	584 \$56,483	25 \$52,614		
40-44	5,110 \$51,346	989 \$40,598	935 \$47,300	1,348 \$52,067	1,261 \$58,152	537 \$60,020	39 \$56,923	1 \$33,487
45-49	5,487 \$50,201	894 \$39,801	874 \$45,931	1,131 \$48,605	996 \$52,996	1,034 \$58,146	508 \$58,132	50 \$46,356
50-54	5,865 \$48,196	818 \$39,485	879 \$42,868	1,116 \$45,599	961 \$48,986	990 \$53,565	671 \$56,796	430 \$54,848
55-59	4,649 \$48,026	549 \$39,898	656 \$44,390	919 \$45,371	793 \$46,632	728 \$51,024	479 \$54,560	525 \$57,701
60-64	1,832 \$46,469	228 \$38,849	370 \$42,646	349 \$46,131	293 \$47,672	243 \$50,262	150 \$49,794	199 \$53,995
65 & Over	548 \$36,613	84 \$27,062	122 \$29,005	104 \$35,648	78 \$41,667	58 \$42,137	42 \$41,867	60 \$51,537

Table 4 shows the distribution of active members by age and service and includes information on average compensation.

TABLE 5
RETIREES AND BENEFICIARIES
AS OF DECEMBER 31, 2012
TABULATED BY ATTAINED AGES

Age	Number
Total	29,739
Under 50	499
50 - 54	992
55 - 59	3,459
60 - 64	6,845
65 - 69	5,819
70 - 74	4,320
75 - 79	3,038
80 - 84	2,301
85 - 89	1,526
90 - 94	671
95 - 99	196
100 & Over	18
Certain Only ¹	55

¹ These are beneficiaries of deceased retirees who had elected years certain and life options. The beneficiaries receive benefits until the end of the term certain period.

TABLE 6
RETIREES AND BENEFICIARIES
AS OF DECEMBER 31, 2012
AVERAGE ANNUAL PENSION BY YEAR OF RETIREMENT

Year of Retirement	Number ²	Average Annual Pension ²
Before 1960	3	\$ 1,158
1960 - 1969	35	10,452
1970 - 1979	440	5,718
1980 - 1989	2,579	8,349
1990 - 1999	6,607	15,327
2000 - 2009	13,704	21,628
2010 - 2012	6,371	22,508
Total	29,739	19,014

² As new divisions with existing retirees and beneficiaries join MERS, the year of retirement is set equal to the year the division joins MERS. This skews the number of retirees and beneficiaries as well as the average annual pension in years when this occurs.

Table 5 shows the retirees and beneficiaries by attained age, while Table 6 shows the average annual pension by decade of retirement. Note that in Table 6, the annual pension amounts are based on varying credited service, pay levels, and benefit formula multipliers.

ALLOWANCES BEING PAID RETIREES AND BENEFICIARIES DECEMBER 31, 2012

**TABLE 7
TABULATED BY TYPE OF BENEFIT BEING PAID**

Type of Benefit	Number of Retirees	Number as a Percent of Total	Total Monthly Benefits
Normal Retirement for age and service	24,035	80.8 %	\$ 41,816,911
Non-Duty Disability ¹	987	3.3	1,119,260
Duty Disability ¹	404	1.4	462,834
Beneficiaries ²	3,501	11.8	2,938,321
Non-Duty Death	753	2.5	725,288
Duty Death	<u>59</u>	<u>0.2</u>	<u>60,612</u>
Totals	29,739	100.0 %	\$ 47,123,226

¹ At age 60, these benefit types are converted to normal retirement for age and service.

² Includes EDRO alternate payees.

**TABLE 8
TABULATED BY OPTIONAL FORM OF BENEFIT BEING PAID**

Type of Benefit	Number of Retirees	Number as a Percent of Total	Total Monthly Benefits
Beneficiary draws 100% of retiree's benefit	9,300	31.3 %	\$ 15,359,293
Beneficiary draws 75% of retiree's benefit	1,865	6.3	4,369,182
Beneficiary draws 60% of retiree's benefit	116	0.4	302,374
Beneficiary draws 50% of retiree's benefit	4,725	15.9	8,870,225
Equated Option (changing at Social Security age)	314	1.1	212,162
5 year certain and life	281	0.9	410,285
10 year certain and life	428	1.4	665,609
15 year certain and life	169	0.6	237,809
20 year certain and life	332	1.1	453,916
Straight life allowance	<u>12,209</u>	<u>41.0</u>	<u>16,242,371</u>
Totals	29,739	100.0 %	\$ 47,123,226

Table 7 and 8 present distributions of retirees and beneficiaries on the rolls by the types of benefit being paid and option selected.

TABLE 9
VALUATION DIVISIONS IN 2012, 2011, AND 2010 VALUATIONS TABULATED BY BENEFIT FORMULA
(EXCLUDES THE DIVISIONS OF CLOSED MUNICIPALITIES – SEE TABLE 1)

Benefit Formula	Number of Divisions with Benefit December 31,		
	2012	2011	2010
1.00% Multiplier (no max)	2	2	2
1.30% Multiplier (no max)	16	16	15
Svc x (1.00% times FAC<\$4,200, plus 1.50% times FAC>\$4,200)	6	6	6
1.50% Multiplier (no max)	57	48	41
Svc x (1.20% times FAC<\$4,200, plus 1.70% times FAC>\$4,200)	16	16	17
1.70% Multiplier for Svc < 25 yrs, 1.50% for Svc > 25 yrs (80% max)	3	3	3
1.70% Multiplier (no max)	76	74	76
2.00% Multiplier (75% max)	2	2	0
2.00% Multiplier (no max)	349	334	322
2.20% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (80% max)	1	1	0
2.20% Multiplier for Svc < 15 yrs, 2.40% for Svc 16-25 yrs, 1.00% for Svc > 25 yrs (80% max)	3	3	3
2.20% Multiplier (no max)	6	6	6
2.25% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (80% max)	0	0	1
2.25% Multiplier (80% max)	528	515	509
2.25% Multiplier (no max)	8	6	6
2.35% Multiplier (80% max)	5	5	4
2.50% Multiplier (70% max)	1	0	0
2.50% Multiplier (75% max)	5	5	4
2.50% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (80% max)	1	1	1
2.50% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (no max)	5	5	5
2.50% Multiplier (80% max)	921	910	904
2.50% Multiplier (no max)	7	7	7
2.57% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (no max)	1	1	1
2.70% Multiplier for Svc < 25 yrs, 2.50% for Svc 25-30 yrs, 1.00% for Svc > 30 yrs (no max)	2	2	2
2.75% Multiplier (80% max)	20	20	21
2.75% Multiplier (85% max)	1	1	1
2.80% Multiplier (75% max)	1	1	1
2.80% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (80% max)	4	4	4
2.80% Multiplier for Svc < 25 yrs, 2.50% for Svc 25-30 yrs, 1.00% for Svc > 30 yrs (no max)	8	8	8
2.80% Multiplier (80% max)	18	20	20
2.80% Multiplier for Svc < 30 yrs, 1.00% for Svc > 30 yrs (no max)	2	2	2
2.80% Multiplier for Svc < 35 yrs, 1.50% for Svc > 35 yrs (100% max)	2	2	2
3.00% Multiplier (80% max)	30	30	29
3.00% Multiplier (75% max)	4	4	3
3.20% Multiplier (80% max)	8	9	9
2.00% to Social Security Age (no max), 1.50% after SS Age (no max)	1	1	1
2.00% to Social Security Age (no max), after SS Age Svc x (1.2% FAC<\$4,200, 1.7% FAC>\$4200)	7	7	8
2.00% to Social Security Age (no max), 1.70% after SS Age (no max)	35	35	35
2.50% to Social Security Age (80% max), 2.25% after SS Age (80% max)	2	2	2
2.50% to Age 65 (80% max), 2.25% after Age 65 (80% max)	1	1	1
2.80% to Age 65 (80% max), 2.50% after Age 65 (80% max)	1	1	1
Old Plan Benefits	17	16	16
Retire Before 25 Years: 1.70% Multiplier (no max); Retire After 25 Years: 2.00% Multiplier (no max)	1	1	0
Subtotal	2,184	2,133	2,099
Bridged Benefit: 2.00% Multiplier (no max) Frozen FAC; to 1.50% Multiplier (no max)	2	0	0
Bridged Benefit: 2.00% Multiplier (no max) Frozen FAC; to 1.70% Multiplier (no max)	1	1	1
Bridged Benefit: 2.25% Multiplier (80% max) Frozen FAC; to 1.70% Multiplier (no max)	1	1	0
Bridged Benefit: 2.25% Multiplier (80% max) Frozen FAC; to 2.00% Multiplier (no max)	3	3	0
Bridged Benefit: 2.50% Multiplier (80% max) Frozen FAC; to 1.30% Multiplier (no max)	1	0	0
Bridged Benefit: 2.50% Multiplier (80% max) Frozen FAC; to 1.50% Multiplier (no max)	3	1	0
Bridged Benefit: 2.50% Multiplier (80% max) Frozen FAC; to 1.70% Multiplier (no max)	4	4	1
Bridged Benefit: 2.50% Multiplier (80% max) Frozen FAC; to 2.00% Multiplier (no max)	4	4	0
Bridged Benefit: 2.50% Multiplier (80% max) Frozen FAC; to 2.25% Multiplier (80% max)	7	3	0
Bridged Benefit: 2.80% Multiplier (80% max) Frozen FAC; to 2.50% Multiplier (80% max)	2	0	0
Bridged Benefit: 1.50% Multiplier (no max) Frozen FAC; to 2.00% Multiplier (no max)	4	0	0
Bridged Benefit: 2.25% Multiplier (80% max) Termination FAC; to 2.50% Multiplier (80% max)	1	1	0
Bridged Benefit: 2.50% Multiplier (80% max) Termination FAC; to 2.25% Multiplier (80% max)	1	1	0
Bridged Benefit Subtotal	34	19	2
Hybrid Plan - 1.00% Multiplier	27	12	6
Hybrid Plan - 1.25% Multiplier	20	14	8
Hybrid Plan - 1.50% Multiplier	23	11	3
Hybrid Plan - 1.75% Multiplier	1	0	0
Hybrid Plan Subtotal	71	37	17
Total Divisions	2,289	2,189	2,118

Table 9 shows the distribution of benefit provisions in effect for the 2012 and past two valuations. MERS is a multiple-employer trust, where each municipality is a separate trust and decides its benefit structure.

III. ACTUARIAL VALUE OF ASSETS

For actuarial valuation purposes, the actuarial value of assets is determined on the basis of a valuation method that assumes the fund earns the expected rate of return (8%), and includes an adjustment to reflect market value. This procedure was instituted for the December 31, 2005 valuation, and is applied as follows:

- (i) Preliminary value is determined by taking the sum of the actuarial value at the beginning of the year and the excess of income over expenses during the year, assuming that the fund earns the assumed rate (8%) during the year.
- (ii) This value is written-up or written-down by recognizing 10% of the current year's difference between actual and expected return and 10% of that difference for the 9 prior years. Actual return for the year includes interest, dividends, realized and unrealized gains or losses, net of administrative and investment expenses.

The cumulative difference between the market value and valuation assets as of December 31, 2005 is recognized over 9 years.

For the December 31, 2012 valuation, this procedure produced an actuarial asset value that is equal to 114.36% of market value (compared to 120.58%, 116.29%, 125.17%, and 139.15% in 2011, 2010, 2009, and 2008, respectively).

On pages 26 – 29 of Appendix D (on the MERS website at: [Appendix.](#)) we have illustrated the development of the actuarial value of assets for the December 31, 2001 through December 31, 2012 actuarial valuations. The market value of assets reported to the actuary includes most accounts receivables.

IV. EMPLOYER CONTRIBUTIONS AND FUNDED STATUS

**TABLE 10
COMPUTED EMPLOYER CONTRIBUTION RATES
(EXCLUDES CLOSED DIVISIONS AND CLOSED MUNICIPALITIES – SEE TABLE 1)**

Benefit Formula	Contributory Groups			Non-Contributory Groups		Total Groups	
	No. of Divisions	Member Contrib. Avg. %	Employer Contrib. Avg. %	No. of Divisions	Employer Contrib. Avg. %	No. of Divisions	Employer Contrib. Avg. %
1.30% Multiplier (no max)	8	3.25%	4.54%	7	6.05%	15	5.08%
Svc x (1.00% times FAC<\$4,200, plus 1.50% times FAC>\$4,200)	2	0.48	6.76	1	6.26	3	6.59
1.50% Multiplier (no max)	34	3.60	3.48	19	7.42	53	4.07
Svc x (1.20% times FAC<\$4,200, plus 1.70% times FAC>\$4,200)	4	2.33	5.42	5	1.63	9	3.88
1.70% Multiplier for Svc < 25 yrs, 1.50% for Svc > 25 yrs (80% max)	--	--	--	3	18.82	3	18.82
1.70% Multiplier (no max)	33	3.96	5.02	19	6.52	52	5.34
2.00% Multiplier (75% max)	2	7.57	2.03	--	--	2	2.03
2.00% Multiplier (no max)	151	3.82	10.98	100	10.62	251	10.82
2.20% Multiplier for Svc < 15 yrs, 2.40% for Svc 16-25 yrs, 1.00% for Svc > 25 yrs (80% max)	2	6.91	12.22	--	--	2	12.22
2.20% Multiplier (no max)	2	5.00	37.14	--	--	2	37.14
2.25% Multiplier (80% max)	225	4.84	12.14	92	13.99	317	12.67
2.25% Multiplier (no max)	2	4.77	8.37	2	11.33	4	10.88
2.35% Multiplier (80% max)	4	5.51	62.83	1	284.60	5	71.80
2.50% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (80% max)	1	5.00	19.41	--	--	1	19.41
2.50% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (no max)	5	5.74	33.54	--	--	5	33.54
2.50% Multiplier (80% max)	387	5.94	18.24	126	27.74	513	19.84
2.50% Multiplier (no max)	4	3.16	15.89	1	--	5	15.89
2.57% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (no max)	1	6.00	20.81	--	--	1	20.81
2.70% Multiplier for Svc < 25 yrs, 2.50% for Svc 25-30 yrs, 1.00% for Svc > 30 yrs (no max)	1	7.00	15.44	--	--	1	15.44
2.75% Multiplier (80% max)	10	8.73	19.73	1	25.75	11	19.90
2.80% Multiplier for Svc < 25 yrs, 1.00% for Svc > 25 yrs (80% max)	--	--	--	2	92.31	2	92.31
2.80% Multiplier (80% max)	12	6.73	22.55	1	--	13	22.41
2.80% Multiplier for Svc < 30 yrs, 1.00% for Svc > 30 yrs (no max)	1	5.00	--	--	--	1	0.00
2.80% Multiplier for Svc < 35 yrs, 1.50% for Svc > 35 yrs (100% max)	1	1.70	11.42	--	--	1	11.42
3.00% Multiplier (80% max)	17	6.25	34.25	1	63.67	18	34.78
3.00% Multiplier (75% max)	1	10.35	17.26	--	--	1	17.26
3.20% Multiplier (80% max)	6	13.37	26.47	--	--	6	26.47
2.00% to Social Security Age (no max), 1.50% after SS Age (no max)	1	4.70	10.91	--	--	1	10.91
2.00% to Social Security Age (no max), after SS Age Svc x (1.2% FAC<\$4,200, 1.7% FAC>\$4200)	1	4.00	4.14	2	6.26	3	4.33
2.00% to Social Security Age (no max), 1.70% after SS Age (no max)	15	4.58	6.92	6	4.98	21	6.61
2.50% to Social Security Age (80% max), 2.25% after SS Age (80% max)	2	0.94	13.98	--	--	2	13.98
Retire Before 25 Years: 1.70% Multiplier (no max); Retire After 25 Years: 2.00% Multiplier (no max)	1	3.85	4.25	--	--	1	4.25
Bridged Benefit: 2.00% Multiplier (no max) Frozen FAC; to 1.50% Multiplier (no max)	2	3.91	4.57	--	--	2	4.57
Bridged Benefit: 2.00% Multiplier (no max) Frozen FAC; to 1.70% Multiplier (no max)	1	5.50	0.52	--	--	1	0.52
Bridged Benefit: 2.50% Multiplier (80% max) Frozen FAC; to 1.50% Multiplier (no max)	2	3.00	10.53	1	13.34	3	11.33
Bridged Benefit: 2.50% Multiplier (80% max) Frozen FAC; to 2.00% Multiplier (no max)	--	--	--	1	72.11	1	72.11
Bridged Benefit: 2.80% Multiplier (80% max) Frozen FAC; to 2.50% Multiplier (80% max)	1	18.58	14.58	--	--	1	14.58
Bridged Benefit: 1.50% Multiplier (no max) Frozen FAC; to 2.00% Multiplier (no max)	4	5.00	3.59	--	--	4	3.59
Bridged Benefit: 2.50% Multiplier (80% max) Termination FAC; to 2.25% Multiplier (80% max)	1	1.50	40.31	--	--	1	40.31
Hybrid Plan - 1.00% Multiplier	--	--	--	27	4.88	27	4.88
Hybrid Plan - 1.25% Multiplier	--	--	--	20	6.42	20	6.42
Hybrid Plan - 1.50% Multiplier	--	--	--	23	8.56	23	8.56
Hybrid Plan - 1.75% Multiplier	--	--	--	1	7.24	1	7.24
Total	947	5.49	14.84	462	15.95	1,409	15.14

Table 10 provides a distribution of average employer and member contribution rates by type of benefit program. This information is shown on a divisional basis. MERS is a multiple-employer trust, where each municipality is a separate trust and decides its benefit structure.

TABLE 11
ADDITIONAL BENEFIT PROGRAMS
(EXCLUDES THE DIVISIONS OF CLOSED MUNICIPALITIES – SEE TABLE 1)

Benefit Program	No. of Divisions	Benefit Program	No. of Divisions	Benefit Program	No. of Divisions	Benefit Program	No. of Divisions
Normal Retirement		Vesting		COLA for Existing Retirees		Survivor Provisions	
50	6	5 years	17	2.5% Non-Compound	290	RS 50%	147
55	27	6 years	480	2.0% Non-Compound	2	RS 60%	20
58	3	7 years	2	2.0% Compound	25	RS 100%	2
		8 years	197	3.0% Compound	5	Sub.75%	16
Unreduced Retirement		10 years	1,572	2.0% Compound; CPI Limit	1		
50	426	15 years	4	2.0% Cmpd; 2.5% Non-Cmpd	1	D-2 Provisions	
50/20	2	Old Plan Vesting	17	\$300 Annual Flat	1	D-2	68
53	6					D-2 (70%)	11
55	1241	FAC Period		COLA for Future Retirees		D-2 (67%)	6
55/10	4	2 years	10	2.5% Non-Compound	659	D-2 (67% Dth; 50% Dsb)	19
		3 years	1012	1.0% Non-Compound	7	D-2 No Svc Proj	20
Unreduced Retirement		4 years	2	2.0% Non-Compound	1		
6 & out	1	5 years	1,241	2.0% Compound	25	Disability and Death Provisions	
20 & out	18	3 of 5 years	4	\$300 Annual Flat	1	NDD/Dsb 25% FAC Min	6
21 & out	1	5 of 10 years	3			NDsb 55% FAC Min	1
22 & out	4	Old Plan Benefits	17			NDD15% FAC Min	19
25 & out	137					Non Dty Dsb Elg: 10 Years	4
30 & out	12					NDD/Dsb Elg: 1 year	6
65 Points	2						
						Other Provisions	
Early (Reduced) Retirement						PRO	1
55/10	3					SLIF	42
50/25 or 55/10	4					AWD TBill	32
0/25	1					AWD 8%	7
						DROP+ 4%	1

Table 11 shows the distribution of Additional Benefit Programs in effect (by division) for the 2012 valuations. MERS is a multiple-employer trust, where each municipality is a separate trust and decides its benefit structure.

CHART 5

DISTRIBUTION OF FUNDED PERCENTAGE OF ACTUARIAL ACCRUED LIABILITY AMONG THE 711 PARTICIPATING MUNICIPALITIES AS OF DECEMBER 31, 2012 AND THE 706 PARTICIPATING MUNICIPALITIES AS OF DECEMBER 31, 2011

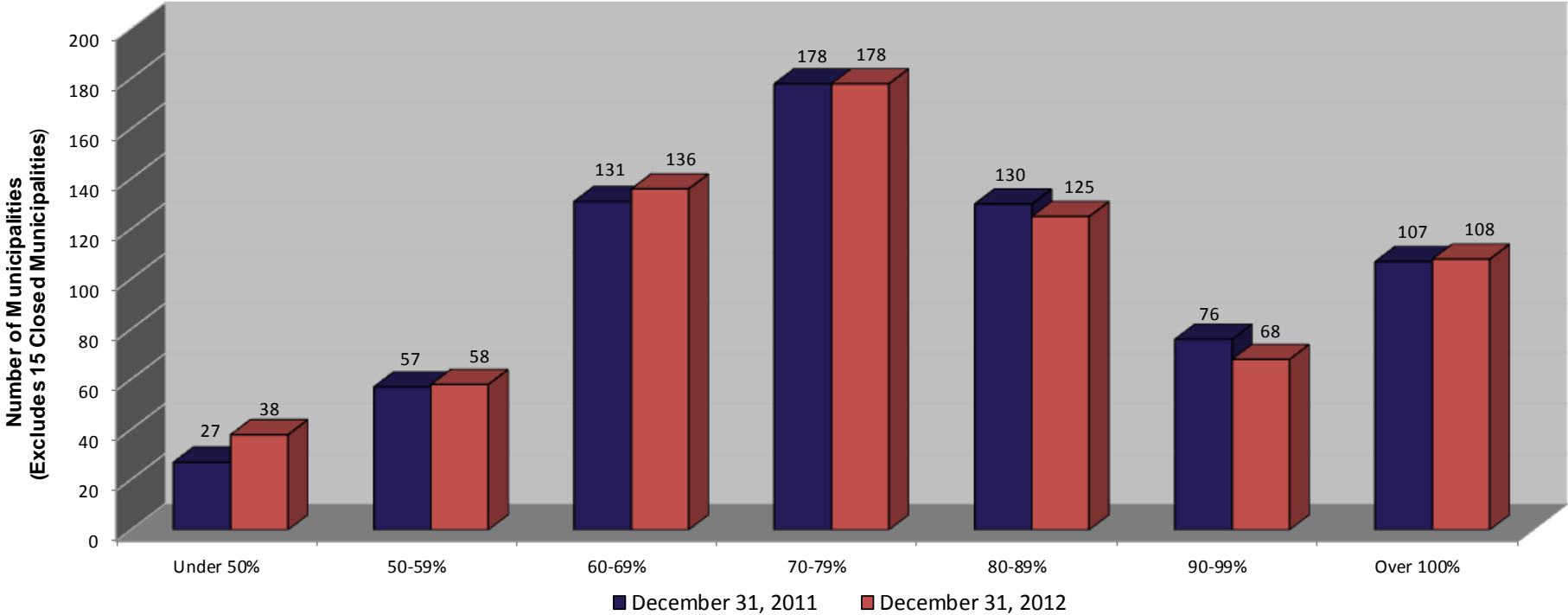


Chart 5 provides a distribution of the active municipalities by funded percentage of the entire municipality, comparing 2012 and 2011. 479 municipalities in MERS are funded at 70% or higher (67% of all municipalities). 108 municipalities (15% of all municipalities) are funded at 100% or more. The average funded percentage is 80% in 2012 and 81% in 2011.

CHART 6

DISTRIBUTION OF MUNICIPALITY DIVISIONS BY EMPLOYER CONTRIBUTION RATE

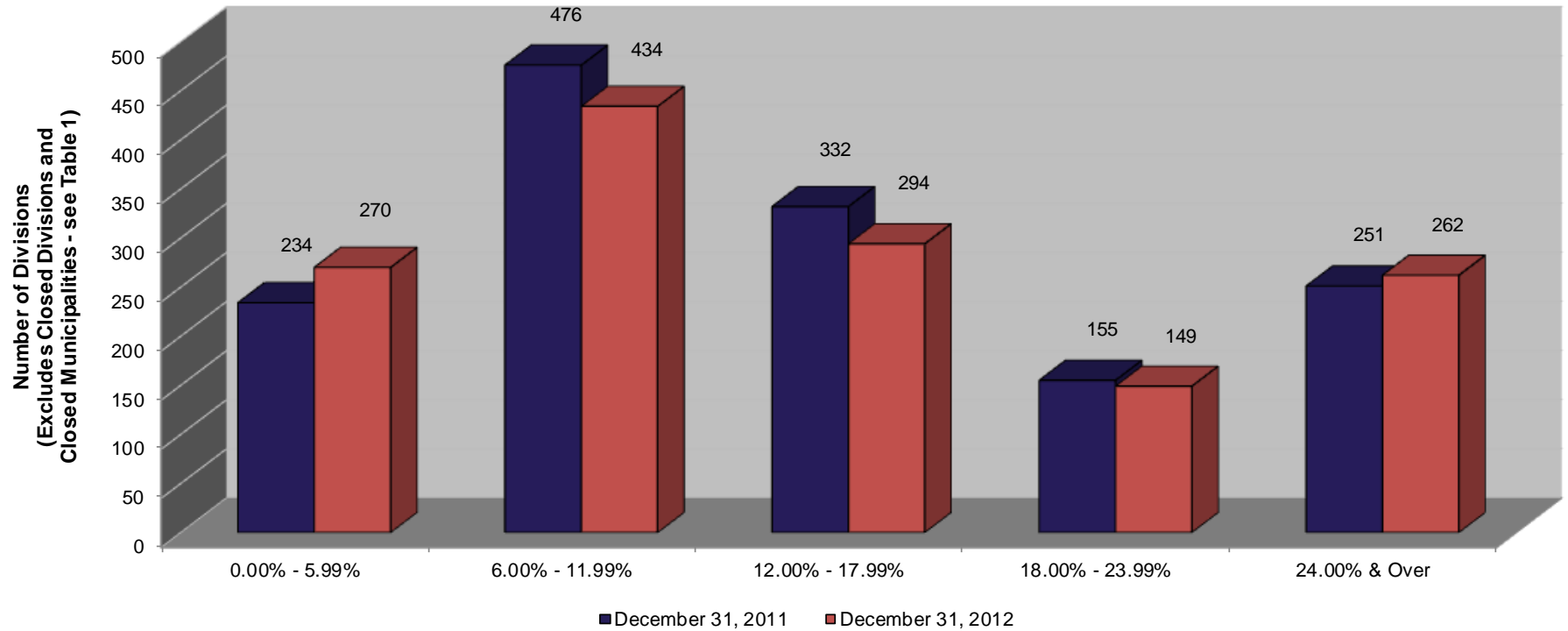


Chart 6 provides a distribution of divisions by employer contribution rate for divisions that are open to new hires, comparing 2012 and 2011. Note that:

1. The average employer contribution rate is 15.14% in the 2012 valuations, compared to 14.35% in the 2011 valuations.
2. Employer contribution rates vary between divisions as a result of differences in demographics, benefit provisions, and cost-sharing arrangements.
3. The divisions with very high employer contribution rates are generally small divisions that have experienced a decline in the number of active employees (unfunded liabilities are then spread over a smaller payroll, leading to a higher contribution rate).

APPENDICES

**MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
OF MICHIGAN**

**DECEMBER 31, 2012 VALUATION RESULTS
BY MUNICIPALITY**

MERS 12/31/2012 Valuation - Results By Municipality

Municipality Name	Number	Participant Information							
		Number of Divisions	Fiscal Year Beginning	Number of Actives	Active Salary	Number of Retirees	Annual Benefits in Force	Number Deferred Vesteds	Annual Deferred Benefits
21st Dist Ct	8243	1	7/1/2014	7	296,253	3	91,181	0	0
23rd Jud Dist Ct	8223	1	7/1/2014	11	488,544	7	130,824	3	20,217
26th Jud Cir Ct	0403	1	1/1/2014	21	637,688	14	139,838	18	102,279
34th Dist Ct	8235	1	7/1/2014	32	1,428,430	8	280,909	2	23,513
35th Dist Ct	8234	1	1/1/2014	12	579,017	9	292,041	0	0
41 B Dist Ct	5014	3	1/1/2014	34	1,386,675	23	316,875	11	199,165
Addison Fire Dept	4607	1	4/1/2014	2	118,814	0	0	0	0
Adrian, City of	4601	9	7/1/2014	131	6,550,450	134	3,412,405	23	256,918
Aitkin Memorial Dist Lib	7407	1	7/1/2014	1	48,443	0	0	0	0
Albion, City of	1301	6	1/1/2014	37	1,590,085	101	837,247	23	130,015
Alcona Co	0101	8	1/1/2014	49	1,691,229	53	548,357	8	36,027
Alger Co	0203	8	1/1/2014	33	1,399,400	28	499,027	5	11,916
Alger CRC	0201	1	1/1/2014	26	1,211,974	37	607,493	3	30,137
Algonac, City of	7707	2	7/1/2014	13	604,520	16	231,793	10	115,207
Allegan Co	0302	14	1/1/2014	95	5,244,784	259	3,561,876	70	519,444
Allegan CRC	0301	3	1/1/2014	46	2,080,085	68	1,479,816	2	17,252
Allegan, City of	0309	4	7/1/2014	9	649,006	6	123,257	4	28,325
Alma, City of	2901	6	7/1/2014	74	2,949,631	79	1,136,326	8	74,907
Almont, Vlg of	4407	3	7/1/2014	12	651,777	5	81,701	2	3,664
Alpena Co	0401	6	1/1/2014	83	3,046,563	92	1,053,964	26	176,631
Alpena CRC	0402	1	1/1/2014	22	966,809	38	651,510	2	10,210
Alpena HC	0406	1	1/1/2014	5	281,681	1	26,578	1	11,706
Alpena Rgnl Med Ctr	0405	6	7/1/2014	305	17,803,443	405	8,174,904	99	1,559,917
Alpena Sr Citizens Ctr	0404	1	10/1/2014	0	0	7	69,914	0	0
Alpha, Vlg of	3614	1	4/1/2014	2	25,817	0	0	2	3,637
Antrim Co	0502	4	1/1/2014	303	11,513,872	161	1,414,339	59	404,973
Antrim CRC	0501	2	1/1/2014	32	1,271,679	40	784,452	1	16,620
Arenac Co	0603	7	1/1/2014	47	1,672,077	58	542,802	20	125,237
Arenac CRC	0604	3	1/1/2014	17	699,992	31	480,399	2	15,082
Ash Twp	5804	1	4/1/2014	5	169,338	4	54,394	1	1,437
Au Gres, City of	0602	2	4/1/2014	2	134,140	8	160,784	0	0
Auburn, City of	0905	1	7/1/2014	5	232,599	5	137,393	1	24,560
Bad Axe Area Dist Lib	3214	1	7/1/2014	1	46,299	0	0	0	0
Bad Axe, City of	3211	1	7/1/2014	21	995,859	14	346,212	0	0
Bancroft, Vlg of	7610	1	3/1/2014	1	41,551	1	7,884	0	0
Bangor, City of	8003	1	7/1/2014	10	416,528	15	93,000	10	21,532
Baraga Co	0702	2	1/1/2014	31	1,223,277	23	288,257	8	49,228
Baraga Co Memorial Hosp	0703	2	10/1/2014	89	3,621,529	104	895,943	29	152,775
Baraga CRC	0701	3	10/1/2014	23	888,225	34	539,728	0	0
Baraga, Vlg of	0704	3	3/1/2014	8	339,887	11	210,053	1	3,423
Baroda Twp	1109	1	4/1/2014	2	117,198	1	12,025	1	682
Barry Co	0802	16	1/1/2014	408	15,091,952	198	2,547,903	50	395,888
Barry Co CMH Auth	0804	2	4/1/2014	62	2,437,818	1	1,227	11	109,269
Barry Eaton Dist Hlth Dept	2303	3	1/1/2014	70	3,139,549	66	859,342	40	306,087
Barton Hills, Vlg of	8107	1	4/1/2014	2	105,149	2	49,250	0	0
Bates Twp	3616	1	4/1/2014	0	0	1	27,441	0	0
Bath Charter Twp	1909	1	1/1/2014	25	1,366,920	5	116,638	2	23,624
Battle Creek, City of	1302	12	7/1/2014	333	16,257,615	352	8,127,640	42	553,320
Bay Area Trans Auth	2810	2	10/1/2014	76	2,657,423	18	64,490	10	59,106
Bay City HC	0906	2	10/1/2014	14	704,978	15	311,194	0	0
Bay City, City of	0901	6	7/1/2014	71	3,567,426	280	5,281,984	16	209,168
Bay Metro Trans Auth	0907	3	10/1/2014	92	3,605,872	39	399,084	13	72,309
Bayliss Pub Lib	1702	1	7/1/2014	6	153,230	5	53,171	1	5,472
Beecher Metro Dist Swg&Wtr	2501	2	7/1/2014	8	484,303	14	375,553	1	15,165
Belding, City of	3410	1	7/1/2014	7	367,979	3	63,697	1	2,056
Belleville, City of	8213	3	7/1/2014	15	773,915	15	311,718	11	51,393
Benzie Co	1003	6	10/1/2014	73	2,965,091	55	628,031	37	290,968
Benzie Co Comm on Aging	1006	1	10/1/2014	6	189,989	4	36,605	3	11,212
Benzie Co MCF (The Maples)	1004	2	1/1/2014	98	3,326,942	44	352,298	28	198,397
Benzie CRC	1001	4	1/1/2014	26	979,558	33	501,431	5	47,009
Benzie Shores Dist Lib	1005	1	7/1/2014	1	71,003	0	0	0	0
Benzie Trans Auth	1007	1	10/1/2014	17	506,644	1	1,565	0	0
Benzie/Leelanau Dist Hlth Dept	4504	1	10/1/2014	3	158,816	2	26,472	0	0
Berkley, City of	6304	4	7/1/2014	50	2,253,166	70	1,517,441	8	66,730
Berrien Springs, Vlg of	1102	1	7/1/2014	11	411,332	8	81,458	2	16,255
Bessemer, City of	2702	1	7/1/2014	13	514,397	15	188,999	2	11,000
Beverly Hills, Vlg of	6321	2	7/1/2014	11	655,135	15	223,031	8	81,365
Big Rapids HC	5406	1	4/1/2014	3	232,813	4	72,429	2	17,514
Big Rapids, City of	5402	2	7/1/2014	21	1,078,807	49	856,781	6	28,331
Bingham Farms, Vlg of	6332	1	7/1/2014	2	164,037	0	0	0	0
Birch Run, Vlg of	7315	3	7/1/2014	13	567,610	2	10,075	5	24,167
Bishop Intl Arpt Auth	2507	1	1/1/2014	32	1,865,260	7	113,408	2	21,443
Blackman Chtr Twp	3806	1	1/1/2014	32	2,084,171	9	293,137	0	0
Blissfield, Vlg of	4606	1	7/1/2014	20	860,215	8	166,277	4	25,411
Bloomfield Hills, City of	6302	8	7/1/2014	31	2,423,543	43	1,940,205	2	47,473
Blue Water Area Trans Comm	7709	2	10/1/2014	54	2,208,304	12	130,587	4	24,496
Boyne City, City of	1506	4	5/1/2014	23	1,122,052	36	541,716	6	37,328
Branch Co	1205	3	1/1/2014	34	1,689,353	2	7,046	0	0
Brandon Chtr Twp of	6333	2	1/1/2014	25	1,194,221	12	227,174	3	10,518
Breckenridge, Vlg of	2906	2	3/1/2014	8	235,462	11	217,872	3	20,404

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Bridgeport Chtr Twp	7307	6	1/1/2014	33	1,404,851	28	421,986	26	208,195
Bridgman, City of	1110	1	7/1/2014	15	726,638	1	15,747	2	25,947
Brighton Area Fire Auth	4715	1	7/1/2014	1	72,668	1	16,880	0	0
Brighton, Chtr Twp of	4711	3	4/1/2014	9	392,553	9	83,591	3	17,100
Brighton, City of	4704	5	7/1/2014	50	3,391,420	26	560,976	8	53,165
Britton, Vlg of	4604	1	3/1/2014	3	116,512	0	0	0	0
Brnch-Hillsdale-St Joseph DH	1202	1	1/1/2014	64	2,374,536	43	491,200	19	177,521
Bronson, City of	1204	2	7/1/2014	15	631,247	3	42,784	2	30,654
Brooklyn, Vlg of	3801	1	3/1/2014	7	297,735	5	98,916	1	22,088
Brownstown, Chtr Twp of	8247	3	1/1/2014	70	4,497,875	4	213,451	2	32,919
Buchanan Dist Lib	1108	1	7/1/2014	4	135,030	1	3,673	0	0
Buchanan, City of	1101	4	7/1/2014	28	1,359,523	37	447,987	3	10,846
Buena Vista Chtr Twp	7312	7	1/1/2014	38	1,791,613	20	543,214	9	87,172
Burton, City of	2508	5	7/1/2014	78	4,166,481	76	2,688,898	10	80,055
Butman Twp CLD	2604	1	7/1/2014	0	0	0	0	3	8,152
Cadillac, City of	8301	7	7/1/2014	60	2,517,496	67	827,654	12	151,012
Cadillac/Wexford Trans Auth	8305	3	10/1/2014	15	515,022	7	44,100	1	6,689
Calhoun Co	1311	2	1/1/2014	156	8,513,177	49	1,297,117	6	83,085
Calhoun Co Conso Dispatch Auth	1316	3	1/1/2014	21	1,085,941	1	32,255	2	32,403
Calhoun CRC	1307	4	1/1/2014	58	2,537,631	50	933,808	19	223,124
Canton Pub Lib	8232	1	1/1/2014	15	754,276	5	172,896	3	35,486
Canton, Chtr Twp of	8233	9	1/1/2014	234	17,147,248	86	4,624,594	5	133,996
Capac, Vlg of	7705	3	7/1/2014	7	241,452	13	124,706	6	35,003
Capital Area Dist Lib	3317	3	1/1/2014	65	3,111,658	12	110,292	4	25,369
Capital Region Arprt Auth	3305	6	7/1/2014	36	2,153,206	36	941,343	15	195,129
Carleton, Vlg of	5805	1	3/1/2014	7	243,729	3	37,836	1	2,354
Carrollton Twp	7320	2	4/1/2014	21	735,623	3	69,306	2	21,135
Cascade Chtr Twp	4110	1	1/1/2014	38	2,119,513	11	178,138	4	73,789
Caseville, City of	3207	1	3/1/2014	12	502,036	3	25,839	0	0
Caspian, City of	3608	1	7/1/2014	4	163,062	6	60,916	2	7,953
Cass Co	1402	8	10/1/2014	149	6,791,464	73	974,663	17	117,053
Cass Co MCF	1403	2	1/1/2014	78	2,975,768	35	245,201	12	111,976
Cass Dist Lib	1404	1	1/1/2014	12	364,568	5	31,879	5	16,990
Cedar Springs, City of	4105	3	7/1/2014	15	758,572	11	151,658	5	38,345
Center Line, City of	5001	5	7/1/2014	15	587,297	46	740,976	3	37,544
Central Lake, Vlg of	0504	1	3/1/2014	4	142,792	0	0	1	2,407
Central Mich Dist Hlth Dept	3705	5	10/1/2014	72	3,084,155	71	902,014	40	249,826
Charlevoix Co	1503	6	1/1/2014	361	12,050,449	157	1,876,882	44	406,951
Charlevoix CRC	1501	2	1/1/2014	32	1,118,433	36	457,842	6	36,875
Charlevoix, City of	1505	3	4/1/2014	47	2,401,043	34	604,953	2	33,775
Charlotte Dist Lib	2309	2	1/1/2014	5	164,794	3	45,480	0	0
Charlotte, City of	2301	7	7/1/2014	46	2,381,969	54	1,051,841	13	121,833
Cheboygan Co	1603	4	1/1/2014	138	5,079,917	77	906,105	10	142,347
Cheboygan CRC	1601	2	1/1/2014	44	1,570,586	55	1,030,934	6	78,966
Cheboygan, City of	1602	5	7/1/2014	26	1,185,676	36	583,871	1	2,477
Chelsea Area Fire Auth	8118	1	3/1/2014	13	634,870	0	0	0	0
Chelsea, City of	8103	3	7/1/2014	11	814,555	28	684,869	9	108,141
Chesaning, Vlg of	7313	3	3/1/2014	9	348,675	11	181,017	5	15,175
Chesterfield Twp	5009	3	1/1/2014	147	8,710,926	29	551,732	10	97,316
Chesterfield Twp Lib	5010	1	1/1/2014	6	304,736	1	9,772	1	14,632
Chikaming Twp	1112	2	4/1/2014	14	555,148	5	107,513	1	19,005
Chippewa Co	1703	15	1/1/2014	171	7,451,601	139	1,925,955	35	230,638
Chippewa CRC	1704	2	1/1/2014	54	2,402,117	83	1,207,305	5	47,957
Chippewa River Dist Lib	3707	2	1/1/2014	14	657,551	6	145,140	2	15,583
Chocolay, Chtr Twp of	5218	1	1/1/2014	14	599,442	3	23,245	0	0
Clare Co	1802	4	1/1/2014	129	4,828,580	73	1,042,124	26	151,484
Clare Co Trans Auth	1806	1	10/1/2014	2	78,871	1	8,895	0	0
Clare CRC	1801	2	7/1/2014	29	1,142,655	44	675,126	2	23,944
Clare, City of	1804	2	7/1/2014	28	1,252,982	21	437,872	6	66,927
Clawson, City of	6305	3	7/1/2014	18	1,087,486	60	1,749,912	3	47,943
Clay Twp	7706	7	7/1/2014	31	1,558,932	23	363,351	6	107,015
Clearwater Twp	4005	1	4/1/2014	1	38,212	0	0	0	0
Clinton Co	1903	6	1/1/2014	162	8,001,319	128	1,830,634	37	256,835
Clinton CRC	1901	5	1/1/2014	43	2,062,057	47	1,016,857	3	51,264
Clinton Twp	5002	15	4/1/2014	156	8,868,646	170	3,951,137	9	117,618
Clinton, Vlg of	4602	2	4/1/2014	14	738,270	12	170,421	5	44,945
Clinton-Eaton-Ingham CMH	3308	7	10/1/2014	738	32,834,751	299	5,455,213	144	1,305,322
Clio, City of	2523	1	7/1/2014	16	635,368	2	33,455	3	23,960
CMH for Central Mich	3708	1	10/1/2014	341	17,035,351	151	2,396,579	91	711,190
Coldwater Brd of Pub Util	1203	2	7/1/2014	16	945,607	36	749,704	9	123,287
Coldwater, City of	1201	7	7/1/2014	23	1,307,857	60	1,033,205	9	89,208
Coleman, City of	5603	1	7/1/2014	7	357,560	5	84,920	0	0
Coloma Chtr Twp	1107	2	4/1/2014	12	613,663	3	114,222	1	17,645
Coloma, City of	1118	1	4/1/2014	6	225,402	0	0	0	0
Columbiaville, Vlg of	4406	1	3/1/2014	4	172,469	3	14,288	0	0
Constantine, Vlg of	7806	1	4/1/2014	2	92,465	0	0	0	0
Coopersville Area Dist Lib	7011	2	7/1/2014	4	109,385	2	24,055	1	6,722
Coopersville, City of	7005	1	7/1/2014	12	531,283	8	90,216	5	25,992
Corunna City of	7604	5	7/1/2014	12	584,346	13	277,440	4	51,091
Corwith Twp	6904	1	4/1/2014	6	64,358	0	0	0	0

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Covert Twp	8010	1	7/1/2014	12	617,054	0	0	1	5,307
Crawford Co	2001	7	10/1/2014	63	2,649,523	68	850,911	20	115,978
Crawford Co Trans Auth	2004	1	1/1/2014	23	689,709	11	210,603	2	30,131
Crawford CRC	2002	3	1/1/2014	28	1,282,931	28	513,856	0	0
Croswell, City of	7401	2	7/1/2014	24	1,250,755	23	505,182	4	57,138
Crystal Falls Cmnty Hosp CLD	3618	2	1/1/2014	0	0	69	290,482	54	109,078
Crystal Falls, City of	3603	4	1/1/2014	14	730,362	26	536,255	8	74,858
Ctrl Dispatch of Muskegon Co	6109	3	10/1/2014	26	1,405,832	18	239,787	5	39,796
Ctrl Wayne Co Sanitation Auth	8214	2	7/1/2014	0	0	23	327,300	4	38,586
Davison Richfield Sr CCA	2525	1	7/1/2014	1	43,160	1	28,339	0	0
Davison Twp	2519	2	7/1/2014	38	2,003,703	6	289,311	3	43,499
Davison, City of	2516	5	7/1/2014	15	888,798	12	413,767	3	26,679
Dearborn, City of	8251	2	7/1/2014	95	5,988,508	0	0	0	0
Deerfield, Vlg of	4603	1	3/1/2014	4	196,467	3	56,278	1	34,946
Delta Chtr Twp	2306	1	1/1/2014	34	2,102,374	13	564,417	3	55,016
Delta Co	2102	8	10/1/2014	72	3,166,821	95	1,633,506	16	174,330
Delta CRC	2105	4	1/1/2014	32	1,188,423	32	532,088	4	46,981
Delta-Menominee Dist Hlth Dept	2103	2	1/1/2014	40	1,365,198	25	245,979	30	276,816
Detour, Vlg of	1706	1	4/1/2014	8	168,725	5	37,528	1	359
Detroit HC	8241	4	7/1/2014	130	6,898,574	13	181,881	32	304,252
DeWitt Chtr Twp	1910	2	1/1/2014	14	902,028	2	68,540	4	35,937
DeWitt, City of	1908	3	7/1/2014	15	806,649	15	287,224	9	44,396
Dexter Area Fire Dept	8219	1	1/1/2014	8	509,802	2	45,764	0	0
Dexter Twp	8111	1	4/1/2014	10	195,619	5	34,113	2	14,148
Dexter, Vlg of	8217	1	7/1/2014	12	692,056	8	167,883	2	6,189
Dickinson Co	2206	7	1/1/2014	87	3,626,114	79	1,434,528	17	173,166
Dickinson CRC	2203	2	1/1/2014	28	1,212,033	40	590,200	10	84,793
Dickinson-Iron Dist Hlth Dept	3605	4	1/1/2014	24	1,010,361	41	475,232	15	113,516
Dimondale, Vlg of	2304	1	3/1/2014	3	136,632	3	29,620	2	29,476
Dist Hlth Dept # 2	6501	2	1/1/2014	22	982,770	26	374,510	13	113,035
Dist Hlth Dept # 4	7103	2	1/1/2014	46	1,822,604	41	816,913	10	68,197
Dist Hlth Dept #10	5104	3	1/1/2014	85	3,969,438	90	1,440,306	18	115,293
Douglas, City of Vlg of	0303	3	3/1/2014	18	863,147	12	120,572	6	22,154
Dowagiac Dist Lib	1406	1	10/1/2014	1	25,616	0	0	1	2,854
Dowagiac HC	1405	2	10/1/2014	5	164,958	1	3,308	1	1,615
Dowagiac, City of	1401	6	10/1/2014	47	2,278,416	50	996,472	12	112,419
Drummond Island Twp	1708	1	4/1/2014	2	83,461	0	0	1	2,221
Dryden, Vlg of	4405	1	4/1/2014	3	102,342	2	28,746	1	7,757
Dundee, Vlg of	5803	1	3/1/2014	10	498,769	14	298,119	2	69,837
Durand, City of	7603	2	7/1/2014	19	882,544	13	202,694	5	56,915
E UP Reg Planning & Dev Comm	1709	1	10/1/2014	4	155,460	0	0	0	0
E UP Trans Auth	1705	2	10/1/2014	19	855,094	23	541,688	2	10,942
East China Chtr Twp	7701	1	4/1/2014	16	911,554	11	338,036	1	19,525
East Grand Rapids, City of	4101	5	7/1/2014	7	506,750	46	1,572,730	5	38,828
East Jordan, City of	1504	4	7/1/2014	20	831,162	20	255,732	5	46,565
East Lansing, City of	3301	21	7/1/2014	272	15,376,224	341	10,647,771	55	625,877
Eastpointe HC	5011	1	7/1/2014	6	320,970	1	17,486	0	0
Eaton Co	2302	9	10/1/2014	347	16,309,574	235	6,053,164	56	621,581
Eaton Co Hlth & Rehab Serv	2305	4	1/1/2014	191	6,580,681	41	309,117	5	50,380
Eaton Rapids, City of	2307	5	1/1/2014	38	2,081,782	20	588,728	10	88,133
Eau Claire, Vlg of	1104	1	3/1/2014	2	74,650	3	31,987	0	0
Ecorse, City of	8206	8	7/1/2014	33	1,830,737	151	3,825,998	9	41,877
Elderly Housing Corp	8222	2	1/1/2014	9	332,789	18	220,308	2	12,282
Elk Rapids, Vlg of	0506	2	3/1/2014	18	786,570	1	31,165	0	0
Elkton, Vlg of	3206	2	3/1/2014	2	77,637	6	57,847	2	5,459
Elsie, Vlg of CLD	1906	1	4/1/2014	0	0	2	4,843	1	8,797
Emmet CRC	2401	2	1/1/2014	13	704,611	42	849,411	4	28,908
Emmett, Chtr Twp	1310	2	4/1/2014	31	1,517,787	8	133,437	4	35,978
Erie, Twp of	5812	1	7/1/2014	2	90,750	0	0	0	0
Escanaba, City of	2101	6	7/1/2014	59	2,683,931	115	2,046,018	12	108,887
Essexville, City of	0903	6	7/1/2014	15	676,183	24	511,599	4	40,710
Ewart Local Dev Finance Auth	6706	1	7/1/2014	1	36,534	2	34,226	0	0
Ewart, City of	6705	2	7/1/2014	12	513,593	6	85,086	6	51,555
Farmington Cmnty Lib	6319	2	7/1/2014	14	689,942	25	434,255	2	11,458
Farmington, City of	6343	6	7/1/2014	48	2,826,623	48	1,332,157	8	133,943
Farwell, Vlg of	1805	1	3/1/2014	4	146,466	1	20,415	0	0
Fenton, City of	2505	8	7/1/2014	39	2,334,584	37	748,960	4	35,609
Ferndale HC	6345	1	1/1/2014	6	380,804	1	4,223	0	0
Ferrysburg, City of	7106	1	7/1/2014	8	395,186	8	45,545	2	5,042
Flat Rock, City of	8212	7	7/1/2014	52	3,041,091	45	1,204,340	7	151,051
Flint Pub Lib	2518	1	7/1/2014	23	953,261	1	7,747	2	11,724
Flint, Chtr Twp of	2512	5	1/1/2014	54	3,022,784	29	1,206,596	7	95,475
Flushing, Chtr Twp of	2515	3	4/1/2014	8	448,957	14	391,140	5	35,505
Flushing, City of	2502	4	7/1/2014	21	1,355,518	40	957,916	4	63,047
Forsyth Twp	5212	4	4/1/2014	19	795,795	14	366,278	8	101,506
Fowler, Vlg of	1904	1	1/1/2014	3	132,552	2	22,114	1	4,786
Fowlerville Dist Lib	4710	1	7/1/2014	4	150,383	0	0	0	0
Fowlerville, Vlg of	4705	1	2/1/2014	6	310,409	10	146,346	4	28,901
Frankenmuth Wickson Dist Lib	7323	1	7/1/2014	1	61,108	0	0	0	0
Frankenmuth, City of	7306	3	7/1/2014	26	1,613,444	20	637,160	2	21,035

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Frankfort, City of	1002	2	7/1/2014	12	589,593	17	169,694	2	6,836
Franklin, Vlg of	6323	3	7/1/2014	10	655,300	7	237,612	3	3,409
Fraser, City of CLD	5003	1	7/1/2014	0	0	5	17,222	0	0
Fremont Area Dist Lib	6209	1	7/1/2014	7	243,697	5	67,890	3	15,152
Fremont, City of	6203	2	7/1/2014	25	1,317,776	25	579,981	5	59,668
Gaastra, City of	3617	1	7/1/2014	2	80,370	0	0	0	0
Garden City, City of	8255	7	7/1/2014	88	5,495,028	174	4,670,891	7	107,599
Gaylord, City of	6903	3	7/1/2014	28	1,438,466	19	447,477	3	27,991
Genesee Chtr Twp	2510	1	1/1/2014	34	1,735,225	43	931,167	5	78,172
Genoa Twp	4713	2	4/1/2014	2	188,140	0	0	0	0
Gladstone, City of	2106	3	4/1/2014	14	811,959	37	802,196	4	21,942
Gladwin City HC	2608	1	7/1/2014	17	581,261	8	143,214	4	34,121
Gladwin Co	2602	8	1/1/2014	91	3,522,473	63	797,714	27	177,454
Gladwin Co Dist Lib	2607	1	1/1/2014	6	172,423	4	41,237	1	4,412
Gladwin CRC	2601	2	1/1/2014	33	1,378,026	38	904,981	2	34,253
Gladwin, City of	2605	2	7/1/2014	7	354,562	1	19,359	0	0
Gogebic-Iron WWTR Auth	2703	1	7/1/2014	7	365,544	5	95,706	0	0
Grand Beach, Vlg of	1117	1	11/1/2014	8	385,583	0	0	0	0
Grand Blanc Chtr Twp	2511	3	1/1/2014	44	2,801,771	22	772,797	1	898
Grand Blanc, City of	2513	4	6/1/2014	29	1,836,041	10	463,237	3	67,003
Grand Haven, City of	7010	8	7/1/2014	185	10,399,517	161	3,914,293	33	315,818
Grand Ledge Area ESA	2310	1	7/1/2014	10	558,777	0	0	6	25,943
Grand Ledge, City of	2312	2	7/1/2014	11	576,310	2	76,638	0	0
Grand Rapids HC	4108	1	7/1/2014	3	202,358	4	87,692	0	0
Grand Traverse Co	2803	14	1/1/2014	101	5,074,937	252	5,749,886	55	504,824
Grand Traverse CRC	2802	2	1/1/2014	7	305,998	55	871,338	3	40,101
Grand Traverse Pavilions	2809	4	1/1/2014	353	12,657,551	125	868,345	94	461,684
Grandville, City of	4102	6	7/1/2014	17	1,062,239	59	1,310,500	11	145,876
Gratiot Co	2905	5	1/1/2014	59	2,532,911	93	1,204,696	17	120,576
Gratiot CRC	2903	2	1/1/2014	33	1,484,344	57	1,060,626	0	0
Grayling, City of	2003	5	7/1/2014	8	384,442	17	281,067	4	29,042
Green Oak Chtr Twp	4708	1	4/1/2014	13	748,983	3	87,757	0	0
Greenville, City of	5906	1	7/1/2014	16	945,652	13	354,040	4	53,115
Grosse Ile Twp	8207	6	4/1/2014	49	3,086,483	38	1,344,539	11	117,362
Grosse Pointe Park, City of	8201	4	7/1/2014	64	4,579,606	85	2,398,120	5	67,977
Grosse Pointe-Clinton Ref CLD	5004	2	7/1/2014	0	0	17	205,292	1	18,293
Groveland Twp	6335	3	4/1/2014	9	381,502	4	47,740	2	22,311
Hackley Pub Lib	6114	1	7/1/2014	7	180,375	0	0	0	0
Hamburg Twp	4709	1	7/1/2014	13	812,717	4	84,620	5	130,454
Hamtramck HC	8250	2	1/1/2014	15	805,777	0	0	1	23,052
Hamtramck, City of	8205	13	7/1/2014	99	6,532,664	253	7,991,578	22	221,371
Hancock, City of	3107	1	7/1/2014	12	595,138	1	17,583	1	10,028
Harbor Beach, City of	3201	5	7/1/2014	21	952,043	19	377,157	4	31,497
Harbor Springs Area Swg Auth	2406	1	1/1/2014	6	288,762	2	24,077	0	0
Harbor Springs, City of	2405	1	1/1/2014	24	1,337,109	6	163,636	0	0
Harrison, City of	1803	1	1/1/2014	11	452,227	10	142,186	1	11,992
Hartland Deerfield Tyrone Fire	4716	1	4/1/2014	4	244,357	0	0	0	0
Hastings, City of	0801	10	7/1/2014	58	1,996,206	73	1,090,337	10	45,662
Hazel Park, City of	6336	19	7/1/2014	93	5,259,894	165	4,704,769	10	139,036
Helen Newberry Joy Hosp	4805	1	1/1/2014	27	1,369,678	82	1,179,489	17	125,809
Henika Dist Lib	0310	1	1/1/2014	2	55,190	0	0	0	0
Herrick Dist Lib	7012	2	7/1/2014	39	1,611,615	36	431,322	10	46,736
Hesperia, Vlg of	6214	1	4/1/2014	1	45,724	0	0	0	0
Hiawatha Bhvrl Hlth	1707	6	10/1/2014	36	1,352,847	54	694,743	36	291,068
Hillsdale Co	3005	2	1/1/2014	35	1,770,958	14	236,429	4	35,525
Hillsdale CRC	3004	2	1/1/2014	43	1,724,235	29	398,331	2	7,620
Hillsdale HC	3007	1	7/1/2014	2	79,458	0	0	1	9,710
Hillsdale, City of	3001	8	7/1/2014	68	3,238,980	59	1,042,991	14	162,032
Hlth Source of Saginaw	7311	8	1/1/2014	185	7,944,014	245	2,257,177	96	683,420
Holland Area Cmnty Pool Auth	7014	1	7/1/2014	12	386,175	2	8,550	0	0
Holland Cmnty Hosp CLD	7006	1	7/1/2014	0	0	61	241,915	10	33,956
Holland, City of	7001	7	7/1/2014	226	13,842,617	313	7,304,345	52	574,408
Holly, Vlg of	6317	2	7/1/2014	17	918,677	30	809,200	5	45,233
Homer, Vlg of	1304	2	1/1/2014	11	408,245	8	53,430	11	33,636
Houghton Co	3102	8	1/1/2014	90	3,818,794	93	1,394,945	12	104,285
Houghton CRC	3103	1	1/1/2014	7	375,254	11	324,201	0	0
Houghton Lake Pub Lib	7203	1	7/1/2014	6	239,512	0	0	1	5,124
Houghton, City of	3109	1	7/1/2014	19	899,575	2	41,388	0	0
Howard City, Vlg of	5902	2	3/1/2014	5	186,657	4	42,704	2	3,447
Howard Twp	1106	1	4/1/2014	3	74,974	1	4,249	0	0
Howell Area Fire Auth	4714	2	7/1/2014	5	293,448	1	26,478	0	0
Howell, City of	4702	4	7/1/2014	50	3,091,812	52	1,142,301	21	232,567
Howell-Carnegie Dist Lib	4707	1	7/1/2014	11	476,388	1	15,272	1	3,357
Hudsonville, City of	7004	4	7/1/2014	1	73,051	9	120,641	11	122,143
Huntington Woods, City of	6303	6	7/1/2014	27	1,866,593	51	1,678,158	2	9,375
Hurley Med Ctr	2521	8	7/1/2014	1,084	82,825,759	512	14,381,211	127	2,242,313
Huron Behavioral Health	3215	1	10/1/2014	63	2,878,714	23	371,828	20	263,669
Huron Chtr Twp	8224	3	1/1/2014	49	3,024,851	14	513,599	3	4,455
Huron Co	3204	4	1/1/2014	316	11,138,558	240	3,872,180	36	340,582
Huron CRC	3202	3	1/1/2014	63	2,890,902	62	1,512,903	1	19,604

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Municipality Name	Number	Participant Information							
		Number of Divisions	Fiscal Year Beginning	Number of Actives	Active Salary	Number of Retirees	Annual Benefits in Force	Number Deferred Vesteds	Annual Deferred Benefits
Imlay City, City of	4404	3	7/1/2014	19	1,022,032	16	316,740	11	63,009
Independence Twp	6328	1	1/1/2014	32	2,197,676	5	214,659	1	7,983
Indianfields Twp	7905	1	4/1/2014	3	36,000	7	24,727	7	14,209
Ingham Co	3303	33	1/1/2014	1,304	65,159,458	1,111	20,868,733	251	2,581,700
Interurban Trans Auth	0308	1	10/1/2014	6	249,207	0	0	0	0
Ionia Cmnty Lib	3412	1	7/1/2014	5	162,652	1	6,991	1	14,357
Ionia Co	3408	6	1/1/2014	60	2,757,108	10	158,181	12	88,900
Ionia CRC	3404	1	1/1/2014	37	1,710,475	38	776,417	1	7,396
Ionia HC	3406	1	10/1/2014	4	169,349	2	60,361	0	0
Ionia, City of	3403	6	7/1/2014	43	2,483,465	41	849,001	10	108,440
Iosco Co	3501	9	1/1/2014	218	6,404,976	135	1,299,655	33	170,133
Iosco CRC	3502	2	1/1/2014	29	1,293,028	29	511,816	2	33,741
Iron Co	3606	10	1/1/2014	303	10,390,406	144	1,140,871	35	193,639
Iron Co HC	3611	1	10/1/2014	4	219,164	2	5,820	3	5,274
Iron CRC	3602	4	1/1/2014	15	699,417	50	888,242	2	28,187
Iron Mountain, City of	2201	4	7/1/2014	23	1,061,388	48	885,773	5	21,378
Iron Mountain-Kingsford Swg	2205	1	7/1/2014	5	244,156	2	32,209	1	8,881
Iron River, City of	3601	3	7/1/2014	20	876,157	37	441,930	1	4,825
Ironwood, City of	2706	7	7/1/2014	43	1,961,006	91	1,367,203	5	77,862
Isabella Co	3703	9	10/1/2014	171	7,208,200	163	2,237,619	75	664,710
Isabella Co Trans Comm	3709	1	10/1/2014	14	601,592	2	41,200	0	0
Isabella CRC	3702	2	10/1/2014	32	1,393,014	41	666,521	8	81,613
Ishpeming Area Joint Wwtr Trtm	5207	1	1/1/2014	6	303,278	2	31,525	1	6,750
Ishpeming Twp	5216	1	4/1/2014	9	272,520	4	29,759	0	0
Ishpeming, City of	5204	3	1/1/2014	26	1,068,176	37	817,264	5	42,538
Ithaca, City of	2904	3	7/1/2014	8	357,005	15	282,871	4	21,856
Jackson Dist Lib	3802	2	1/1/2014	33	1,513,106	28	277,018	7	52,570
Jackson Trans Auth	3805	2	10/1/2014	51	2,042,043	5	81,211	2	26,232
Jordan Valley Dist Lib	1507	1	7/1/2014	2	86,914	1	2,569	0	0
Kalamazoo Lake Swr & Wtr Auth	0306	2	3/1/2014	8	380,041	4	51,361	4	49,531
Kalamazoo Pub Lib	3903	2	7/1/2014	59	2,787,310	6	53,467	7	44,738
Kalamazoo, Chtr Twp of	3907	1	1/1/2014	34	2,008,353	8	335,656	0	0
Kalkaska Co	4003	8	1/1/2014	105	3,343,555	66	923,901	18	108,486
Kalkaska CRC	4002	3	1/1/2014	22	846,990	41	648,636	7	91,620
Kalkaska Pub Trans Auth	4004	1	10/1/2014	14	254,100	10	110,721	1	4,158
Kalkaska, Vlg of	4001	5	3/1/2014	9	362,832	14	304,848	4	24,621
Keego Harbor, City of	6322	2	7/1/2014	6	311,549	16	245,352	4	53,418
Kent CRC	4111	1	10/1/2014	0	0	13	75,378	0	0
Keweenaw Co	4202	3	1/1/2014	19	691,713	8	60,758	4	27,989
Keweenaw CRC	4201	1	1/1/2014	16	691,294	23	502,853	0	0
Kinde, Vlg of	3209	1	2/1/2014	1	37,841	1	15,628	0	0
Kingsford, City of	2202	5	7/1/2014	18	834,094	22	395,390	1	725
L.M.A.S. Dist Hlth Dept	4803	2	10/1/2014	27	1,027,750	80	433,069	127	501,043
Lac Vieux Desert Band	8402	1	1/1/2014	9	383,322	0	0	1	3,458
Laingsburg, City of	7608	1	7/1/2014	6	205,856	0	0	0	0
Lake Co	4301	5	1/1/2014	122	4,515,786	50	444,869	28	92,876
Lake CRC	4302	1	1/1/2014	30	1,182,386	36	579,139	1	9,420
Lake Linden, Vlg of	3105	2	3/1/2014	6	211,213	6	74,133	3	7,033
Lake Odessa, Vlg of	3402	1	3/1/2014	1	86,480	1	1,119	0	0
Lake Orion, Vlg of	6318	4	7/1/2014	10	489,211	13	301,429	3	7,954
Lakeland Lib Coop	4106	2	10/1/2014	7	291,544	4	59,126	3	18,272
Lakeshore Coordinating Council	7007	1	10/1/2014	10	396,558	6	84,917	1	1,381
Lakeview Cemetery	2407	1	1/1/2014	2	66,595	0	0	0	0
L'Anse, Vlg of	0705	1	7/1/2014	19	849,963	13	294,242	3	14,735
Lansing Chtr Twp	3320	4	1/1/2014	39	2,003,672	5	136,715	3	12,246
Lansing HC	3311	3	7/1/2014	30	1,389,779	33	653,541	15	134,573
Lapeer Co	4403	10	1/1/2014	736	25,902,816	290	3,723,476	106	814,254
Lapeer CRC	4402	5	1/1/2014	51	2,529,901	43	680,428	3	8,215
Lapeer Dist Lib	4410	1	1/1/2014	21	771,803	18	265,398	2	11,612
Lapeer, City of	4401	5	7/1/2014	79	4,539,885	51	949,165	18	82,708
Lathrup Vlg, City of	6311	5	7/1/2014	16	1,102,601	15	394,692	1	5,790
Laurium, Vlg of	3104	2	3/1/2014	12	391,800	11	90,829	2	6,348
Lawrence, Vlg of	8004	2	3/1/2014	0	0	5	12,680	4	2,723
Leelanau Co	4501	5	1/1/2014	101	4,558,864	58	973,939	18	229,805
Leelanau CRC	4503	1	1/1/2014	31	1,218,890	21	258,964	6	60,857
Leoni Twp	3804	2	7/1/2014	14	574,414	23	376,712	18	264,760
Leslie Twp	3319	1	7/1/2014	3	84,984	0	0	1	5,537
Leslie, City of	3313	4	7/1/2014	10	430,566	3	64,601	2	8,000
Lexington, Vlg of	7708	2	7/1/2014	12	486,492	4	69,398	2	11,327
Lima Twp	8112	1	4/1/2014	6	92,015	4	11,403	0	0
Lincoln Park, City of	8244	3	7/1/2014	46	2,234,165	149	3,166,894	10	211,640
Litchfield, City of	3006	1	7/1/2014	8	338,482	5	88,637	0	0
Livingston Co	4703	11	1/1/2014	432	22,213,767	294	4,875,530	112	1,051,778
Livingston Co CMH Auth	4712	1	10/1/2014	129	6,037,924	30	530,975	36	299,935
Livingston CRC	4701	3	1/1/2014	64	3,336,207	49	917,298	5	74,989
Looking Glass Rgnl Fire Auth	2311	1	1/1/2014	0	0	0	0	5	20,413
Loutit Dist Lib	7013	1	7/1/2014	16	560,491	4	53,090	0	0
Lowell, City of	4104	4	7/1/2014	34	1,952,945	28	724,817	9	175,225
Luce Co	4804	3	1/1/2014	32	1,048,885	29	341,023	17	77,755
Luce CRC	4801	4	1/1/2014	16	628,276	30	586,453	2	27,447

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Ludington, City of	5302	2	1/1/2014	49	2,008,700	63	1,044,988	3	28,170
Luna Pier, City of	5802	1	7/1/2014	11	466,481	12	290,162	2	3,221
Lyons, Vlg of	3411	1	3/1/2014	2	68,048	0	0	0	0
Mackinac Co	4901	4	1/1/2014	35	1,352,070	50	619,195	19	150,586
Mackinac Co HC	4905	1	7/1/2014	0	0	1	22,540	1	5,856
Mackinac CRC	4903	2	1/1/2014	13	542,151	35	526,558	2	9,827
Mackinac Straits Hosp&Hlth Ctr	4902	2	7/1/2014	204	9,371,499	72	707,393	31	270,449
Mackinaw City, Vlg of	1606	1	3/1/2014	5	262,651	1	23,889	0	0
Madison Heights, City of	6308	6	7/1/2014	67	3,805,610	120	2,410,998	26	301,077
Madison, Chtr Twp of	4605	1	1/1/2014	13	526,715	3	23,117	1	9,810
Manistee Co	5101	11	1/1/2014	274	10,358,863	161	1,884,398	55	342,941
Manistee CRC	5103	4	1/1/2014	33	1,305,257	37	677,859	3	47,874
Manistee HC	5107	1	1/1/2014	6	229,854	3	21,636	2	13,387
Manistee, City of	5105	6	7/1/2014	49	2,377,589	41	877,774	2	17,115
Manistique, City of	7504	4	7/1/2014	23	1,263,337	31	660,587	2	16,700
Manlius Twp	0311	1	4/1/2014	5	97,837	0	0	1	2,075
Manton, City of	8304	2	12/1/2014	7	283,572	7	94,703	1	9,030
Marenisco Twp	2704	1	4/1/2014	3	108,431	1	19,397	0	0
Marine City, City of CLD	7704	2	7/1/2014	0	0	3	4,313	0	0
Marion, Vlg of	6704	2	3/1/2014	5	146,965	6	27,574	1	607
Marlette, City of	7405	1	7/1/2014	8	313,945	2	63,126	3	55,378
Marquette Brd of Light & Power	5209	5	7/1/2014	37	2,802,235	107	2,668,368	1	24,173
Marquette Chtr Twp	5215	2	1/1/2014	16	816,878	2	32,629	3	27,281
Marquette Co	5202	13	1/1/2014	296	10,544,732	266	4,716,689	58	472,240
Marquette Co Arpt	5210	1	1/1/2014	3	122,402	9	175,761	1	5,143
Marquette Co Solid Waste Mgmt	5213	4	7/1/2014	11	735,438	3	40,220	3	23,724
Marquette Co Trans Auth	5206	2	10/1/2014	23	798,792	16	167,108	1	20,227
Marquette CRC	5211	5	1/1/2014	44	2,138,757	66	1,527,305	17	135,245
Marquette, City of	5201	13	10/1/2014	126	5,777,127	120	2,585,993	17	212,420
Marshall Area Firefighters Amb	1313	1	7/1/2014	15	749,920	0	0	0	0
Marshall Dist Lib	1309	1	7/1/2014	0	0	1	27,981	0	0
Marshall, City of	1306	5	7/1/2014	80	4,165,476	80	1,931,867	14	161,005
Mason Co	5301	7	1/1/2014	134	5,656,128	169	2,234,276	47	398,270
Mason Co Dist Lib	5303	1	1/1/2014	11	277,718	6	50,850	1	7,967
Mason CRC	5305	2	1/1/2014	35	1,485,733	11	165,064	2	23,904
Mason, City of	3304	4	7/1/2014	42	2,040,184	30	842,758	7	65,353
Mason-Oceana Cty Enh 911 Cen	6403	2	1/1/2014	16	655,790	1	8,085	0	0
Mastodon Twp CLD	3613	1	4/1/2014	0	0	1	5,013	0	0
MBS Intl Arpt	0902	4	1/1/2014	27	1,283,581	17	478,187	2	24,842
Meceola Central Dispatch	5405	1	7/1/2014	17	686,323	6	49,888	2	4,109
Mecosta Co	5403	8	1/1/2014	49	2,306,133	116	1,690,899	43	324,519
Mecosta Co General Hosp CLD	5404	2	1/1/2014	0	0	101	640,871	89	335,413
Mecosta CRC	5401	3	1/1/2014	38	1,350,812	47	623,651	8	68,186
Melvindale HC	8220	1	1/1/2014	4	136,103	1	14,685	6	93,361
Melvindale, City of	8215	6	1/1/2014	34	2,174,812	78	2,512,885	4	69,484
Menominee Co	5502	8	10/1/2014	85	3,748,878	86	877,162	11	81,683
Menominee CRC	5503	3	1/1/2014	8	418,297	13	238,169	1	30,001
Menominee, City of	5501	3	9/1/2014	34	1,306,434	43	430,236	18	202,586
Meridian Chtr Twp	3315	6	1/1/2014	107	6,166,430	58	2,168,560	21	206,874
MERS	2308	1	1/1/2014	124	9,400,436	19	379,414	25	390,091
Metamora Twp	4409	1	4/1/2014	4	187,429	2	28,486	1	12,712
Mich Muni Risk Mgmt Auth	8237	1	7/1/2014	1	218,160	0	0	0	0
Mich S Central Power Agcy	3002	3	7/1/2014	48	3,243,268	17	305,545	9	91,242
Middleville, Vlg of	0803	5	1/1/2014	7	341,308	10	87,727	2	6,453
Midland Co Central Disp Auth	5604	2	1/1/2014	18	916,903	4	59,743	0	0
Midland CRC	5602	3	1/1/2014	30	1,487,962	56	1,127,669	1	12,350
Midland, City of	5601	6	7/1/2014	156	9,227,199	294	8,012,258	26	434,321
Mid-Mich Dist Hlth Dept	5901	4	10/1/2014	72	2,904,168	44	431,812	29	178,250
Mid-Mich Lib League	8306	1	10/1/2014	2	100,461	1	16,247	3	32,890
Mid-Peninsula Lib Coop CLD	3609	1	10/1/2014	0	0	4	28,629	1	1,346
Milan Lib	5806	1	7/1/2014	2	77,501	2	31,059	0	0
Milan, City of	5801	7	7/1/2014	11	741,132	37	747,050	7	85,947
Milford, Vlg of	6313	6	7/1/2014	26	1,671,207	24	623,424	6	90,180
Millington, Vlg of	7904	2	3/1/2014	6	240,437	4	42,935	2	39,583
Missaukee Co	5702	2	1/1/2014	28	1,259,269	9	153,584	9	101,455
MOA Solid Waste Mgmt Auth	6002	1	1/1/2014	6	196,141	1	19,376	1	12,755
Monroe HC	5808	1	10/1/2014	7	365,776	3	99,425	0	0
Montague, City of	6112	3	7/1/2014	14	832,587	8	155,556	3	35,139
Montcalm CRC	5905	4	10/1/2014	44	1,866,341	44	968,830	4	50,037
Montmorency Co	6001	5	1/1/2014	41	1,392,255	64	590,532	12	70,434
Montrose, City of	2509	2	7/1/2014	6	245,694	5	64,931	4	15,263
Mt. Morris Chtr Twp	2503	4	4/1/2014	46	2,592,012	47	1,401,576	8	114,122
Mt. Pleasant, City of	3701	3	1/1/2014	90	3,960,413	81	1,462,535	17	179,691
Muir, Vlg of	3405	1	7/1/2014	3	113,606	2	19,571	0	0
Mundy, Chtr Twp of	2517	2	1/1/2014	27	1,294,770	8	227,955	1	14,292
Munising, City of	0202	4	7/1/2014	22	877,462	25	375,096	5	36,334
Muskegon Area Dist Lib	6117	2	1/1/2014	15	670,705	2	26,245	0	0
Muskegon Chtr Twp	6108	4	1/1/2014	49	2,660,739	36	681,878	4	34,593
Muskegon Co	6103	20	10/1/2014	837	39,170,895	860	13,818,160	178	1,791,568
Muskegon CRC	6101	6	1/1/2014	73	3,352,658	86	1,537,022	12	97,395

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Muskegon HC	6113	1	10/1/2014	5	199,323	1	33,492	0	0
Muskegon Heights HC	6115	1	4/1/2014	8	334,631	5	67,186	0	0
Muskegon Heights, City of	6102	8	7/1/2014	43	1,926,338	100	2,293,075	19	231,821
Muskegon, City of	6116	9	7/1/2014	176	10,185,425	305	5,803,684	34	553,859
N Houghton Co Wtr&Swg Auth	3106	1	1/1/2014	3	133,598	0	0	2	4,618
N Mich CMH CLD	2403	1	1/1/2014	0	0	1	5,300	0	0
N Muskegon, City of	6104	3	12/1/2014	15	774,536	16	320,195	4	16,186
Nashville, Vlg of	0807	1	3/1/2014	5	197,998	0	0	0	0
Negaunee Twp	5217	1	4/1/2014	7	224,198	1	7,847	0	0
Negaunee, City of	5203	2	1/1/2014	30	1,366,717	37	685,516	3	50,514
Network180	4109	1	10/1/2014	117	6,938,737	17	628,156	27	405,958
New Baltimore, City of	5016	7	7/1/2014	50	2,695,518	32	449,039	2	26,801
New Buffalo, City of	1113	1	7/1/2014	24	1,026,553	4	71,800	1	7,398
Newaygo CMH	6207	1	10/1/2014	3	294,949	3	89,019	1	12,801
Newaygo Co	6201	8	10/1/2014	46	2,117,521	96	1,537,408	18	138,749
Newaygo CRC	6212	5	10/1/2014	38	1,606,726	43	509,742	4	29,024
Newaygo MCF	6204	4	1/1/2014	171	5,294,523	86	718,305	19	135,627
Newaygo Soil & Wtr Cnsvrn Dist	6205	1	9/1/2014	3	99,939	0	0	1	6,011
Newberry, Vlg of	4802	5	1/1/2014	15	516,904	19	217,588	9	98,863
Niles Dist Lib	1105	1	10/1/2014	9	311,359	6	37,303	1	7,756
Northern Lakes CMH Auth	2808	3	1/1/2014	38	1,797,033	88	1,443,939	15	165,340
Northfield Twp	8117	1	7/1/2014	9	483,694	0	0	3	35,654
Northpointe Bhvrl Hlth Sys	2207	4	10/1/2014	64	2,989,575	27	348,528	33	210,235
Northville Chtr Twp	8230	4	1/1/2014	93	6,712,188	18	872,674	3	50,341
Northville Dist Lib	8229	1	12/1/2014	13	692,388	9	97,014	2	7,419
Northville, City of	8208	6	7/1/2014	17	1,189,266	61	1,383,885	8	99,229
Norton Shores, City of	6106	9	7/1/2014	93	5,418,601	96	2,363,240	5	72,272
Norway, City of	2204	4	7/1/2014	27	1,585,392	40	991,189	0	0
Novi, City of	6320	10	7/1/2014	186	12,338,686	121	3,656,713	49	844,470
NW Mich Cmnty Hlth Agcy	1502	1	1/1/2014	12	642,623	31	302,313	11	81,588
NW Rgnl Arpt Comm	2805	2	1/1/2014	20	962,603	10	298,659	2	28,498
Oceana Co	6402	6	1/1/2014	248	9,810,474	135	1,464,267	28	191,354
Oceola Twp	4717	1	7/1/2014	12	379,295	1	10,827	1	3,685
Ogemaw Co	6502	4	1/1/2014	72	2,648,456	90	1,223,612	16	99,529
Ogemaw Co EMS Auth	6508	2	10/1/2014	19	818,822	2	31,435	1	8,279
Ogemaw CRC	6503	2	1/1/2014	28	1,129,719	34	549,287	1	3,613
Olive Twp	7009	1	4/1/2014	3	79,381	3	20,282	0	0
Onaway, City of	7105	2	4/1/2014	5	204,755	3	28,413	3	3,433
Ontonagon Co	6602	3	1/1/2014	45	1,487,671	37	409,021	14	52,859
Ontonagon Co Economic Dev Corp	6605	1	1/1/2014	0	0	1	10,371	0	0
Ontonagon CRC	6604	1	1/1/2014	38	1,716,090	55	1,215,414	0	0
Ontonagon, Vlg of	6603	4	4/1/2014	9	365,516	120	1,193,679	52	392,500
Orchard Lake, City of	6312	4	7/1/2014	6	438,189	11	323,188	2	18,594
Oronoko Chtr Twp	1114	1	1/1/2014	9	495,082	6	114,960	3	14,877
Osceola Co	6701	6	1/1/2014	108	4,109,262	61	621,937	49	298,485
Osceola CRC	6703	2	1/1/2014	20	817,359	41	575,204	1	11,336
Oscoda Chtr Twp	3503	2	1/1/2014	9	442,857	10	212,755	6	37,082
Oscoda Co	6801	6	1/1/2014	50	1,558,965	50	581,867	15	107,503
Oscoda Wurtsmith Arpt Auth I	6802	1	10/1/2014	4	170,221	1	6,911	0	0
Otisville, Vlg of	2506	2	7/1/2014	4	158,551	3	68,180	1	8,199
Otsego Co	6902	15	1/1/2014	110	4,014,917	79	913,286	43	350,956
Otsego CRC	6901	2	1/1/2014	31	1,369,588	50	720,823	3	25,010
Ottawa Co	7003	15	1/1/2014	828	42,108,218	445	8,725,431	160	1,726,887
Ottawa Co Central Disp Auth	7008	2	1/1/2014	8	409,157	6	65,783	3	21,295
Ottawa CRC	7002	3	10/1/2014	111	5,776,646	121	3,017,360	9	84,060
Otter Lake, Vlg of	4408	1	3/1/2014	1	33,727	0	0	0	0
Owosso, City of	7607	2	7/1/2014	6	364,636	14	381,133	0	0
Oxford Police, Fire & EMS	6327	1	1/1/2014	14	945,091	12	269,145	4	43,872
Oxford, Vlg of	6326	2	7/1/2014	13	639,557	6	170,991	3	22,982
Parchment, City of	3901	1	1/1/2014	7	316,390	15	220,550	1	6,407
Pathways(Spr.Bhvl.Mntl.Hlth)	5214	7	10/1/2014	45	2,203,934	231	3,959,643	76	568,034
Paw Paw Lk Reg Jnt Swg Disp Bd	1103	1	4/1/2014	4	227,672	1	41,481	1	796
Paw Paw, Vlg of	8002	4	3/1/2014	29	1,415,179	18	388,375	5	55,770
Pellston, Vlg of	2404	1	1/1/2014	3	84,184	0	0	0	0
Pennfield Chtr Twp	1312	1	4/1/2014	14	629,277	5	78,547	0	0
Pentwater, Vlg of	6401	1	4/1/2014	7	296,569	9	70,957	4	18,415
Perrinton, Vlg of	2909	1	3/1/2014	1	39,920	0	0	1	5,875
Petersburg, City of	5807	1	7/1/2014	7	245,521	0	0	0	0
Petoskey, City of	2402	5	1/1/2014	68	4,001,268	67	1,101,750	12	187,062
Pewamo, Vlg of	3407	1	4/1/2014	2	81,899	0	0	0	0
Pigeon, Vlg of	3203	2	3/1/2014	5	218,790	4	67,835	2	2,311
Pinckney, Vlg of	4706	2	3/1/2014	11	439,774	3	75,018	3	4,876
Pinconning, City of	0904	3	7/1/2014	7	253,452	15	153,825	0	0
Pittsfield Chtr Twp	8110	8	1/1/2014	124	7,307,966	28	632,319	26	354,917
Pleasant Ridge, City of	6301	5	7/1/2014	10	608,261	13	227,962	9	43,441
Plymouth Dist Lib	8221	1	1/1/2014	14	810,576	7	159,874	1	3,365
Plymouth, Chtr Twp of	8238	3	1/1/2014	53	3,872,110	18	976,843	3	59,073
Plymouth, City of	8202	6	7/1/2014	2	156,984	57	1,402,043	10	61,942
Pokagon Band of Potawatomi	8401	1	1/1/2014	164	8,128,670	8	67,821	8	57,791
Port Austin Area Swr&Wtr Auth	3210	1	3/1/2014	0	0	1	5,599	1	4,934

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Port Austin, Vlg of	3208	1	3/1/2014	5	159,063	4	33,198	2	1,589
Port Huron Chtr Twp	7711	1	1/1/2014	18	836,054	7	138,245	3	42,098
Port Huron HC	7712	3	7/1/2014	21	885,378	21	459,565	3	47,211
Port Huron, City of	7702	9	7/1/2014	238	13,648,121	356	9,704,279	33	393,465
Port Sanilac, Vlg of	7403	2	7/1/2014	4	134,204	2	49,145	2	10,437
Port Sheldon Twp	7018	1	4/1/2014	7	163,849	0	0	0	0
Portland, City of	3401	5	7/1/2014	34	1,928,545	31	589,222	8	64,787
Pottersville, City of	2313	1	7/1/2014	7	310,968	0	0	2	2,921
Presque Isle Co	7104	6	1/1/2014	70	2,280,277	53	545,530	9	70,611
Presque Isle CRC	7101	2	1/1/2014	25	875,576	45	682,401	0	0
PRIDE Youth Programs	6210	1	10/1/2014	1	40,249	1	10,551	0	0
Ravenna, Vlg of	6111	1	1/1/2014	4	195,794	0	0	1	5,749
Reading, City of	3003	1	7/1/2014	3	116,268	2	5,005	4	6,021
Redford Twp Dist Lib	8228	1	4/1/2014	11	492,334	5	111,226	2	8,101
Redford, Chtr Twp of	8209	5	4/1/2014	85	3,848,012	154	3,227,565	35	447,930
Reed City, City of	6702	4	7/1/2014	19	792,326	23	329,920	11	51,568
Richfield Twp (Genesee Co)	2514	2	7/1/2014	13	664,677	3	124,560	2	19,228
Richfield Twp (Roscommon Co)	7202	2	4/1/2014	13	478,962	9	126,609	6	37,565
Richland Twp	7310	2	4/1/2014	9	388,558	4	107,398	3	3,865
Richmond, City of	5012	1	7/1/2014	10	502,009	2	53,937	0	0
Rochester, City of	6307	5	7/1/2014	57	3,411,044	50	1,264,042	2	45,846
Rockford, City of	4103	3	7/1/2014	27	1,488,937	20	276,588	12	157,276
Rockwood, City of	5810	2	7/1/2014	12	647,750	5	96,479	1	12,359
Rogers City, City of	7102	3	7/1/2014	23	1,007,564	29	710,494	5	41,841
Romeo Dist Lib	5006	2	7/1/2014	10	457,286	14	143,012	5	57,178
Romeo, Vlg of	5005	5	7/1/2014	24	1,156,576	19	309,467	4	5,590
Romulus, City of	8225	7	7/1/2014	68	4,742,971	52	2,653,346	4	62,432
Roosevelt Park, City of	6107	4	12/1/2014	8	478,580	17	301,126	9	75,243
Roscommon Co	7201	4	1/1/2014	118	4,692,275	71	904,435	28	196,421
Roscommon Co Trans Auth	7205	1	10/1/2014	19	614,873	8	82,621	2	17,071
Rose City, City of	6504	1	7/1/2014	5	153,737	2	18,150	3	10,754
Rose Twp	6506	1	4/1/2014	5	43,150	2	2,320	0	0
Royal Oak, Chtr Twp of	6306	5	1/1/2014	4	97,875	14	221,914	3	24,736
Saginaw Chtr Twp	7314	1	4/1/2014	34	2,079,839	22	887,087	5	46,879
Saginaw Co	7303	21	10/1/2014	107	5,462,172	538	10,212,913	66	423,497
Saginaw Co 911 Com Ctr	7316	4	10/1/2014	11	798,174	23	619,746	4	47,282
Saginaw Co CMH	7318	5	10/1/2014	21	892,190	82	1,097,283	30	257,276
Saginaw CRC	7304	4	1/1/2014	66	3,336,606	96	1,844,104	7	84,818
Saginaw HC	7321	2	7/1/2014	5	247,324	10	239,599	4	79,152
Saginaw Trans Sys Auth	7319	1	10/1/2014	18	777,300	3	22,011	9	71,443
Saginaw, City of	7301	5	7/1/2014	89	4,596,699	452	11,873,305	25	434,560
Saginaw, Pub Lib of	7317	1	7/1/2014	20	1,001,295	2	9,610	0	0
Saginaw-Midland Muni Wtr Corp	7305	2	7/1/2014	10	608,626	15	227,261	1	7,353
Saline, City of	8105	5	7/1/2014	54	3,409,024	53	1,125,205	15	103,464
Sandusky Dist Lib	7404	1	1/1/2014	1	45,168	1	4,656	0	0
Sandusky, City of	7402	3	3/1/2014	20	835,475	9	176,744	4	47,749
Sanilac CRC	7410	1	1/1/2014	47	2,047,809	4	99,188	0	0
Saranac HC	3413	1	4/1/2014	4	153,065	2	36,063	0	0
Saugatuck Twp	0305	2	7/1/2014	6	233,378	3	49,504	1	2,400
Saugatuck Twp Fire Dist	0313	1	7/1/2014	4	199,323	1	31,803	0	0
Saugatuck, City of	0307	2	7/1/2014	8	399,806	8	48,593	4	26,611
Sault Ste. Marie HC	4906	1	4/1/2014	8	307,709	5	108,379	1	3,195
Sault Ste. Marie, City of	1701	4	7/1/2014	78	3,719,042	83	1,723,212	6	71,586
SCCMUA	1905	2	1/1/2014	14	711,210	4	56,612	6	86,169
Schoolcraft Co	7503	11	10/1/2014	173	5,178,569	98	1,540,441	24	159,504
Schoolcraft CRC	7501	1	10/1/2014	20	1,031,916	37	873,557	3	55,081
Schoolcraft Memorial Hosp	7505	5	1/1/2014	45	2,139,374	56	859,503	26	321,048
Scio Twp	8116	2	4/1/2014	19	1,171,216	2	15,151	0	0
Scottville, City of	5308	1	7/1/2014	7	249,025	1	17,558	0	0
SE Oakland Co Rsrc Rec Auth	6310	3	7/1/2014	18	844,295	28	431,544	6	66,262
SE Oakland Co Wtr Auth	6309	3	7/1/2014	20	1,064,265	22	567,445	3	8,852
Sebewaing, Vlg of	3205	4	4/1/2014	18	834,182	18	437,136	4	63,094
SEMCOG	8210	1	7/1/2014	56	3,878,670	52	1,329,475	28	278,708
Shepherd, Vlg of	3704	2	3/1/2014	6	250,301	2	13,070	0	0
Shiawassee Co	7602	21	1/1/2014	428	15,114,801	336	5,708,711	105	865,880
Shiawassee Co CMH	7609	3	10/1/2014	104	4,305,275	49	535,420	54	332,885
Shiawassee Council on Aging	7605	1	1/1/2014	8	180,588	5	35,751	0	0
Shiawassee CRC	7601	4	1/1/2014	40	1,861,780	50	1,126,156	3	52,103
Shiawassee Dist Lib	7606	1	12/1/2014	7	352,715	2	48,641	1	9,313
Sims Whitney Util Auth	0606	1	7/1/2014	2	84,170	2	9,236	0	0
SMART	8216	9	7/1/2014	777	34,887,806	702	12,005,283	193	1,768,489
South Haven Area ESA	8005	3	1/1/2014	14	907,514	6	224,773	0	0
South Haven, City of	8001	6	7/1/2014	81	4,324,103	76	1,337,220	14	132,502
South Lyon, City of	6315	5	7/1/2014	44	2,673,263	21	368,495	4	27,918
Sparta, Vlg of	4107	5	1/1/2014	16	820,889	9	204,259	3	13,279
Spring Lake Dist Lib	7016	1	1/1/2014	9	370,511	1	11,049	0	0
Spring Lake, Vlg of	7015	3	7/1/2014	16	860,785	3	110,026	3	56,393
Springfield, City of	1303	4	7/1/2014	26	1,424,555	33	638,295	11	85,850
St Charles, Vlg of	7308	2	4/1/2014	8	375,421	9	183,776	5	27,978
St Clair HC	7715	1	1/1/2014	2	99,635	3	49,491	0	0

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St Clair Shores HC	5007	1	1/1/2014	9	420,521	8	145,177	2	50,191
St Clair, City of	7703	5	10/1/2014	29	1,750,090	35	774,697	9	92,018
St Ignace, City of	4904	4	1/1/2014	24	959,011	25	473,038	6	43,152
St Johns, City of	1902	2	7/1/2014	18	921,051	48	1,193,058	5	65,626
St Joseph Co	7803	3	1/1/2014	169	7,088,051	98	1,419,000	45	431,644
St Louis HC	2908	1	7/1/2014	3	126,937	1	21,858	0	0
St Louis, City of	2902	4	7/1/2014	8	470,555	32	607,293	6	34,796
Stambaugh Twp	3615	1	4/1/2014	1	39,648	1	5,302	0	0
Standish, City of	0601	1	7/1/2014	4	177,911	11	149,327	1	10,080
Stanton, City of CLD	5903	1	3/1/2014	0	0	2	5,670	0	0
Stephenson, City of	5504	1	7/1/2014	4	156,036	1	9,822	0	0
Sterling, Vlg of	0605	1	4/1/2014	1	36,376	1	4,976	0	0
Stockbridge, Vlg of	3316	1	7/1/2014	4	186,838	2	31,228	2	2,779
Sturgis HC	7805	1	10/1/2014	3	105,631	0	0	0	0
Summit Twp	3803	3	4/1/2014	30	1,553,902	23	537,227	3	20,055
Sumpter Twp	8226	3	4/1/2014	23	1,308,110	8	235,644	1	11,633
Superior Chtr Twp	8109	2	1/1/2014	24	1,431,954	6	203,103	1	1,500
Superiorland Lib Coop	5208	1	10/1/2014	1	33,667	2	51,830	1	4,390
SW Mich Comm Amb Svcs	1119	1	7/1/2014	16	837,501	1	26,762	0	0
SW Shiawassee ESA	7611	1	1/1/2014	13	565,001	0	0	0	0
Swan Creek Twp	7309	1	4/1/2014	6	135,501	6	30,426	0	0
Swartz Creek, City of	2504	3	7/1/2014	10	573,530	16	522,700	0	0
Sylvan Lake, City of	6314	2	7/1/2014	6	363,020	9	136,162	2	10,570
Tawas Police Auth	3504	1	7/1/2014	5	217,673	4	76,978	1	7,572
Taylor HC	8231	1	4/1/2014	7	315,065	0	0	0	0
The Lib Network	8218	3	10/1/2014	33	1,084,507	25	325,298	6	68,937
Three Rivers, City of	7801	5	7/1/2014	55	2,738,717	38	770,750	18	219,510
Tittabawassee, Twp of	7322	1	4/1/2014	14	722,950	1	43,071	1	24,644
Traverse Area Dist Lib	2807	1	1/1/2014	42	1,821,503	24	319,860	2	15,592
Traverse City Light & Power	2811	3	7/1/2014	40	2,937,971	50	1,463,882	6	67,141
Traverse City, City of	2801	5	7/1/2014	90	4,866,994	118	2,187,121	21	187,621
Trenton, City of	8203	2	7/1/2014	30	1,715,583	123	3,042,288	1	7,652
Tri-County Aging Consortium	3307	2	10/1/2014	84	2,533,050	42	295,486	17	115,744
Trio Council on Aging Inc CLD	6507	1	10/1/2014	0	0	3	20,615	1	3,287
Tuscarora Twp	1604	1	7/1/2014	8	416,829	3	38,959	0	0
Tuscola Co	7902	17	1/1/2014	141	5,867,274	115	1,552,792	17	155,512
Tuscola Co CMH	7907	1	10/1/2014	133	5,121,222	40	381,359	20	147,882
Tuscola Co Hlth Dpt	7901	1	1/1/2014	27	1,172,048	24	360,784	1	1,112
Tuscola Co MCF	7906	1	1/1/2014	304	8,956,977	75	562,232	21	94,720
Tuscola CRC	7908	2	1/1/2014	24	1,029,300	17	286,825	1	6,766
Twin City Pub Safety Auth CLD	3610	1	7/1/2014	0	0	2	6,415	1	2,928
Ubly, Vlg of	3212	1	3/1/2014	4	168,412	1	29,992	0	0
Utica, City of	5008	3	7/1/2014	18	1,034,923	9	219,787	0	0
Van Buren Co	8006	10	10/1/2014	214	9,350,495	52	983,303	15	205,889
Van Buren Dist Lib	8007	1	1/1/2014	14	478,538	4	79,373	1	5,521
Van Buren Twp	8236	2	1/1/2014	47	3,402,508	4	178,713	3	47,989
Vassar, City of	7903	3	7/1/2014	16	797,406	19	308,710	9	54,957
Vevay Twp	3318	1	4/1/2014	5	126,848	4	50,581	0	0
Vicksburg Dist Lib	3904	1	3/1/2014	0	0	2	9,444	0	0
Vicksburg, Vlg of	3902	2	7/1/2014	13	631,435	10	119,396	5	27,748
Vienna, Chtr Twp of	2522	1	1/1/2014	8	299,743	2	39,212	2	35,560
W Iron Co Swr Auth	3612	2	7/1/2014	4	181,122	4	80,430	0	0
W Mich CMH Sys	5304	1	10/1/2014	6	353,779	18	280,738	5	43,336
W Mich Shoreline Rgnl Dev Comm	6110	1	10/1/2014	12	598,512	4	118,283	5	15,744
W UP Dist Hlth Dept	3101	2	1/1/2014	29	1,218,487	74	707,963	58	388,858
Wakefield, City of	2701	1	7/1/2014	17	727,460	24	334,226	0	0
Walker, City of	4112	4	7/1/2014	35	2,194,575	47	1,103,028	5	82,885
Walled Lake, City of	6324	5	7/1/2014	27	1,754,569	26	746,778	9	123,450
Washtenaw Co	8113	4	1/1/2014	303	20,459,981	26	654,711	28	404,927
Washtenaw CRC	8102	4	10/1/2014	105	5,775,392	130	3,114,271	11	149,278
Wayland, City of	0304	2	7/1/2014	18	832,526	16	234,516	8	58,352
Wayne HC	8252	1	1/1/2014	2	87,176	1	20,235	0	0
Wayne, City of	8242	22	7/1/2014	88	5,866,847	185	6,222,222	17	302,869
Webberville, Vlg of	3314	1	4/1/2014	4	163,705	2	18,921	2	13,648
West Branch Dist Lib	6509	1	7/1/2014	3	97,367	1	17,649	0	0
West Branch, City of	6505	3	7/1/2014	16	658,241	13	179,632	0	0
Westland, City of	8211	9	7/1/2014	126	7,076,423	256	7,436,869	36	519,533
Westphalia, Vlg of	1907	1	3/1/2014	2	122,242	2	14,537	0	0
Wexford Co	8302	10	1/1/2014	119	4,977,682	86	1,343,161	24	266,460
Wexford CRC	8303	4	1/1/2014	31	1,312,879	46	644,697	9	159,381
White Cloud Cmnty Lib	6208	2	7/1/2014	4	114,808	1	11,946	0	0
White Cloud, City of	6206	1	7/1/2014	6	203,228	5	44,650	3	13,523
White Cloud/Sherman Util	6211	1	7/1/2014	2	92,935	1	8,750	0	0
White Lake Chtr Twp	6325	7	1/1/2014	81	4,974,704	28	849,935	6	124,117
White Pigeon, Vlg of	7804	1	4/1/2014	4	178,631	0	0	0	0
White Pine District Library	5904	1	7/1/2014	3	56,950	3	12,126	0	0
Whitehall, City of	6105	5	7/1/2014	23	1,347,109	16	215,577	3	22,641
Willard Pub Lib	1308	2	7/1/2014	28	1,533,439	1	7,348	2	14,291
Williamston, City of	3310	4	7/1/2014	15	757,014	18	275,016	5	68,643
Wixom, City of	6316	6	7/1/2014	48	2,909,364	37	1,205,779	12	80,273

MERS 12/31/2012 Valuation - Results By Municipality

<u>Municipality Name</u>	<u>Number</u>	<u>Participant Information</u>							
		<u>Number of Divisions</u>	<u>Fiscal Year Beginning</u>	<u>Number of Actives</u>	<u>Active Salary</u>	<u>Number of Retirees</u>	<u>Annual Benefits in Force</u>	<u>Number Deferred Vesteds</u>	<u>Annual Deferred Benefits</u>
Wolverine Lake, Vlg of	6329	3	7/1/2014	8	502,007	9	179,695	2	16,002
WUPPDR	3108	1	10/1/2014	9	304,019	1	27,279	0	0
Ypsilanti Cmnty Util Auth	8106	3	9/1/2014	112	6,890,568	94	2,403,434	17	248,272
Ypsilanti HC	8115	1	7/1/2014	7	305,313	2	40,271	1	10,040
Ypsilanti, City of	8101	7	7/1/2014	40	1,946,604	52	789,032	17	151,090
Ypsilanti, Twp of	8104	1	1/1/2014	65	3,321,529	57	1,077,711	6	45,072
Totals - Active Groups	711	2,289		34,187	1,640,390,877	29,468	564,002,135	7,096	66,096,862
Totals - Closed Groups	15	19		0	0	271	1,476,580	166	541,663
Totals - MERS	726	2,308		34,187	1,640,390,877	29,739	565,478,715	7,262	66,638,525

MERS 12/31/2012 Valuation - Results By Municipality

Municipality Name	Number	Actuarial Accrued Liability				Total Liability	Actuarial Value of Assets	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability			
21st Dist Ct	8243	645,095	0	1,311,985	0	1,957,080	1,486,022	75.9%
23rd Jud Dist Ct	8223	1,603,138	128,920	1,328,412	314	3,060,784	2,742,952	89.6%
26th Jud Cir Ct	0403	1,236,090	584,265	1,205,826	0	3,026,181	3,214,950	106.2%
34th Dist Ct	8235	3,583,677	126,401	3,141,476	268	6,851,822	4,535,364	66.2%
35th Dist Ct	8234	1,745,243	0	2,708,570	14,418	4,468,231	3,017,400	67.5%
41 B Dist Ct	5014	3,115,510	1,120,726	3,075,856	14,921	7,327,013	6,403,107	87.4%
Addison Fire Dept	4607	205,148	0	0	0	205,148	197,210	96.1%
Adrian, City of	4601	19,047,187	1,652,551	33,961,765	149,867	54,811,370	41,118,990	75.0%
Aitkin Memorial Dist Lib	7407	134,069	0	0	0	134,069	101,614	75.8%
Albion, City of	1301	5,085,760	809,570	6,684,800	2,227	12,582,357	14,815,305	117.7%
Alcona Co	0101	6,010,385	193,519	5,407,087	0	11,610,991	8,361,550	72.0%
Alger Co	0203	4,789,632	103,326	5,732,003	0	10,624,961	7,989,494	75.2%
Alger CRC	0201	3,036,912	189,986	5,492,183	6,124	8,725,205	6,365,746	73.0%
Algonac, City of	7707	1,700,759	483,592	2,686,175	2,209	4,872,735	4,649,500	95.4%
Allegan Co	0302	16,727,750	3,900,280	37,183,274	72,828	57,884,132	41,059,778	70.9%
Allegan CRC	0301	5,993,254	119,095	14,382,921	13,595	20,508,865	14,458,795	70.5%
Allegan, City of	0309	2,557,250	153,142	1,513,303	0	4,223,695	3,234,874	76.6%
Alma, City of	2901	8,223,728	451,750	10,540,034	23,971	19,239,483	17,395,947	90.4%
Almont, Vlg of	4407	1,494,186	14,002	845,464	699	2,354,351	1,828,722	77.7%
Alpena Co	0401	6,594,729	1,151,700	10,245,290	12,456	18,004,175	12,703,314	70.6%
Alpena CRC	0402	3,567,327	64,383	6,913,785	0	10,545,495	8,472,789	80.3%
Alpena HC	0406	1,386,078	89,572	260,633	0	1,736,283	1,738,648	100.1%
Alpena Rgnl Med Ctr	0405	57,873,841	9,091,013	77,409,392	9,087	144,383,333	117,343,350	81.3%
Alpena Sr Citizens Ctr	0404	0	0	731,946	0	731,946	143,412	19.6%
Alpha, Vlg of	3614	15,753	31,420	0	0	47,173	51,815	109.8%
Antrim Co	0502	18,410,396	2,210,509	12,586,057	49,030	33,255,992	27,575,708	82.9%
Antrim CRC	0501	4,460,919	51,097	7,298,404	0	11,810,420	6,282,734	53.2%
Arenac Co	0603	4,669,809	747,298	4,912,647	15,618	10,345,372	7,646,701	73.9%
Arenac CRC	0604	1,810,863	80,905	4,526,065	1,203	6,419,036	2,565,605	40.0%
Ash Twp	5804	142,038	4,931	478,823	0	625,792	288,560	46.1%
Au Gres, City of	0602	634,631	0	1,591,746	0	2,226,377	1,644,790	73.9%
Auburn, City of	0905	486,782	232,389	1,223,164	0	1,942,335	1,335,095	68.7%
Bad Axe Area Dist Lib	3214	80,382	0	0	0	80,382	65,990	82.1%
Bad Axe, City of	3211	2,960,528	0	3,538,787	1,476	6,500,791	3,824,890	58.8%
Bancroft, Vlg of	7610	19,287	0	73,242	0	92,529	31,080	33.6%
Bangor, City of	8003	704,363	83,410	791,522	1,117	1,580,412	2,243,379	141.9%
Baraga Co	0702	3,069,230	296,024	2,589,306	0	5,954,560	4,362,629	73.3%
Baraga Co Memorial Hosp	0703	8,212,605	799,309	8,397,651	2,005	17,411,570	12,791,949	73.5%
Baraga CRC	0701	2,142,110	0	4,957,951	0	7,100,061	4,092,943	57.6%
Baraga, Vlg of	0704	728,458	15,951	2,340,279	0	3,084,688	1,621,662	52.6%
Baroda Twp	1109	126,856	2,312	123,017	0	252,185	221,393	87.8%
Barry Co	0802	28,799,403	2,327,041	24,275,829	98,079	55,500,352	41,432,725	74.7%
Barry Co CMH Auth	0804	5,147,693	281,646	12,470	26,084	5,467,893	4,837,757	88.5%
Barry Eaton Dist Hlth Dept	2303	6,976,339	1,958,774	7,977,524	46,239	16,958,876	13,035,859	76.9%
Barton Hills, Vlg of	8107	379,461	0	414,380	0	793,841	712,746	89.8%
Bates Twp	3616	0	0	302,796	0	302,796	188,435	62.2%
Bath Charter Twp	1909	3,909,877	88,894	1,295,027	2,990	5,296,788	4,404,048	83.1%
Battle Creek, City of	1302	42,623,098	3,362,399	79,021,048	73,472	125,080,017	85,424,555	68.3%
Bay Area Trans Auth	2810	2,207,485	381,065	694,008	12,280	3,294,838	3,792,139	115.1%
Bay City HC	0906	3,600,917	0	3,092,907	0	6,693,824	6,302,848	94.2%
Bay City, City of	0901	15,239,587	1,154,108	51,310,533	12,107	67,716,335	46,478,661	68.6%
Bay Metro Trans Auth	0907	8,061,832	460,846	3,662,791	0	12,185,469	7,719,713	63.4%
Bayliss Pub Lib	1702	217,209	44,372	453,163	8,140	722,884	1,248,704	172.7%
Beecher Metro Dist Swg&Wtr	2501	1,853,098	98,966	4,429,509	0	6,381,573	4,449,790	69.7%
Belding, City of	3410	1,059,082	7,685	677,290	0	1,744,057	1,085,383	62.2%
Belleville, City of	8213	2,972,031	308,724	3,673,238	15,838	6,969,831	4,224,877	60.6%
Benzie Co	1003	6,335,187	1,771,286	5,675,900	30,531	13,812,904	10,012,377	72.5%
Benzie Co Comm on Aging	1006	342,495	72,567	405,306	0	820,368	669,534	81.6%
Benzie Co MCF (The Maples)	1004	2,459,603	1,421,249	3,334,014	56,685	7,271,551	6,421,389	88.3%
Benzie CRC	1001	1,855,129	250,869	4,858,551	831	6,965,380	3,045,578	43.7%
Benzie Shores Dist Lib	1005	209,726	0	0	0	209,726	214,491	102.3%
Benzie Trans Auth	1007	332,386	0	17,448	4,307	354,141	494,527	139.6%
Benzie/Leelanau Dist Hlth Dept	4504	425,007	0	272,568	0	697,575	622,007	89.2%
Berkley, City of	6304	4,923,402	428,694	14,223,603	45,646	19,621,345	13,876,409	70.7%
Berrien Springs, Vlg of	1102	538,533	81,558	774,138	0	1,394,229	1,626,997	116.7%
Bessemer, City of	2702	962,366	89,307	1,421,691	2,870	2,476,234	1,651,364	66.7%
Beverly Hills, Vlg of	6321	1,021,961	387,460	2,144,806	174	3,554,401	2,771,278	78.0%
Big Rapids HC	5406	1,016,767	89,004	675,422	0	1,781,193	1,289,413	72.4%
Big Rapids, City of	5402	5,296,331	170,698	8,502,544	0	13,969,573	8,719,262	62.4%
Bingham Farms, Vlg of	6332	210,548	0	0	0	210,548	190,677	90.6%
Birch Run, Vlg of	7315	897,392	169,924	63,447	4,334	1,135,097	1,033,827	91.1%
Bishop Intl Arpt Auth	2507	5,359,006	146,925	1,304,742	20,593	6,831,266	5,939,315	86.9%
Blackman Chtr Twp	3806	5,068,540	0	3,079,391	0	8,147,931	5,035,505	61.8%
Blissfield, Vlg of	4606	1,454,063	65,037	1,777,315	0	3,296,415	3,297,551	100.0%
Bloomfield Hills, City of	6302	7,277,317	283,082	22,905,802	0	30,466,201	15,434,544	50.7%

MERS 12/31/2012 Valuation - Results By Municipality

Actuarial Accrued Liability

Municipality Name	Number	Actuarial Accrued Liability				Total Liability	Actuarial Value of Assets	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability			
Blue Water Area Trans Comm	7709	4,482,031	101,233	1,236,804	0	5,820,068	4,772,387	82.0%
Boyer City, City of	1506	3,348,789	189,476	5,600,057	13,642	9,151,964	7,145,534	78.1%
Branch Co	1205	2,385,105	0	73,725	8,565	2,467,395	2,301,547	93.3%
Brandon Chtr Twp of	6333	3,004,848	59,033	2,281,899	1,476	5,347,256	4,690,004	87.7%
Breckenridge, Vlg of	2906	119,307	74,524	2,205,148	21,820	2,420,799	1,130,734	46.7%
Bridgeport Chtr Twp	7307	2,984,584	1,118,349	3,612,962	13,356	7,729,251	5,202,946	67.3%
Bridgman, City of	1110	1,203,382	98,112	157,323	0	1,458,817	1,047,618	71.8%
Brighton Area Fire Auth	4715	164,804	0	216,652	0	381,456	384,196	100.7%
Brighton, Chtr Twp of	4711	540,784	83,044	837,754	24,472	1,486,054	1,684,880	113.4%
Brighton, City of	4704	9,447,301	322,678	6,667,062	0	16,437,041	11,470,325	69.8%
Britton, Vlg of	4604	224,829	0	0	0	224,829	358,978	159.7%
Brnch-Hillsdale-St Joseph DH	1202	4,961,971	1,277,366	5,120,348	46,607	11,406,292	11,592,393	101.6%
Bronson, City of	1204	1,006,714	175,211	483,354	387	1,665,666	1,051,720	63.1%
Brooklyn, Vlg of	3801	130,932	179,128	906,227	8,606	1,224,893	762,311	62.2%
Brownstown, Chtr Twp of	8247	15,693,411	195,269	2,959,431	49,397	18,897,508	14,533,760	76.9%
Buchanan Dist Lib	1108	149,178	0	34,839	0	184,017	208,458	113.3%
Buchanan, City of	1101	2,386,080	59,692	4,119,451	28,998	6,594,221	7,343,849	111.4%
Buena Vista Chtr Twp	7312	4,549,707	472,452	5,733,180	49,047	10,804,386	7,843,659	72.6%
Burton, City of	2508	9,029,274	536,687	34,860,641	26,411	44,453,013	17,400,309	39.1%
Butman Twp CLD	2604	0	73,913	0	0	73,913	158,298	214.2%
Cadillac, City of	8301	4,591,984	736,750	7,486,794	0	12,815,528	11,554,072	90.2%
Cadillac/Wexford Trans Auth	8305	1,172,337	50,040	399,256	0	1,621,633	1,432,004	88.3%
Calhoun Co	1311	19,980,597	387,962	12,969,207	161,670	33,499,436	18,476,167	55.2%
Calhoun Co Conso Dispatch Auth	1316	3,394,865	101,329	360,904	2,691	3,859,789	4,971,915	128.8%
Calhoun CRC	1307	5,345,801	1,183,810	8,946,771	7,087	15,483,469	8,478,802	54.8%
Canton Pub Lib	8232	1,768,580	175,729	1,628,098	0	3,572,407	3,411,551	95.5%
Canton, Chtr Twp of	8233	46,083,779	1,015,074	49,866,002	112,641	97,077,496	70,146,236	72.3%
Capac, Vlg of	7705	682,924	279,646	1,346,911	3,191	2,312,672	825,676	35.7%
Capital Area Dist Lib	3317	4,454,541	81,789	1,076,051	122,286	5,734,667	5,789,528	101.0%
Capital Region Arprt Auth	3305	4,396,870	1,065,109	9,388,772	5,348	14,856,099	11,240,816	75.7%
Carleton, Vlg of	5805	594,031	24,401	415,939	0	1,034,371	834,139	80.6%
Carrollton Twp	7320	2,386,125	83,216	658,105	1,797	3,129,243	2,461,599	78.7%
Cascade Chtr Twp	4110	4,413,331	719,410	1,964,167	3,102	7,100,010	5,529,566	77.9%
Caseville, City of	3207	1,552,697	0	277,144	843	1,830,684	1,599,888	87.4%
Caspian, City of	3608	493,698	35,607	543,421	0	1,072,726	651,025	60.7%
Cass Co	1402	12,443,955	625,782	9,332,399	101,817	22,503,953	18,341,183	81.5%
Cass Co MCF	1403	1,502,097	804,003	2,221,370	155,532	4,683,002	5,404,927	115.4%
Cass Dist Lib	1404	413,329	112,130	191,004	11,278	727,741	777,666	106.9%
Cedar Springs, City of	4105	1,255,408	208,356	1,440,246	29,130	2,933,140	2,615,477	89.2%
Center Line, City of	5001	823,487	229,607	7,016,344	65,690	8,135,128	4,535,385	55.8%
Central Lake, Vlg of	0504	80,765	2,539	0	0	83,304	106,290	127.6%
Central Mich Dist Hlth Dept	3705	9,291,546	1,354,176	7,976,775	87,602	18,710,099	13,449,745	71.9%
Charlevoix Co	1503	19,170,109	2,506,725	18,075,797	15,755	39,768,386	29,237,003	73.5%
Charlevoix CRC	1501	2,581,922	205,457	4,059,565	224	6,847,168	5,349,846	78.1%
Charlevoix, City of	1505	5,398,775	296,466	5,873,884	17,017	11,586,142	8,698,156	75.1%
Charlotte Dist Lib	2309	323,188	0	301,165	0	624,353	337,580	54.1%
Charlotte, City of	2301	7,314,027	618,030	10,394,527	63,596	18,390,180	13,101,512	71.2%
Cheboygan Co	1603	11,816,143	1,075,053	8,510,972	71,292	21,473,460	17,081,726	79.5%
Cheboygan CRC	1601	5,676,672	426,014	11,295,320	0	17,398,006	9,781,802	56.2%
Cheboygan, City of	1602	4,008,784	5,859	5,809,590	14,708	9,838,941	6,537,153	66.4%
Chelsea Area Fire Auth	8118	294,180	0	0	0	294,180	365,076	124.1%
Chelsea, City of	8103	3,438,438	468,579	7,136,823	0	11,043,840	7,735,786	70.0%
Chesaning, Vlg of	7313	895,734	78,243	1,906,578	0	2,880,555	582,628	20.2%
Chesterfield Twp	5009	19,753,511	452,694	5,696,138	77,140	25,979,483	20,885,787	80.4%
Chesterfield Twp Lib	5010	713,936	49,587	87,289	9,230	860,042	1,112,498	129.4%
Chikaming Twp	1112	693,267	131,197	1,104,044	11,744	1,940,252	1,465,407	75.5%
Chippewa Co	1703	17,812,305	1,667,632	18,514,516	149,553	38,144,006	29,452,202	77.2%
Chippewa CRC	1704	4,681,173	237,850	11,763,168	0	16,682,191	10,218,858	61.3%
Chippewa River Dist Lib	3707	994,971	26,491	1,438,401	7,498	2,467,361	2,384,306	96.6%
Chocolay, Chtr Twp of	5218	791,349	0	228,424	17,087	1,036,860	1,059,605	102.2%
Clare Co	1802	7,542,731	825,391	9,823,108	87,677	18,278,907	14,420,588	78.9%
Clare Co Trans Auth	1806	64,257	0	90,397	6,115	160,769	122,354	76.1%
Clare CRC	1801	3,208,210	175,614	6,309,464	4,000	9,697,288	7,336,192	75.7%
Clare, City of	1804	2,746,414	340,300	4,772,974	21,253	7,880,941	5,194,914	65.9%
Clawson, City of	6305	5,066,950	160,468	17,948,020	6,882	23,182,320	10,959,414	47.3%
Clay Twp	7706	3,492,363	458,239	3,654,937	39,972	7,645,511	5,312,907	69.5%
Clearwater Twp	4005	87,237	0	0	0	87,237	105,378	120.8%
Clinton Co	1903	25,874,058	1,419,776	17,589,889	7,261	44,890,984	36,040,907	80.3%
Clinton CRC	1901	7,054,680	463,671	10,390,680	33,342	17,942,373	12,336,437	68.8%
Clinton Twp	5002	25,725,318	629,538	38,050,436	175,014	64,580,306	44,809,311	69.4%
Clinton, Vlg of	4602	2,186,368	347,739	1,647,753	5,695	4,187,555	4,760,371	113.7%
Clinton-Eaton-Ingham CMH	3308	74,415,675	8,273,084	53,663,871	420,436	136,773,066	109,496,553	80.1%
Clio, City of	2523	773,345	132,640	314,479	44	1,220,508	1,047,589	85.8%
CMH for Central Mich	3708	28,230,730	3,943,397	23,689,736	24,160	55,888,023	52,646,982	94.2%
Coldwater Brd of Pub Util	1203	3,538,649	762,263	6,772,847	12,079	11,085,838	7,136,457	64.4%

MERS 12/31/2012 Valuation - Results By Municipality

Municipality Name	Number	Actuarial Accrued Liability				Total Liability	Actuarial Value of Assets	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability			
Coldwater, City of	1201	6,259,493	564,654	8,783,257	22,126	15,629,530	12,844,579	82.2%
Coleman, City of	5603	1,298,088	0	821,051	0	2,119,139	1,443,381	68.1%
Coloma Chtr Twp	1107	698,422	88,600	1,255,868	0	2,042,890	1,302,529	63.8%
Coloma, City of	1118	634,162	0	0	0	634,162	554,763	87.5%
Columbiaville, Vlg of	4406	249,310	0	122,713	0	372,023	299,967	80.6%
Constantine, Vlg of	7806	18,227	0	0	2,215	20,442	9,178	44.9%
Coopersville Area Dist Lib	7011	110,074	50,282	267,006	0	427,362	222,111	52.0%
Coopersville, City of	7005	1,183,928	218,722	869,260	6,053	2,277,963	2,001,180	87.8%
Corunna City of	7604	1,317,002	567,257	3,013,191	0	4,897,450	3,099,092	63.3%
Corwith Twp	6904	57,097	0	0	2,904	60,001	75,052	125.1%
Covert Twp	8010	1,079,498	19,522	0	15,552	1,114,572	832,106	74.7%
Crawford Co	2001	7,802,268	542,460	8,278,917	8,174	16,631,819	11,689,659	70.3%
Crawford Co Trans Auth	2004	1,840,687	201,768	2,243,875	288	4,286,618	3,786,921	88.3%
Crawford CRC	2002	2,390,910	0	5,366,911	669	7,758,490	3,268,097	42.1%
Croswell, City of	7401	3,761,041	233,283	4,784,908	266	8,779,498	5,003,711	57.0%
Crystal Falls Cmnty Hosp CLD	3618	0	952,124	2,595,779	0	3,547,903	3,538,171	99.7%
Crystal Falls, City of	3603	2,001,741	536,502	5,855,153	0	8,393,396	5,558,795	66.2%
Ctrl Dispatch of Muskegon Co	6109	2,925,080	148,523	2,116,558	57,386	5,247,547	4,585,741	87.4%
Ctrl Wayne Co Sanitation Auth	8214	0	248,945	2,652,906	0	2,901,851	2,308,610	79.6%
Davison Richfield Sr CCA	2525	22,687	0	253,140	0	275,827	158,515	57.5%
Davison Twp	2519	6,356,762	147,167	3,548,068	0	10,051,997	7,420,045	73.8%
Davison, City of	2516	3,955,942	70,828	5,738,766	1,195	9,766,731	5,796,909	59.4%
Dearborn, City of	8251	3,366,349	0	0	19,374	3,385,723	4,373,132	129.2%
Deerfield, Vlg of	4603	594,803	241,244	478,648	0	1,314,695	1,134,086	86.3%
Delta Chtr Twp	2306	4,798,453	325,680	7,215,315	39,423	12,378,871	8,504,681	68.7%
Delta Co	2102	11,751,559	1,352,087	18,419,434	0	31,523,080	25,705,077	81.5%
Delta CRC	2105	3,928,485	337,038	5,554,372	0	9,819,895	5,384,450	54.8%
Delta-Menominee Dist Hlth Dept	2103	2,906,669	2,056,619	2,789,486	7,286	7,760,060	8,345,568	107.5%
Detour, Vlg of	1706	122,880	3,720	333,939	0	460,539	191,587	41.6%
Detroit HC	8241	8,631,104	1,228,149	1,753,413	16,104	11,628,770	11,962,488	102.9%
DeWitt Chtr Twp	1910	2,982,047	210,273	829,254	15,812	4,037,386	3,257,491	80.7%
DeWitt, City of	1908	1,317,519	148,553	2,827,024	11,227	4,304,323	2,288,904	53.2%
Dexter Area Fire Dept	8219	492,203	0	448,802	0	941,005	533,769	56.7%
Dexter Twp	8111	267,163	99,258	283,886	19,847	670,154	589,287	87.9%
Dexter, Vlg of	8217	1,509,115	32,820	1,709,019	3,075	3,254,029	2,764,508	85.0%
Dickinson Co	2206	9,663,621	1,063,473	16,439,755	101,839	27,268,688	18,753,986	68.8%
Dickinson CRC	2203	3,203,274	396,730	5,479,307	0	9,079,311	5,618,376	61.9%
Dickinson-Iron Dist Hlth Dept	3605	2,794,118	687,431	4,342,595	11,022	7,835,166	5,561,550	71.0%
Dimondale, Vlg of	2304	393,645	146,403	235,287	0	775,335	660,132	85.1%
Dist Hlth Dept # 2	6501	2,792,912	711,720	3,187,823	15,685	6,708,140	5,271,497	78.6%
Dist Hlth Dept # 4	7103	6,638,981	530,720	9,354,175	17,314	16,541,190	12,581,583	76.1%
Dist Hlth Dept #10	5104	9,184,389	822,932	14,450,901	3,119	24,461,341	16,502,723	67.5%
Douglas, City of Vlg of	0303	1,308,559	130,557	1,164,495	0	2,603,611	2,213,402	85.0%
Dowagiac Dist Lib	1406	32,502	29,113	0	0	61,615	62,251	101.0%
Dowagiac HC	1405	98,037	10,290	32,530	0	140,857	185,637	131.8%
Dowagiac, City of	1401	6,017,313	909,763	10,748,332	11,776	17,687,184	9,405,330	53.2%
Drummond Island Twp	1708	99,770	19,946	0	0	119,716	109,406	91.4%
Dryden, Vlg of	4405	109,498	68,228	220,052	0	397,778	325,854	81.9%
Dundee, Vlg of	5803	449,224	266,827	2,961,984	27,806	3,705,841	2,812,920	75.9%
Durand, City of	7603	2,531,597	378,082	1,861,411	0	4,771,090	3,767,463	79.0%
E UP Reg Planning & Dev Comm	1709	97,401	0	0	0	97,401	156,239	160.4%
E UP Trans Auth	1705	2,663,788	34,859	6,518,322	0	9,216,969	5,254,592	57.0%
East China Chtr Twp	7701	3,261,260	243,019	3,556,181	4,733	7,065,193	5,182,294	73.3%
East Grand Rapids, City of	4101	2,590,573	148,866	15,241,803	9,555	17,990,797	10,573,074	58.8%
East Jordan, City of	1504	1,766,391	313,606	2,333,981	14,268	4,428,246	3,430,346	77.5%
East Lansing, City of	3301	46,136,358	3,002,571	112,308,141	35,402	161,482,472	98,576,088	61.0%
Eastpointe HC	5011	529,707	0	162,703	5,107	697,517	649,795	93.2%
Eaton Co	2302	48,524,073	3,553,348	69,683,573	341,183	122,102,177	77,756,681	63.7%
Eaton Co Hlth & Rehab Serv	2305	4,492,679	319,995	2,581,716	218,950	7,613,340	7,428,030	97.6%
Eaton Rapids, City of	2307	5,616,642	465,325	6,266,376	17,123	12,365,466	8,728,080	70.6%
Eau Claire, Vlg of	1104	162,853	0	280,480	1,830	445,163	213,342	47.9%
Ecorse, City of	8206	5,330,177	163,871	37,317,593	3,243	42,814,884	18,674,900	43.6%
Elderly Housing Corp	8222	386,462	62,358	1,969,442	220	2,418,482	1,637,679	67.7%
Elk Rapids, Vlg of	0506	1,228,093	0	354,867	45,983	1,628,943	1,336,763	82.1%
Elkton, Vlg of	3206	167,458	31,717	410,381	0	609,556	473,366	77.7%
Elsie, Vlg of CLD	1906	0	71,341	45,332	1,171	117,844	186,599	158.3%
Emmett CRC	2401	3,469,890	295,995	9,259,718	0	13,025,603	8,231,573	63.2%
Emmett, Chtr Twp	1310	2,398,044	129,168	1,371,237	15,368	3,913,817	3,166,573	80.9%
Erie, Twp of	5812	29,944	0	0	0	29,944	33,695	112.5%
Escanaba, City of	2101	10,772,307	635,207	21,234,171	0	32,641,685	20,318,323	62.2%
Essexville, City of	0903	1,473,814	176,086	4,841,109	13,441	6,504,450	4,879,849	75.0%
Ewart Local Dev Finance Auth	6706	46,650	0	428,633	0	475,283	293,104	61.7%
Ewart, City of	6705	578,889	329,390	880,172	0	1,788,451	1,538,445	86.0%
Farmington Cmnty Lib	6319	3,140,678	76,087	4,463,083	6,634	7,686,482	6,937,146	90.3%
Farmington, City of	6343	7,353,763	782,703	13,313,491	2,606	21,452,563	20,487,248	95.5%

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		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability			
Farwell, Vlg of	1805	250,349	0	197,242	0	447,591	335,845	75.0%	
Fenton, City of	2505	5,713,879	160,983	7,970,857	8,668	13,854,387	9,791,561	70.7%	
Ferndale HC	6345	646,434	0	39,294	0	685,728	383,233	55.9%	
Ferrysburg, City of	7106	1,218,788	49,590	362,355	0	1,630,733	1,283,007	78.7%	
Flat Rock, City of	8212	8,733,171	504,415	11,714,485	54,368	21,006,439	11,946,009	56.9%	
Flint Pub Lib	2518	995,569	31,889	88,604	0	1,116,062	1,327,275	118.9%	
Flint, Chtr Twp of	2512	9,187,636	483,154	16,102,862	14,608	25,788,260	18,270,001	70.8%	
Flushing, Chtr Twp of	2515	1,750,407	106,244	4,228,663	28,175	6,113,489	3,471,700	56.8%	
Flushing, City of	2502	5,110,611	349,109	11,208,990	17,385	16,686,095	9,346,382	56.0%	
Forsyth Twp	5212	1,651,972	664,151	3,908,010	0	6,224,133	3,317,274	53.3%	
Fowler, Vlg of	1904	139,632	20,526	177,182	0	337,340	238,611	70.7%	
Fowlerville Dist Lib	4710	291,076	0	0	1,139	292,215	291,566	99.8%	
Fowlerville, Vlg of	4705	1,296,040	149,359	1,721,366	22,771	3,189,536	3,164,655	99.2%	
Frankenmuth Wickson Dist Lib	7323	86,688	0	0	0	86,688	72,944	84.1%	
Frankenmuth, City of	7306	6,138,440	163,287	7,007,375	1,148	13,310,250	9,912,884	74.5%	
Frankfort, City of	1002	1,223,335	17,351	1,646,974	541	2,888,201	1,721,047	59.6%	
Franklin, Vlg of	6323	2,946,252	11,989	3,164,463	4,418	6,127,122	3,861,270	63.0%	
Fraser, City of CLD	5003	0	0	134,534	0	134,534	252,577	187.7%	
Fremont Area Dist Lib	6209	314,596	87,838	664,141	0	1,066,575	757,839	71.1%	
Fremont, City of	6203	3,512,468	411,670	6,115,869	0	10,040,007	6,311,263	62.9%	
Gaastra, City of	3617	196,475	0	0	0	196,475	175,634	89.4%	
Garden City, City of	8255	18,212,828	751,361	56,192,184	52,306	75,208,679	58,002,961	77.1%	
Gaylord, City of	6903	6,404,255	192,133	4,531,009	7,880	11,135,277	7,908,052	71.0%	
Genesee Chtr Twp	2510	4,666,605	504,978	11,106,031	17,580	16,295,194	8,471,772	52.0%	
Genoa Twp	4713	182,394	0	0	0	182,394	179,161	98.2%	
Gladstone, City of	2106	3,601,075	120,087	7,863,815	0	11,584,977	5,880,892	50.8%	
Gladwin City HC	2608	1,429,646	133,369	1,396,663	10,341	2,970,019	2,117,337	71.3%	
Gladwin Co	2602	7,452,565	1,172,975	8,847,818	75,637	17,548,995	13,727,149	78.2%	
Gladwin Co Dist Lib	2607	464,629	54,913	484,497	1,647	1,005,686	829,331	82.5%	
Gladwin CRC	2601	3,905,664	185,924	9,354,950	0	13,446,538	8,475,185	63.0%	
Gladwin, City of	2605	796,653	0	218,626	0	1,015,279	975,047	96.0%	
Gogebic-Iron WWTR Auth	2703	1,332,107	0	1,018,271	0	2,350,378	1,803,368	76.7%	
Grand Beach, Vlg of	1117	129,053	0	0	0	129,053	147,433	114.2%	
Grand Blanc Chtr Twp	2511	7,178,934	2,288	10,191,225	10,646	17,383,093	9,873,271	56.8%	
Grand Blanc, City of	2513	5,948,731	501,858	5,102,647	1,168	11,554,404	8,014,654	69.4%	
Grand Haven, City of	7010	37,539,761	2,165,206	40,813,064	67,028	80,585,059	72,056,110	89.4%	
Grand Ledge Area ESA	2310	932,927	132,653	0	0	1,065,580	1,003,809	94.2%	
Grand Ledge, City of	2312	1,712,216	0	836,501	6,467	2,555,184	1,709,274	66.9%	
Grand Rapids HC	4108	899,572	0	876,595	0	1,776,167	1,315,604	74.1%	
Grand Traverse Co	2803	19,718,311	3,345,487	62,257,136	6,668	85,327,602	41,910,582	49.1%	
Grand Traverse CRC	2802	1,409,542	189,733	8,136,231	0	9,735,506	6,452,602	66.3%	
Grand Traverse Pavilions	2809	13,402,670	2,675,997	8,228,433	99,051	24,406,151	21,318,438	87.3%	
Grandville, City of	4102	4,378,108	1,019,859	12,605,661	0	18,003,628	12,182,215	67.7%	
Gratiot Co	2905	11,457,217	929,381	12,290,504	0	24,677,102	18,529,808	75.1%	
Gratiot CRC	2903	4,093,771	0	11,422,082	743	15,516,596	10,312,976	66.5%	
Grayling, City of	2003	696,420	153,444	2,916,075	0	3,765,939	2,552,716	67.8%	
Green Oak Chtr Twp	4708	2,443,189	0	975,331	614	3,419,134	2,187,486	64.0%	
Greenville, City of	5906	1,786,391	178,461	3,640,001	33,045	5,637,898	4,233,875	75.1%	
Grosse Ile Twp	8207	11,409,296	742,049	14,762,694	0	26,914,039	18,013,242	66.9%	
Grosse Pointe Park, City of	8201	14,795,712	244,538	23,515,049	81,817	38,637,116	25,097,374	65.0%	
Grosse Pointe-Clinton Ref CLD	5004	0	189,626	2,049,948	40,108	2,279,682	2,598,369	114.0%	
Groveland Twp	6335	859,415	123,333	432,012	0	1,414,760	1,541,373	108.9%	
Hackley Pub Lib	6114	158,039	0	0	0	158,039	123,753	78.3%	
Hamburg Twp	4709	1,808,802	391,143	951,405	15,836	3,167,186	2,751,609	86.9%	
Hamtramck HC	8250	1,032,378	279,581	0	13,674	1,325,633	917,175	69.2%	
Hamtramck, City of	8205	14,282,719	1,601,620	83,273,364	254,914	99,412,617	53,904,645	54.2%	
Hancock, City of	3107	2,311,268	44,133	185,948	9,079	2,550,428	1,992,065	78.1%	
Harbor Beach, City of	3201	1,983,919	305,240	4,068,280	7,895	6,365,334	5,543,781	87.1%	
Harbor Springs Area Swg Auth	2406	465,284	0	263,229	0	728,513	631,864	86.7%	
Harbor Springs, City of	2405	2,616,127	0	1,737,716	16,670	4,370,513	2,933,041	67.1%	
Harrison, City of	1803	1,411,722	126,655	1,429,480	395	2,968,252	2,199,981	74.1%	
Hartland Deerfield Tyrone Fire	4716	425,353	0	0	0	425,353	425,388	100.0%	
Hastings, City of	0801	4,196,567	202,182	10,241,782	26,136	14,666,667	8,842,713	60.3%	
Hazel Park, City of	6336	14,284,076	836,392	46,185,052	43,184	61,348,704	38,131,652	62.2%	
Helen Newberry Joy Hosp	4805	4,370,067	800,366	11,142,071	47,068	16,359,572	11,047,085	67.5%	
Henika Dist Lib	0310	341,992	0	0	0	341,992	429,209	125.5%	
Herrick Dist Lib	7012	2,979,278	378,794	3,668,198	0	7,026,270	5,351,219	76.2%	
Hesperia, Vlg of	6214	36,597	0	0	3,464	40,061	47,675	119.0%	
Hiawatha Bhvrl Hlth	1707	5,492,434	2,001,127	7,928,639	41,276	15,463,476	13,201,887	85.4%	
Hillsdale Co	3005	3,639,918	131,089	2,447,740	2,539	6,221,286	3,797,643	61.0%	
Hillsdale CRC	3004	4,974,384	41,974	3,848,609	4,768	8,869,735	6,187,113	69.8%	
Hillsdale HC	3007	14,450	92,685	0	0	107,135	192,495	179.7%	
Hillsdale, City of	3001	9,061,340	1,303,489	9,360,585	66,372	19,791,786	18,948,680	95.7%	
Hlth Source of Saginaw	7311	15,500,102	3,743,988	18,945,448	10,209	38,199,747	33,161,820	86.8%	
Holland Area Cmnty Pool Auth	7014	434,930	0	119,511	40,974	595,415	701,801	117.9%	

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Actuarial Accrued Liability

Municipality Name	Number	Actuarial Accrued Liability				Total Liability	Actuarial Value of Assets	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability			
Holland Cmnty Hosp CLD	7006	0	283,022	1,628,513	0	1,911,535	1,949,891	102.0%
Holland, City of	7001	44,121,971	3,091,532	68,430,693	86,874	115,731,070	80,567,872	69.6%
Holly, Vlg of	6317	2,244,546	313,592	9,719,055	3,363	12,280,556	7,194,568	58.6%
Homer, Vlg of	1304	646,917	127,849	462,808	0	1,237,574	1,289,536	104.2%
Houghton Co	3102	10,136,137	663,482	13,254,921	39,045	24,093,585	15,207,787	63.1%
Houghton CRC	3103	1,162,967	0	3,035,782	0	4,198,749	2,685,925	64.0%
Houghton Lake Pub Lib	7203	461,712	62,545	0	0	524,257	562,311	107.3%
Houghton, City of	3109	2,384,498	0	450,011	0	2,834,509	2,816,855	99.4%
Howard City, Vlg of	5902	356,364	31,738	357,819	0	745,921	619,460	83.0%
Howard Twp	1106	52,018	0	45,553	0	97,571	89,901	92.1%
Howell Area Fire Auth	4714	615,359	0	281,020	0	896,379	702,162	78.3%
Howell, City of	4702	8,030,355	1,250,177	11,452,384	38,737	20,771,653	12,737,416	61.3%
Howell-Carnegie Dist Lib	4707	921,704	30,974	127,337	0	1,080,015	1,112,974	103.1%
Hudsonville, City of	7004	225,619	588,763	1,251,045	1,495	2,066,922	1,387,338	67.1%
Huntington Woods, City of	6303	6,325,594	32,632	16,490,049	18,739	22,867,014	12,053,206	52.7%
Hurley Med Ctr	2521	161,656,185	13,489,490	145,306,165	449,824	320,901,664	180,773,149	56.3%
Huron Behavioral Health	3215	7,502,843	1,915,432	4,175,254	123,758	13,717,287	13,777,048	100.4%
Huron Chtr Twp	8224	11,315,835	19,776	6,333,316	87,776	17,756,703	12,176,764	68.6%
Huron Co	3204	22,198,568	3,269,345	42,278,140	267,231	68,013,284	53,041,835	78.0%
Huron CRC	3202	8,369,233	207,047	14,880,159	6,582	23,463,021	17,462,628	74.4%
Imlay City, City of	4404	2,583,380	419,789	3,257,083	0	6,260,252	4,785,039	76.4%
Independence Twp	6328	6,532,176	25,019	2,297,152	0	8,854,347	6,855,093	77.4%
Indianfields Twp	7905	60,601	81,211	160,425	0	302,237	86,336	28.6%
Ingham Co	3303	143,979,266	16,721,233	208,799,354	1,227,509	370,727,362	268,351,332	72.4%
Interurban Trans Auth	0308	956,868	0	0	0	956,868	1,114,130	116.4%
Ionia Cmnty Lib	3412	391,403	41,610	63,762	0	496,775	417,391	84.0%
Ionia Co	3408	5,151,276	324,222	1,680,902	14,479	7,170,879	6,049,044	84.4%
Ionia CRC	3404	5,568,233	66,435	8,507,013	0	14,141,681	5,562,792	39.3%
Ionia HC	3406	555,394	0	593,808	3,273	1,152,475	860,137	74.6%
Ionia, City of	3403	7,459,972	599,824	8,863,217	0	16,923,013	8,578,255	50.7%
Iosco Co	3501	10,411,355	1,197,844	11,819,969	24,069	23,453,237	16,780,253	71.5%
Iosco CRC	3502	4,106,489	150,712	5,007,392	0	9,264,593	7,301,691	78.8%
Iron Co	3606	17,968,025	1,163,479	10,554,504	135,776	29,821,784	24,509,272	82.2%
Iron Co HC	3611	527,762	15,957	39,545	0	583,264	478,937	82.1%
Iron CRC	3602	2,253,263	179,099	8,971,814	0	11,404,176	4,852,056	42.5%
Iron Mountain, City of	2201	2,826,776	136,045	8,638,494	8,330	11,609,645	5,632,051	48.5%
Iron Mountain-Kingsford Swg	2205	629,106	22,021	337,926	468	989,521	669,080	67.6%
Iron River, City of	3601	3,666,267	30,751	4,890,611	492	8,588,121	6,123,344	71.3%
Ironwood, City of	2706	4,545,951	334,907	12,871,855	4,278	17,756,991	10,281,952	57.9%
Isabella Co	3703	24,196,754	3,796,723	21,326,707	31,607	49,351,791	37,689,076	76.4%
Isabella Co Trans Comm	3709	1,523,396	0	409,240	1,538	1,934,174	1,937,934	100.2%
Isabella CRC	3702	3,653,925	496,854	7,022,371	16,331	11,189,481	8,406,304	75.1%
Ishpeming Area Joint Wwtr Trtm	5207	815,060	46,597	348,177	0	1,209,834	963,320	79.6%
Ishpeming Twp	5216	1,036,958	0	304,141	53	1,341,152	1,175,680	87.7%
Ishpeming, City of	5204	3,155,139	258,784	9,707,514	60,226	13,181,663	8,033,750	60.9%
Ithaca, City of	2904	1,084,048	89,536	2,902,833	0	4,076,417	2,940,096	72.1%
Jackson Dist Lib	3802	2,802,698	483,123	2,642,830	24,073	5,952,724	6,149,731	103.3%
Jackson Trans Auth	3805	4,605,165	167,009	749,306	13,721	5,535,201	5,001,198	90.4%
Jordan Valley Dist Lib	1507	165,872	0	17,948	0	183,820	190,849	103.8%
Kalamazoo Lake Swr & Wtr Auth	0306	546,066	309,328	425,414	0	1,280,808	1,036,622	80.9%
Kalamazoo Pub Lib	3903	3,907,589	148,599	627,844	0	4,684,032	4,345,863	92.8%
Kalamazoo, Chtr Twp of	3907	6,086,574	0	4,036,666	0	10,123,240	8,624,808	85.2%
Kalkaska Co	4003	6,695,908	431,732	9,829,725	46,179	17,003,544	14,160,271	83.3%
Kalkaska CRC	4002	2,048,509	410,227	6,446,752	79	8,905,567	4,394,418	49.3%
Kalkaska Pub Trans Auth	4004	527,836	46,558	1,176,597	8,383	1,759,374	1,752,481	99.6%
Kalkaska, Vlg of	4001	895,110	86,207	3,745,775	4,062	4,731,154	2,872,233	60.7%
Keego Harbor, City of	6322	752,164	417,398	2,628,129	9,272	3,806,963	2,330,331	61.2%
Kent CRC	4111	0	0	352,836	0	352,836	90,181	25.6%
Keweenaw Co	4202	1,854,312	82,003	524,217	2,269	2,462,801	1,918,589	77.9%
Keweenaw CRC	4201	1,341,459	0	4,907,814	0	6,249,273	3,753,999	60.1%
Kinde, Vlg of	3209	31,441	0	180,465	0	211,906	98,763	46.6%
Kingsford, City of	2202	2,710,407	2,167	4,529,351	509	7,242,434	5,329,371	73.6%
L.M.A.S. Dist Hlth Dept	4803	1,444,349	2,840,100	3,965,238	697	8,250,384	7,880,705	95.5%
Lac Vieux Desert Band	8402	291,916	20,347	0	0	312,263	339,956	108.9%
Laingsburg, City of	7608	338,070	0	0	5,908	343,978	386,232	112.3%
Lake Co	4301	7,940,294	498,899	4,111,598	11,859	12,562,650	10,070,912	80.2%
Lake CRC	4302	3,282,746	51,432	5,748,554	0	9,082,732	5,560,670	61.2%
Lake Linden, Vlg of	3105	304,240	15,579	766,913	0	1,086,732	703,559	64.7%
Lake Odessa, Vlg of	3402	186,504	0	7,006	0	193,510	229,793	118.7%
Lake Orion, Vlg of	6318	1,264,076	61,285	2,742,929	21,934	4,090,224	2,978,121	72.8%
Lakeland Lib Coop	4106	378,454	79,385	545,204	6,550	1,009,593	944,551	93.6%
Lakeshore Coordinating Council	7007	244,588	2,509	802,549	0	1,049,646	1,038,038	98.9%
Lakeview Cemetery	2407	50,767	0	0	0	50,767	62,026	122.2%
L'Anse, Vlg of	0705	2,288,286	104,939	3,071,231	0	5,464,456	3,111,283	56.9%
Lansing Chtr Twp	3320	4,848,237	15,483	1,501,879	434	6,366,033	6,432,410	101.0%

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Actuarial Accrued Liability

Municipality Name	Number	Actuarial Accrued Liability					Actuarial Value of Assets	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability		
Lansing HC	3311	1,898,470	821,009	6,399,844	471	9,119,794	7,557,770	82.9%
Lapeer Co	4403	49,606,256	4,606,602	34,955,716	113,651	89,282,225	81,065,887	90.8%
Lapeer CRC	4402	8,033,728	49,700	6,326,600	43,844	14,453,872	9,309,770	64.4%
Lapeer Dist Lib	4410	1,415,635	38,394	2,908,645	9,155	4,371,829	3,072,260	70.3%
Lapeer, City of	4401	11,392,444	474,546	9,392,146	0	21,259,136	15,390,876	72.4%
Lathrup Vlg, City of	6311	2,922,773	24,831	3,918,502	31,746	6,897,852	5,567,088	80.7%
Laurium, Vlg of	3104	1,044,830	40,302	769,473	0	1,854,605	1,209,726	65.2%
Lawrence, Vlg of	8004	0	12,883	110,748	0	123,631	139,629	112.9%
Leelanau Co	4501	10,624,202	1,478,247	9,258,561	18,698	21,379,708	17,278,493	80.8%
Leelanau CRC	4503	3,158,149	421,791	2,418,831	6,692	6,005,463	3,977,198	66.2%
Leoni Twp	3804	703,150	1,126,817	3,558,552	37,500	5,426,019	4,437,318	81.8%
Leslie Twp	3319	235,216	41,423	0	0	276,639	244,992	88.6%
Leslie, City of	3313	802,972	22,160	642,009	858	1,467,999	1,298,732	88.5%
Lexington, Vlg of	7708	1,365,590	86,408	723,722	138	2,175,858	1,606,137	73.8%
Lima Twp	8112	269,813	0	83,390	0	353,203	395,119	111.9%
Lincoln Park, City of	8244	7,611,566	1,744,806	31,313,557	0	40,669,929	11,396,908	28.0%
Litchfield, City of	3006	568,043	0	985,894	6,938	1,560,875	1,126,534	72.2%
Livingston Co	4703	48,578,077	7,106,191	52,440,492	30,714	108,155,474	79,875,603	73.9%
Livingston Co CMH Auth	4712	10,020,578	1,842,151	5,113,311	0	16,976,040	16,557,673	97.5%
Livingston CRC	4701	9,694,735	453,004	8,587,645	0	18,735,384	16,958,334	90.5%
Looking Glass Rgnl Fire Auth	2311	0	119,389	0	0	119,389	123,940	103.8%
Loutit Dist Lib	7013	1,134,747	0	546,505	2,746	1,683,998	1,562,061	92.8%
Lowell, City of	4104	4,405,326	945,950	6,735,015	29,171	12,115,462	8,780,738	72.5%
Luce Co	4804	2,666,288	460,773	3,608,986	1,150	6,737,197	4,051,581	60.1%
Luce CRC	4801	2,515,542	276,921	6,452,341	0	9,244,804	4,521,810	48.9%
Ludington, City of	5302	6,456,261	126,037	10,612,667	0	17,194,965	12,961,775	75.4%
Luna Pier, City of	5802	1,134,126	18,077	3,499,460	26,280	4,677,943	2,703,789	57.8%
Lyons, Vlg of	3411	106,114	0	0	6,352	112,466	137,718	122.5%
Mackinac Co	4901	6,908,469	841,781	6,772,060	0	14,522,310	11,144,100	76.7%
Mackinac Co HC	4905	0	72,888	340,424	0	413,312	185,206	44.8%
Mackinac CRC	4903	2,113,389	103,074	5,849,023	0	8,065,486	4,111,465	51.0%
Mackinac Straits Hosp&Hlth Ctr	4902	12,942,022	1,769,436	7,281,398	87,112	22,079,968	14,749,387	66.8%
Mackinaw City, Vlg of	1606	497,860	0	313,595	0	811,455	715,856	88.2%
Madison Heights, City of	6308	11,064,229	1,704,337	23,277,165	20,936	36,066,667	25,978,597	72.0%
Madison, Chtr Twp of	4605	804,020	93,640	139,965	0	1,037,625	899,477	86.7%
Manistee Co	5101	21,460,397	2,250,913	17,472,648	74,362	41,258,320	31,506,178	76.4%
Manistee CRC	5103	4,498,011	326,846	6,524,256	0	11,349,113	6,391,089	56.3%
Manistee HC	5107	116,669	50,629	200,797	5,466	373,561	470,968	126.1%
Manistee, City of	5105	6,890,492	73,485	8,140,652	7,856	15,112,485	14,861,958	98.3%
Manistique, City of	7504	4,484,887	45,610	7,766,759	0	12,297,256	6,361,172	51.7%
Manlius Twp	0311	363,340	7,603	0	3,536	374,479	355,121	94.8%
Manton, City of	8304	755,447	45,344	857,896	0	1,658,687	789,881	47.6%
Marenisco Twp	2704	126,998	0	190,745	0	317,743	298,326	93.9%
Marine City, City of CLD	7704	0	0	25,915	0	25,915	39,801	153.6%
Marion, Vlg of	6704	294,450	1,832	243,209	0	539,491	434,549	80.5%
Marlette, City of	7405	589,058	335,057	679,601	0	1,603,716	1,155,148	72.0%
Marquette Brd of Light & Power	5209	7,643,698	327,352	28,780,153	24,486	36,775,689	22,495,039	61.2%
Marquette Chtr Twp	5215	1,413,397	161,671	308,747	2,870	1,886,685	1,464,092	77.6%
Marquette Co	5202	29,473,035	3,572,985	53,171,533	242,769	86,460,322	58,512,946	67.7%
Marquette Co Arpt	5210	689,099	50,082	2,028,581	0	2,767,762	1,695,083	61.2%
Marquette Co Solid Waste Mgmt	5213	1,355,889	201,602	401,389	7,308	1,966,188	2,026,520	103.1%
Marquette Co Trans Auth	5206	1,209,069	209,677	1,685,853	0	3,104,599	3,003,694	96.7%
Marquette CRC	5211	7,773,931	733,331	16,784,333	7,523	25,299,118	11,680,192	46.2%
Marquette, City of	5201	19,480,577	1,478,472	29,520,184	20,421	50,499,654	32,729,841	64.8%
Marshall Area Firefighters Amb	1313	388,120	0	0	15,139	403,259	503,895	125.0%
Marshall Dist Lib	1309	0	0	256,529	0	256,529	152,208	59.3%
Marshall, City of	1306	9,631,176	1,014,508	19,140,101	60,506	29,846,291	22,702,847	76.1%
Mason Co	5301	19,021,798	2,990,712	23,398,264	0	45,410,774	36,721,277	80.9%
Mason Co Dist Lib	5303	1,232,520	66,037	470,270	0	1,768,827	1,700,988	96.2%
Mason CRC	5305	4,441,684	179,903	1,559,211	2,653	6,183,451	4,316,358	69.8%
Mason, City of	3304	5,296,440	478,824	9,562,762	29,010	15,367,036	11,523,570	75.0%
Mason-Oceana Cty Enh 911 Cen	6403	1,624,145	0	79,506	2,023	1,705,674	1,589,085	93.2%
Mastodon Twp CLD	3613	0	0	42,823	0	42,823	34,912	81.5%
MBS Intl Arpt	0902	3,808,175	114,334	5,151,525	0	9,074,034	6,277,650	69.2%
Meceola Central Dispatch	5405	1,540,795	17,118	483,854	0	2,041,767	1,630,647	79.9%
Mecosta Co	5403	9,825,189	2,145,462	18,516,181	15,026	30,501,858	29,507,030	96.7%
Mecosta Co General Hosp CLD	5404	0	2,459,291	5,396,757	0	7,856,048	8,009,901	102.0%
Mecosta CRC	5401	2,870,213	493,388	5,825,227	14,668	9,203,496	7,723,627	83.9%
Melvindale HC	8220	229,400	727,321	119,339	0	1,076,060	882,275	82.0%
Melvindale, City of	8215	10,700,814	552,025	26,474,292	1,702	37,728,833	18,269,942	48.4%
Menominee Co	5502	10,121,732	508,512	8,916,759	7,751	19,554,754	13,900,351	71.1%
Menominee CRC	5503	1,653,015	167,148	2,434,413	0	4,254,576	2,631,774	61.9%
Menominee, City of	5501	4,180,381	1,370,098	3,405,034	0	8,955,513	7,620,010	85.1%
Meridian Chtr Twp	3315	21,656,295	1,173,080	27,385,434	59,783	50,274,592	29,899,316	59.5%
MERS	2308	10,787,751	1,647,617	4,171,177	70,747	16,677,292	15,655,156	93.9%

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		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability			
Metamora Twp	4409	424,981	95,093	320,431	0	840,505	849,301	101.0%
Mich Muni Risk Mgmt Auth	8237	742,937	0	0	0	742,937	929,759	125.1%
Mich S Central Power Agcy	3002	8,388,142	555,540	3,021,906	0	11,965,588	10,688,839	89.3%
Middleville, Vlg of	0803	4,474,706	32,246	1,013,494	0	1,520,446	1,185,422	78.0%
Midland Co Central Disp Auth	5604	1,992,069	0	657,554	8,968	2,658,591	2,074,224	78.0%
Midland CRC	5602	5,121,989	85,256	10,360,733	9,761	15,577,739	12,109,868	77.7%
Midland, City of	5601	34,344,934	3,562,986	88,090,735	96,473	126,095,128	80,096,999	63.5%
Mid-Mich Dist Hlth Dept	5901	3,718,342	882,546	3,927,145	65,573	8,593,606	7,697,743	89.6%
Mid-Mich Lib League	8306	201,938	238,271	167,580	0	607,789	646,973	106.4%
Mid-Peninsula Lib Coop CLD	3609	0	5,336	244,784	1,372	251,492	144,073	57.3%
Milan Lib	5806	90,116	0	275,104	0	365,220	271,030	74.2%
Milan, City of	5801	2,459,136	663,519	8,200,607	0	11,323,262	6,045,366	53.4%
Milford, Vlg of	6313	4,787,635	353,342	6,596,414	16,005	11,753,396	8,581,163	73.0%
Millington, Vlg of	7904	684,444	386,129	363,388	437	1,434,398	1,378,488	96.1%
Missaukee Co	5702	2,928,295	409,732	1,568,011	4,928	4,910,966	3,756,458	76.5%
MOA Solid Waste Mgmt Auth	6002	292,404	71,063	236,024	0	599,491	766,200	127.8%
Monroe HC	5808	647,982	0	1,139,206	0	1,787,188	1,057,869	59.2%
Montague, City of	6112	2,586,545	241,159	1,629,353	0	4,457,057	3,321,317	74.5%
Montcalm CRC	5905	3,999,673	447,195	10,866,510	64	15,313,442	9,593,332	62.6%
Montmorency Co	6001	2,892,542	381,730	6,359,570	7,883	9,641,725	6,084,152	63.1%
Monrose, City of	2509	302,344	78,779	668,547	0	1,049,670	507,619	48.4%
Mt. Morris Chtr Twp	2503	10,567,608	978,672	16,749,462	8,659	28,304,401	16,892,258	59.7%
Mt. Pleasant, City of	3701	10,136,006	998,986	14,185,824	56,147	25,376,963	19,372,693	76.3%
Muir, Vlg of	3405	267,351	0	161,067	0	428,418	300,124	70.1%
Mundy, Chtr Twp of	2517	3,634,226	44,790	2,384,996	44,984	6,108,996	4,541,487	74.3%
Munising, City of	0202	2,727,270	318,103	4,061,540	0	7,106,913	5,440,839	76.6%
Muskegon Area Dist Lib	6117	1,463,699	0	238,749	6,471	1,708,919	1,455,169	85.2%
Muskegon Chtr Twp	6108	9,774,629	307,013	6,853,603	10,051	16,945,296	13,696,358	80.8%
Muskegon Co	6103	90,439,753	11,526,093	132,657,974	654,199	235,278,019	178,796,042	76.0%
Muskegon CRC	6101	7,102,083	576,968	13,613,907	0	21,292,958	15,750,378	74.0%
Muskegon HC	6113	298,657	0	355,462	0	654,119	565,001	86.4%
Muskegon Heights HC	6115	538,730	0	533,378	1,251	1,073,359	707,047	65.9%
Muskegon Heights, City of	6102	5,978,518	1,128,396	23,909,321	225,700	31,241,935	24,136,662	77.3%
Muskegon, City of	6116	38,447,536	3,597,805	53,028,721	145,668	95,219,730	89,199,238	93.7%
N Houghton Co Wtr&Swg Auth	3106	382,209	20,526	0	0	402,735	356,608	88.5%
N Mich CMH CLD	2403	0	0	31,892	0	31,892	36,601	114.8%
N Muskegon, City of	6104	2,389,793	78,231	3,592,613	0	6,060,637	4,763,535	78.6%
Nashville, Vlg of	0807	254,097	0	0	12,999	267,096	278,005	104.1%
Negaunee Twp	5217	270,780	0	84,367	0	355,147	289,070	81.4%
Negaunee, City of	5203	4,096,767	236,816	6,767,966	0	11,101,549	7,372,533	66.4%
Network180	4109	13,897,330	2,106,963	7,553,428	69,125	23,626,846	24,844,974	105.2%
New Baltimore, City of	5016	8,298,312	154,729	4,444,119	24,797	12,921,957	11,749,837	90.9%
New Buffalo, City of	1113	1,202,889	15,972	771,888	22,801	2,013,550	1,566,853	77.8%
Newaygo CMH	6207	1,751,921	88,369	886,913	0	2,727,203	3,656,625	134.1%
Newaygo Co	6201	8,932,141	760,597	14,651,461	0	24,344,199	19,811,966	81.4%
Newaygo CRC	6212	3,618,615	173,305	4,690,698	0	8,482,618	6,984,754	82.3%
Newaygo MCF	6204	3,655,651	696,512	6,325,067	278,972	10,956,202	10,143,831	92.6%
Newaygo Soil & Wtr Cnsvrn Dist	6205	64,569	48,745	0	4,852	118,166	130,922	110.8%
Newberry, Vlg of	4802	1,259,582	894,052	1,998,003	0	4,151,637	2,756,248	66.4%
Niles Dist Lib	1105	414,061	38,944	332,277	12,607	797,889	816,565	102.3%
Northern Lakes CMH Auth	2808	7,593,156	1,265,956	14,696,431	0	23,555,543	20,801,820	88.3%
Northfield Twp	8117	962,423	157,983	0	0	1,120,406	1,147,034	102.4%
Northpointe Bhvrl Hlth Sys	2207	5,379,930	1,337,859	3,052,854	29,634	9,800,277	10,000,679	102.0%
Northville Chtr Twp	8230	18,632,336	217,428	11,310,911	0	30,160,675	21,210,051	70.3%
Northville Dist Lib	8229	1,558,717	29,413	850,004	0	2,438,134	2,067,011	84.8%
Northville, City of	8208	4,770,449	551,782	13,826,530	10,126	19,158,887	11,190,146	58.4%
Norton Shores, City of	6106	13,677,389	341,852	23,081,009	17,135	37,117,385	19,986,019	53.8%
Norway, City of	2204	6,800,726	0	10,611,797	5,743	17,418,266	8,820,839	50.6%
Novi, City of	6320	38,262,932	4,843,748	35,976,599	222,183	79,305,462	54,675,949	68.9%
NW Mich Cmnty Hlth Agcy	1502	2,607,654	646,578	2,534,954	0	5,789,186	4,592,233	79.3%
NW Rgnl Arpt Comm	2805	1,522,218	180,626	3,326,845	0	5,029,689	3,559,854	70.8%
Oceana Co	6402	17,547,397	1,150,059	13,401,208	100,105	32,198,769	27,515,164	85.5%
Oceola Twp	4717	676,389	27,569	107,147	1,095	812,200	746,871	92.0%
Ogemaw Co	6502	9,411,449	774,332	13,816,823	77,827	24,080,431	20,257,299	84.1%
Ogemaw Co EMS Auth	6508	1,710,830	74,369	368,979	31,421	2,185,599	2,222,024	101.7%
Ogemaw CRC	6503	3,537,102	7,112	5,017,782	14,957	8,576,953	5,065,798	59.1%
Olive Twp	7009	164,513	0	190,940	0	355,453	289,705	81.5%
Onaway, City of	7105	470,327	8,071	270,067	0	748,465	640,928	85.6%
Ontonagon Co	6602	4,248,247	323,968	3,994,004	0	8,566,219	6,557,313	76.5%
Ontonagon Co Economic Dev Corp	6605	0	0	103,719	0	103,719	67,985	65.5%
Ontonagon CRC	6604	5,957,347	0	13,885,135	0	19,842,482	9,146,084	46.1%
Ontonagon, Vlg of	6603	1,020,882	2,288,522	10,804,619	150,380	14,264,403	10,485,859	73.5%
Orchard Lake, City of	6312	1,858,000	82,283	3,397,687	194	5,338,164	3,912,277	73.3%
Oronoko Chtr Twp	1114	489,486	78,717	1,278,409	8,451	1,855,063	1,297,643	70.0%
Osceola Co	6701	7,668,278	1,598,013	5,568,272	14,442	14,849,005	13,071,917	88.0%

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Municipality Name	Number	Actuarial Accrued Liability				Total Liability	Actuarial Value of Assets	Percent Funded
		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability			
Osceola CRC	6703	1,676,084	99,711	5,662,063	0	7,437,858	4,935,857	66.4%
Oscoda Chtr Twp	3503	804,436	132,361	2,657,352	2,217	3,596,366	2,550,937	70.9%
Oscoda Co	6801	2,566,108	872,825	5,913,805	27,671	9,380,409	6,508,984	69.4%
Oscoda Wurtsmith Arpt Auth I	6802	228,163	0	67,961	0	296,124	271,737	91.8%
Otisville, Vlg of	2506	257,447	49,434	832,930	0	1,139,811	868,609	76.2%
Otsego Co	6902	7,668,102	1,854,933	8,426,012	8,046	17,957,093	12,950,153	72.1%
Otsego CRC	6901	3,165,497	88,570	6,986,099	0	10,240,166	6,368,969	62.2%
Ottawa Co	7003	106,480,860	10,455,006	93,944,697	619,579	211,500,142	167,699,094	79.3%
Ottawa Co Central Disp Auth	7008	1,145,219	137,495	629,732	8,894	1,921,340	1,860,154	96.8%
Ottawa CRC	7002	17,653,541	428,013	29,743,138	1,204	47,825,896	32,862,264	68.7%
Otter Lake, Vlg of	4408	99,753	0	0	0	99,753	89,791	90.0%
Owosso, City of	7607	743,142	0	3,928,498	0	4,671,640	3,632,208	77.8%
Oxford Police, Fire & EMS	6327	1,074,527	192,599	2,857,198	0	4,124,324	2,799,163	67.9%
Oxford, Vlg of	6326	1,021,359	74,638	1,614,916	501	2,711,414	1,865,238	68.8%
Parchment, City of	3901	817,298	34,821	2,263,026	0	3,115,145	2,403,901	77.2%
Pathways(Spr.Bhvl.Mntl.Hlth)	5214	7,278,417	3,859,889	41,183,765	43,457	52,365,528	29,748,964	56.8%
Paw Paw Lk Reg Jnt Swg Disp Bd	1103	1,029,617	2,192	509,036	0	1,540,845	1,210,441	78.6%
Paw Paw, Vlg of	8002	3,420,427	219,928	3,588,883	50,569	7,279,807	6,383,717	87.7%
Pellston, Vlg of	2404	358,577	0	0	0	358,577	293,604	81.9%
Pennfield Chtr Twp	1312	1,227,852	0	820,850	0	2,048,702	1,556,046	76.0%
Pentwater, Vlg of	6401	763,339	189,897	690,893	29,721	1,673,850	1,380,178	82.5%
Perrinton, Vlg of	2909	23,884	20,444	0	3,167	47,495	67,882	142.9%
Petersburg, City of	5807	401,522	0	0	0	401,522	372,638	92.8%
Petoskey, City of	2402	10,703,557	1,222,494	10,506,114	0	22,432,165	18,423,444	82.1%
Pewamo, Vlg of	3407	200,399	0	0	0	200,399	175,436	87.5%
Pigeon, Vlg of	3203	513,819	5,115	540,195	0	1,059,129	704,957	66.6%
Pinckney, Vlg of	4706	1,189,178	16,675	898,561	11,450	2,115,864	2,067,083	97.7%
Pinconning, City of	0904	507,360	0	1,519,281	11,542	2,038,183	1,508,823	74.0%
Pittsfield Chtr Twp	8110	13,198,780	2,317,643	7,688,925	178,872	23,384,220	17,975,237	76.9%
Pleasant Ridge, City of	6301	2,336,895	345,518	1,999,215	0	4,681,628	2,910,743	62.2%
Plymouth Dist Lib	8221	1,633,849	8,572	1,726,661	0	3,369,082	3,457,141	102.6%
Plymouth, Chtr Twp of	8238	12,640,833	232,907	11,152,724	209,743	24,236,207	18,328,028	75.6%
Plymouth, City of	8202	1,079,036	460,730	14,877,467	0	16,417,233	8,124,530	49.5%
Pokagon Band of Potawatomi	8401	7,380,940	177,922	817,159	93,880	8,469,901	10,477,047	123.7%
Port Austin Area Swr&Wtr Auth	3210	0	22,895	52,097	7,156	82,148	156,859	190.9%
Port Austin, Vlg of	3208	259,732	8,135	314,728	3,356	585,951	513,732	87.7%
Port Huron Chtr Twp	7711	1,238,967	389,908	1,269,723	0	2,898,598	2,131,273	73.5%
Port Huron HC	7712	1,660,447	405,554	5,189,224	0	7,255,225	4,998,457	68.9%
Port Huron, City of	7702	41,162,005	2,278,743	93,894,393	57,910	137,393,051	91,643,714	66.7%
Port Sanilac, Vlg of	7403	377,324	61,750	583,883	4,355	1,027,312	700,773	68.2%
Port Sheldon Twp	7018	681,883	0	0	0	681,883	757,669	111.1%
Portland, City of	3401	6,075,093	258,841	5,267,732	633	11,602,299	7,475,329	64.4%
Pottersville, City of	2313	561,705	3,669	0	0	565,374	496,121	87.8%
Presque Isle Co	7104	5,479,526	362,582	4,893,133	3,631	10,738,872	8,240,919	76.7%
Presque Isle CRC	7101	2,373,381	0	6,183,497	205	8,557,083	5,342,836	62.4%
PRIDE Youth Programs	6210	538,038	0	110,459	0	648,497	504,540	77.8%
Ravenna, Vlg of	6111	473,667	26,675	0	0	500,342	475,875	95.1%
Reading, City of	3003	216,784	39,959	45,951	0	302,694	309,375	102.2%
Redford Twp Dist Lib	8228	1,175,916	20,903	1,035,765	0	2,232,584	1,894,277	84.8%
Redford, Chtr Twp of	8209	12,286,280	2,537,053	31,608,159	7,745	46,439,237	33,032,514	71.1%
Reed City, City of	6702	1,945,782	357,829	3,612,268	807	5,916,686	3,983,545	67.3%
Richfield Twp (Genesee Co)	2514	2,097,045	74,662	1,695,745	0	3,867,452	2,355,792	60.9%
Richfield Twp (Roscommon Co)	7202	908,300	312,696	1,317,204	10,299	2,548,499	1,549,821	60.8%
Richland Twp	7310	2,300,131	10,902	1,324,948	1,894	3,637,875	2,540,644	69.8%
Richmond, City of	5012	1,561,975	0	622,421	0	2,184,396	1,471,110	67.3%
Rochester, City of	6307	6,325,213	211,259	12,531,373	66,273	19,134,118	14,670,568	76.7%
Rockford, City of	4103	2,840,251	819,473	2,903,038	0	6,562,762	5,056,011	77.0%
Rockwood, City of	5810	867,635	92,453	1,094,823	0	2,054,911	2,170,198	105.6%
Rogers City, City of	7102	2,185,504	175,572	7,939,517	7,117	10,307,710	5,813,407	56.4%
Romeo Dist Lib	5006	1,185,061	226,675	1,374,294	6,496	2,792,526	2,866,406	102.6%
Romeo, Vlg of	5005	2,960,593	36,050	3,466,627	0	6,463,270	4,664,712	72.2%
Romulus, City of	8225	13,841,987	195,130	32,194,180	25,547	46,256,844	20,815,343	45.0%
Roosevelt Park, City of	6107	1,088,112	382,116	3,412,923	0	4,883,151	3,222,422	66.0%
Roscommon Co	7201	11,474,172	1,185,098	8,558,283	16,139	21,233,692	18,042,159	85.0%
Roscommon Co Trans Auth	7205	1,319,496	130,624	853,729	0	2,303,849	2,040,004	88.5%
Rose City, City of	6504	393,018	57,130	127,505	3,104	580,757	620,218	106.8%
Rose Twp	6506	74,269	0	17,252	0	91,521	310,187	338.9%
Royal Oak, Chtr Twp of	6306	406,530	195,861	2,046,529	49,785	2,698,705	4,548,137	168.5%
Saginaw Chtr Twp	7314	6,989,209	236,883	10,738,505	7,957	17,972,554	11,943,638	66.5%
Saginaw Co	7303	31,399,744	2,500,034	105,757,879	8,683	139,666,340	88,043,116	63.0%
Saginaw Co 911 Com Ctr	7316	4,074,088	264,678	6,965,736	0	11,304,502	8,247,518	73.0%
Saginaw Co CMH	7318	4,362,184	1,918,653	10,330,153	649	16,611,639	13,026,585	78.4%
Saginaw CRC	7304	9,810,131	429,932	18,288,014	6,654	28,534,731	24,145,397	84.6%
Saginaw HC	7321	1,041,078	476,728	2,636,892	20,890	4,175,588	2,069,446	49.6%
Saginaw Trans Sys Auth	7319	1,015,929	560,817	239,114	0	1,815,860	2,000,177	110.2%

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		Active Liability	Vested Former Liability	Retired Liability	Pending Refund Liability	Total Liability			
Saginaw, City of	7301	18,493,058	2,524,885	123,083,191	98,923	144,200,057	67,637,828	46.9%	
Saginaw, Pub Lib of	7317	1,030,526	0	110,815	28,369	1,169,710	1,879,288	160.7%	
Saginaw-Midland Muni Wtr Corp	7305	2,070,217	29,149	1,713,260	0	3,812,626	2,928,625	76.8%	
Saline, City of	8105	9,543,198	547,754	11,134,275	0	21,225,227	15,909,441	75.0%	
Sandusky Dist Lib	7404	145,000	0	46,564	0	191,564	194,856	101.7%	
Sandusky, City of	7402	1,792,449	235,648	1,795,044	741	3,823,882	2,201,017	57.6%	
Sanilac CRC	7410	4,884,225	0	1,053,008	0	5,937,233	5,681,200	95.7%	
Saranac HC	3413	338,986	0	317,544	0	656,530	402,723	61.3%	
Saugatuck Twp	0305	376,054	20,912	394,713	0	791,679	322,328	40.7%	
Saugatuck Twp Fire Dist	0313	53,510	0	291,787	0	345,297	364,827	105.7%	
Saugatuck, City of	0307	887,744	225,736	429,505	0	1,542,985	1,371,026	88.9%	
Sault Ste. Marie HC	4906	576,386	20,361	1,032,915	14,739	1,644,401	1,244,409	75.7%	
Sault Ste. Marie, City of	1701	9,559,876	385,098	16,252,634	34,598	26,232,206	21,220,154	80.9%	
SCCMUA	1905	1,849,446	694,312	595,051	36,415	3,175,224	3,084,826	97.2%	
Schoolcraft Co	7503	11,529,587	1,089,934	16,528,428	133,518	29,281,467	20,987,482	71.7%	
Schoolcraft CRC	7501	3,385,913	270,450	9,256,589	0	12,912,952	6,740,663	52.2%	
Schoolcraft Memorial Hosp	7505	8,457,894	2,286,046	8,720,939	14,794	19,479,673	16,118,420	82.7%	
Scio Twp	8116	1,986,181	0	160,336	13,548	2,160,065	1,746,680	80.9%	
Scottville, City of	5308	326,362	0	182,107	0	508,469	496,079	97.6%	
SE Oakland Co Rsrc Rec Auth	6310	1,210,233	315,444	3,842,144	0	5,367,821	3,825,400	71.3%	
SE Oakland Co Wtr Auth	6309	3,637,571	68,007	4,611,043	0	8,316,621	5,286,547	63.6%	
Sebewaing, Vlg of	3205	2,311,835	467,493	3,996,720	2,333	6,778,381	5,589,643	82.5%	
SEMCOG	8210	11,367,310	1,612,875	12,280,147	0	25,260,332	26,603,303	105.3%	
Shepherd, Vlg of	3704	276,043	0	136,904	696	413,643	483,742	116.9%	
Shiawassee Co	7602	34,196,583	5,621,129	58,312,525	12,084	98,142,321	61,322,959	62.5%	
Shiawassee Co CMH	7609	5,140,635	1,753,668	4,549,451	0	11,443,754	10,492,988	91.7%	
Shiawassee Council on Aging	7605	393,059	0	312,273	0	705,332	603,667	85.6%	
Shiawassee CRC	7601	6,544,630	193,586	11,376,757	0	18,114,973	11,687,939	64.5%	
Shiawassee Dist Lib	7606	1,038,660	26,991	420,355	0	1,486,006	1,625,797	109.4%	
Sims Whitney Util Auth	0606	138,259	0	92,251	0	230,510	195,993	85.0%	
SMART	8216	76,071,676	11,041,028	119,422,242	163,113	206,698,059	161,843,830	78.3%	
South Haven Area ESA	8005	2,825,054	0	2,879,991	0	5,705,045	3,682,972	64.6%	
South Haven, City of	8001	8,248,866	717,603	13,720,821	35,254	22,722,544	22,235,421	97.9%	
South Lyon, City of	6315	7,931,748	124,010	3,529,410	19,065	11,604,233	8,850,370	76.3%	
Sparta, Vlg of	4107	2,395,796	55,892	1,985,149	7,162	4,443,999	2,553,743	57.5%	
Spring Lake Dist Lib	7016	1,169,694	0	138,636	6,488	1,314,818	1,387,430	105.5%	
Spring Lake, Vlg of	7015	1,893,541	501,853	1,262,646	2,836	3,660,876	2,553,548	69.8%	
Springfield, City of	1303	3,366,013	428,137	6,100,259	26,935	9,921,344	7,442,226	75.0%	
St Charles, Vlg of	7308	1,210,230	179,126	2,124,580	0	3,513,936	2,328,366	66.3%	
St Clair HC	7715	117,232	0	535,406	0	652,638	378,743	58.0%	
St Clair Shores HC	5007	408,341	286,573	1,318,403	0	2,013,317	1,280,811	63.6%	
St Clair, City of	7703	8,372,031	554,607	9,081,489	0	18,008,127	12,304,714	68.3%	
St Ignace, City of	4904	4,171,855	303,761	5,155,174	2,361	9,633,151	6,708,049	69.6%	
St Johns, City of	1902	3,164,120	598,196	12,440,585	94	16,202,995	9,253,519	57.1%	
St Joseph Co	7803	17,120,575	2,826,865	14,323,617	21,782	34,292,839	33,944,906	99.0%	
St Louis HC	2908	501,682	0	251,772	0	753,454	607,333	80.6%	
St Louis, City of	2902	1,741,978	155,315	5,863,224	490	7,761,007	5,401,671	69.6%	
Stambaugh Twp	3615	67,745	0	45,292	0	113,037	76,392	67.6%	
Standish, City of	0601	843,928	46,773	1,519,009	0	2,409,710	1,512,368	62.8%	
Stanton, City of CLD	5903	0	0	56,782	0	56,782	94,969	167.3%	
Stephenson, City of	5504	344,706	0	63,864	0	408,570	245,708	60.1%	
Sterling, Vlg of	0605	98,137	0	43,313	0	141,450	273,850	193.6%	
Stockbridge, Vlg of	3316	362,969	13,470	326,300	16,211	718,950	495,564	68.9%	
Sturgis HC	7805	72,172	0	0	0	72,172	74,230	102.9%	
Summit Twp	3803	4,292,088	97,614	6,467,750	0	10,857,452	7,432,679	68.5%	
Sumpter Twp	8226	3,579,978	41,390	2,530,055	23,188	6,174,611	3,994,167	64.7%	
Superior Chtr Twp	8109	3,024,702	6,433	2,334,283	493	5,365,911	4,423,212	82.4%	
Superiorland Lib Coop	5208	202,467	15,278	627,194	0	844,939	825,688	97.7%	
SW Mich Comm Amb Svcs	1119	1,839,889	0	228,612	2,858	2,071,359	1,611,613	77.8%	
SW Shiawassee ESA	7611	549,074	0	0	6,766	555,840	564,220	101.5%	
Swan Creek Twp	7309	337,225	0	296,132	0	633,357	507,812	80.2%	
Swartz Creek, City of	2504	2,477,634	0	5,694,781	11,687	8,184,102	7,719,776	94.3%	
Sylvan Lake, City of	6314	1,145,446	43,742	1,145,940	18,575	2,353,703	1,775,688	75.4%	
Tawas Police Auth	3504	303,896	26,384	871,843	0	1,202,123	605,697	50.4%	
Taylor HC	8231	399,251	0	0	0	399,251	432,054	108.2%	
The Lib Network	8218	2,981,873	350,643	2,885,698	40,843	6,259,057	5,492,595	87.8%	
Three Rivers, City of	7801	6,127,090	1,469,025	7,583,100	44,969	15,224,184	11,700,899	76.9%	
Tittabawassee, Twp of	7322	1,683,098	111,662	468,454	0	2,263,214	2,432,102	107.5%	
Traverse Area Dist Lib	2807	3,357,149	140,915	2,785,763	3,457	6,287,284	4,415,429	70.2%	
Traverse City Light & Power	2811	8,763,722	608,552	16,357,762	0	25,730,036	16,940,927	65.8%	
Traverse City, City of	2801	11,749,480	1,146,071	21,633,996	0	34,529,547	25,075,848	72.6%	
Trenton, City of	8203	9,855,939	36,424	33,407,830	1,480	43,301,673	27,823,249	64.3%	
Tri-County Aging Consortium	3307	3,594,270	641,680	2,645,143	0	6,881,093	7,017,469	102.0%	
Trio Council on Aging Inc CLD	6507	0	15,647	254,256	0	269,903	278,509	103.2%	
Tuscarora Twp	1604	1,285,927	0	513,229	3,960	1,803,116	1,167,561	64.8%	

MERS 12/31/2012 Valuation - Results By Municipality

Actuarial Accrued Liability

<u>Municipality Name</u>	<u>Number</u>	<u>Actuarial Accrued Liability</u>					<u>Total Liability</u>	<u>Actuarial Value of Assets</u>	<u>Percent Funded</u>
		<u>Active Liability</u>	<u>Vested Former Liability</u>	<u>Retired Liability</u>	<u>Pending Refund Liability</u>	<u>Total</u>			
Tuscola Co	7902	12,846,281	906,239	14,446,850	127,682	28,327,052	24,521,554	86.6%	
Tuscola Co CMH	7907	7,062,239	1,057,688	3,711,853	210,449	12,042,229	12,688,833	105.4%	
Tuscola Co Hlth Dpt	7901	4,385,477	3,310	4,257,658	21,700	8,668,145	7,248,392	83.6%	
Tuscola Co MCF	7906	6,373,156	534,306	4,897,690	253,021	12,058,173	12,198,023	101.2%	
Tuscola CRC	7908	2,165,534	26,821	2,852,224	14,271	5,058,850	3,471,194	68.6%	
Twin City Pub Safety Auth CLD	3610	0	13,588	73,211	0	86,799	103,364	119.1%	
Ubly, Vlg of	3212	430,160	0	387,316	3,317	820,793	549,270	66.9%	
Utica, City of	5008	2,362,216	0	2,181,033	10,212	4,553,461	3,170,301	69.6%	
Van Buren Co	8006	15,582,387	1,431,654	9,292,766	188,569	26,495,376	18,920,922	71.4%	
Van Buren Dist Lib	8007	758,739	35,180	802,536	16,291	1,612,746	1,491,211	92.5%	
Van Buren Twp	8236	10,181,048	281,215	2,313,917	32,173	12,808,353	10,200,650	79.6%	
Vassar, City of	7903	2,278,703	317,156	3,295,804	81	5,891,744	4,876,347	82.8%	
Vevay Twp	3318	65,884	0	469,324	4,911	540,119	322,678	59.7%	
Vicksburg Dist Lib	3904	0	0	103,072	0	103,072	78,865	76.5%	
Vicksburg, Vlg of	3902	1,130,035	95,893	1,135,489	0	2,361,417	1,735,205	73.5%	
Vienna, Chtr Twp of	2522	703,161	347,873	364,977	0	1,416,011	1,093,216	77.2%	
W Iron Co Swr Auth	3612	160,760	0	931,643	0	1,092,403	633,459	58.0%	
W Mich CMH Sys	5304	2,036,459	443,450	2,445,243	22,746	4,947,898	4,398,921	88.9%	
W Mich Shoreline Rgnl Dev Comm	6110	1,741,695	129,041	1,366,610	0	3,237,346	4,340,991	134.1%	
W UP Dist Hlth Dept	3101	3,375,887	2,470,420	6,685,885	278	12,532,470	9,047,119	72.2%	
Wakefield, City of	2701	1,483,872	0	3,042,735	2,002	4,528,609	2,837,166	62.6%	
Walker, City of	4112	8,169,711	454,019	10,509,612	0	19,133,342	10,871,054	56.8%	
Walled Lake, City of	6324	4,053,312	548,830	8,437,946	59,218	13,099,306	4,870,117	37.2%	
Washtenaw Co	8113	56,439,757	1,477,105	7,017,890	406,308	65,341,060	55,714,731	85.3%	
Washtenaw CRC	8102	17,042,124	566,919	36,096,739	91,428	53,797,210	33,985,012	63.2%	
Wayland, City of	0304	2,629,967	578,115	2,489,426	0	5,697,508	4,650,178	81.6%	
Wayne HC	8252	317,277	0	226,519	0	543,796	521,505	95.9%	
Wayne, City of	8242	24,604,811	1,883,794	73,216,349	250,683	99,955,637	70,726,263	70.8%	
Webberville, Vlg of	3314	87,005	106,461	150,292	327	344,085	330,834	96.1%	
West Branch Dist Lib	6509	193,963	0	188,523	0	382,486	374,404	97.9%	
West Branch, City of	6505	2,070,721	0	2,052,587	24,469	4,147,777	3,456,734	83.3%	
Westland, City of	8211	25,273,488	3,610,353	83,862,703	18,993	112,765,537	55,450,156	49.2%	
Westphalia, Vlg of	1907	336,969	0	126,343	0	463,312	377,123	81.4%	
Wexford Co	8302	10,475,627	2,020,508	12,662,926	56,792	25,215,853	17,807,533	70.6%	
Wexford CRC	8303	4,548,673	1,316,019	6,154,212	9,390	12,028,294	7,375,563	61.3%	
White Cloud Cmnty Lib	6208	261,375	0	112,922	0	374,297	339,445	90.7%	
White Cloud, City of	6206	273,602	110,193	423,400	0	807,195	526,177	65.2%	
White Cloud/Sherman Util	6211	170,048	0	105,108	0	275,156	214,825	78.1%	
White Lake Chtr Twp	6325	13,077,226	853,697	8,861,203	63,332	22,855,458	18,734,342	82.0%	
White Pigeon, Vlg of	7804	142,918	0	0	0	142,918	145,179	101.6%	
White Pine District Library	5904	127,431	0	88,064	0	215,495	135,386	62.8%	
Whitehall, City of	6105	2,745,130	208,332	1,997,378	0	4,950,840	4,134,975	83.5%	
Willard Pub Lib	1308	2,065,306	75,362	65,758	8,174	2,214,600	2,103,807	95.0%	
Williamston, City of	3310	1,353,694	532,606	2,631,905	15,637	4,533,842	3,082,079	68.0%	
Wixom, City of	6316	11,837,069	455,047	14,253,939	23,486	26,569,541	17,554,959	66.1%	
Wolverine Lake, Vlg of	6329	873,005	105,831	1,797,209	14,933	2,790,978	1,362,270	48.8%	
WUPPDR	3108	823,004	0	299,950	0	1,122,954	1,194,389	106.4%	
Ypsilanti Cmnty Util Auth	8106	18,706,442	1,269,149	24,279,662	13,920	44,269,173	29,838,589	67.4%	
Ypsilanti HC	8115	343,372	36,798	419,615	33,160	832,945	833,083	100.0%	
Ypsilanti, City of	8101	4,392,808	563,585	7,395,276	108,449	12,460,118	18,074,617	145.1%	
Ypsilanti, Twp of	8104	8,164,717	371,350	10,317,228	76,301	18,929,596	14,326,779	75.7%	
Totals - Active Groups	711	4,046,628,889	403,007,202	5,764,859,795	16,803,324	10,231,299,210	7,298,276,532	71.3%	
Totals - Closed Groups	15	0	4,183,277	12,580,526	42,651	16,806,454	17,549,975	104.4%	
Totals - MERS	726	4,046,628,889	407,190,479	5,777,440,321	16,845,975	10,248,105,664	7,315,826,507	71.4%	

MERS 12/31/2012 Valuation - Results By Municipality

<u>Municipality Name</u>	<u>Number</u>	<u>Amortization Period(s) for</u>		<u>Normal</u>	<u>Amortization</u>	<u>Total</u>
		<u>Positive UAL¹</u>	<u>Cost</u>	<u>Payment²</u>	<u>Employer Contribution</u>	
21st Dist Ct	8243	26	29,304	28,200	57,504	
23rd Jud Dist Ct	8223	26	24,432	19,104	43,536	
26th Jud Cir Ct	0403	26	50,628	(20,856)	29,772	
34th Dist Ct	8235	26	140,844	138,132	278,976	
35th Dist Ct	8234	26	(6,600)	84,768	78,168	
41 B Dist Ct	5014	26, 25	96,672	53,964	150,636	
Addison Fire Dept	4607	26	12,096	408	12,504	
Adrian, City of	4601	8, 26	524,964	851,280	1,376,292	
Aitkin Memorial Dist Lib	7407	26	4,704	1,932	6,636	
Albion, City of	1301	8, 26, 22, 10	139,596	(280,752)	32,304	
Alcona Co	0101	26, 15	177,900	214,224	392,124	
Alger Co	0203	8, 26, 20	171,192	158,088	330,732	
Alger CRC	0201	26	89,568	138,648	228,216	
Algonac, City of	7707	26	40,812	(12,948)	63,636	
Allegan Co	0302	8, 26, 10	407,112	1,452,936	2,129,016	
Allegan CRC	0301	26	132,648	357,144	489,792	
Allegan, City of	0309	26, 10	83,880	51,552	137,268	
Alma, City of	2901	8, 26, 15	144,648	70,860	339,444	
Almont, Vlg of	4407	26	35,412	31,176	66,588	
Alpena Co	0401	26, 16, 14	243,456	334,692	578,148	
Alpena CRC	0402	23	87,324	134,880	222,204	
Alpena HC	0406	25	36,312	(252)	36,060	
Alpena Rgni Med Ctr	0405	8, 26, 22	1,259,772	3,559,452	4,819,224	
Alpena Sr Citizens Ctr	0404	16	0	49,056	49,056	
Alpha, Vlg of	3614	26	1,404	(420)	984	
Antrim Co	0502	26	792,000	335,424	1,127,424	
Antrim CRC	0501	26	138,408	323,616	462,024	
Arenac Co	0603	8, 26, 14	147,264	252,444	399,708	
Arenac CRC	0604	26	(20,244)	226,788	206,544	
Ash Twp	5804	26	15,852	19,860	35,712	
Au Gres, City of	0602	16	5,460	47,772	53,232	
Auburn, City of	0905	26	20,076	36,864	56,940	
Bad Axe Area Dist Lib	3214	26	3,876	864	4,740	
Bad Axe, City of	3211	26	63,540	158,844	222,384	
Bancroft, Vlg of	7610	26	2,280	3,636	5,916	
Bangor, City of	8003	26	29,820	(81,096)	0	
Baraga Co	0702	26	132,372	93,708	226,080	
Baraga Co Memorial Hosp	0703	8, 16	190,644	513,768	704,412	
Baraga CRC	0701	26	89,904	182,928	272,832	
Baraga, Vlg of	0704	26	47,304	86,652	133,956	
Baroda Twp	1109	26	7,896	1,824	9,720	
Barry Co	0802	8, 26, 24, 12	1,045,680	827,100	1,875,660	
Barry Co CMH Auth	0804	26	214,656	37,032	251,688	
Barry Eaton Dist Hlth Dept	2303	26	225,852	229,716	455,568	
Barton Hills, Vlg of	8107	24	4,932	5,040	9,972	
Bates Twp	3616	24	0	7,092	7,092	
Bath Charter Twp	1909	26	84,480	52,212	136,692	
Battle Creek, City of	1302	26, 24, 22	1,427,052	2,335,704	3,817,404	
Bay Area Trans Auth	2810	26	206,184	(52,908)	153,276	
Bay City HC	0906	8	70,800	60,048	130,848	
Bay City, City of	0901	8, 26	272,064	2,929,584	3,208,692	
Bay Metro Trans Auth	0907	26	331,452	266,784	598,236	
Bayliss Pub Lib	1702	26	9,276	(67,020)	0	
Beecher Metro Dist Swg&Wtr	2501	26, 12	57,300	138,624	195,924	
Belding, City of	3410	26	11,316	41,628	52,944	
Belleville, City of	8213	26	82,020	162,744	244,764	
Benzie Co	1003	26	282,324	229,440	511,764	
Benzie Co Comm on Aging	1006	26	22,992	8,760	31,752	
Benzie Co MCF (The Maples)	1004	26, 24	165,012	45,144	218,244	
Benzie CRC	1001	26	69,420	233,556	302,976	
Benzie Shores Dist Lib	1005	26	3,468	(660)	2,808	
Benzie Trans Auth	1007	25	33,540	(16,308)	17,232	
Benzie/Leelanau Dist Hlth Dept	4504	15	17,256	6,972	24,228	
Berkley, City of	6304	26	192,588	329,448	522,036	
Berrien Springs, Vlg of	1102	26	25,992	(25,548)	444	
Bessemer, City of	2702	26	48,144	49,488	97,632	
Beverly Hills, Vlg of	6321	26, 24	73,764	20,076	139,476	
Big Rapids HC	5406	16	15,480	40,428	55,908	
Big Rapids, City of	5402	8, 16	59,568	580,308	639,876	
Bingham Farms, Vlg of	6332	26	9,348	1,152	10,500	
Birch Run, Vlg of	7315	26	15,312	5,664	20,976	
Bishop Intl Arpt Auth	2507	26	160,968	52,416	213,384	
Blackman Chtr Twp	3806	26	78,576	181,944	260,520	
Blissfield, Vlg of	4606	26	86,448	1,296	87,744	

MERS 12/31/2012 Valuation - Results By Municipality

<u>Municipality Name</u>	<u>Number</u>	<u>Amortization</u>		<u>Normal</u>	<u>Amortization</u>	<u>Total</u>
		<u>Period(s) for</u>	<u>Positive UAL¹</u>			
Bloomfield Hills, City of	6302	26, 25, 14, 10		305,328	965,784	1,271,112
Blue Water Area Trans Comm	7709	26		203,832	62,028	265,860
Boyne City, City of	1506	26, 14		72,252	165,744	237,996
Branch Co	1205	26		147,864	7,824	155,688
Brandon Chtr Twp of	6333	26		84,996	38,688	123,684
Breckenridge, Vlg of	2906	26		6,000	75,744	81,744
Bridgeport Chtr Twp	7307	26		116,136	148,752	264,888
Bridgman, City of	1110	26		32,196	24,192	56,388
Brighton Area Fire Auth	4715	24		8,892	(48)	8,844
Brighton, Chtr Twp of	4711	26		22,440	(23,112)	1,044
Brighton, City of	4704	26		319,200	290,508	609,708
Britton, Vlg of	4604	26		1,440	(17,004)	0
Brnch-Hillsdale-St Joseph DH	1202	26		196,608	(16,152)	180,456
Bronson, City of	1204	26, 25		12,132	37,548	49,680
Brooklyn, Vlg of	3801	26		18,936	27,216	46,152
Brownstown, Chtr Twp of	8247	25		548,232	262,632	810,864
Buchanan Dist Lib	1108	26		6,240	(2,652)	3,588
Buchanan, City of	1101	8, 26		69,744	(172,296)	116,844
Buena Vista Chtr Twp	7312	8, 26		173,184	177,048	350,232
Burton, City of	2508	26		(95,952)	1,538,940	1,740,828
Butman Twp CLD	2604			0	0	0
Cadillac, City of	8301	26		215,652	63,540	294,252
Cadillac/Wexford Trans Auth	8305	26		55,692	11,640	67,332
Calhoun Co	1311	26		66,036	882,216	948,252
Calhoun Co Conso Dispatch Auth	1316	23		75,288	(134,844)	6,120
Calhoun CRC	1307	26, 20		256,584	419,832	676,416
Canton Pub Lib	8232	26		35,148	9,660	44,808
Canton, Chtr Twp of	8233	26		1,403,148	1,549,248	2,952,396
Capac, Vlg of	7705	26		27,996	88,152	116,148
Capital Area Dist Lib	3317	26		240,132	(22,320)	217,812
Capital Region Arprt Auth	3305	26		225,924	214,572	440,496
Carleton, Vlg of	5805	26		10,068	11,916	21,984
Carrollton Twp	7320	26		69,144	39,780	108,924
Cascade Chtr Twp	4110	26		143,064	93,684	236,748
Caseville, City of	3207	26		35,748	13,608	49,356
Caspian, City of	3608	26		15,456	24,888	40,344
Cass Co	1402	26		404,820	240,540	645,360
Cass Co MCF	1403	26		87,876	(83,664)	9,648
Cass Dist Lib	1404	26		18,996	(5,244)	13,752
Cedar Springs, City of	4105	26		42,456	12,792	55,248
Center Line, City of	5001	26		25,704	214,476	245,520
Central Lake, Vlg of	0504	25		13,404	(2,556)	10,848
Central Mich Dist Hlth Dept	3705	15		188,544	459,276	647,820
Charlevoix Co	1503	26		1,028,160	623,088	1,651,248
Charlevoix CRC	1501	26, 25		106,764	88,824	195,588
Charlevoix, City of	1505	26		110,280	161,796	272,076
Charlotte Dist Lib	2309	26		13,020	16,896	29,916
Charlotte, City of	2301	26		135,132	313,356	448,488
Cheboygan Co	1603	26		445,452	257,760	703,212
Cheboygan CRC	1601	26		205,320	448,548	653,868
Cheboygan, City of	1602	26		75,756	198,948	274,704
Chelsea Area Fire Auth	8118	25		35,424	(8,316)	27,108
Chelsea, City of	8103	8		69,192	450,780	519,972
Chesaning, Vlg of	7313	26, 10		15,624	160,104	175,728
Chesterfield Twp	5009	26, 25		596,748	301,608	898,356
Chesterfield Twp Lib	5010	26		25,932	(28,860)	0
Chikaming Twp	1112	26		19,440	28,548	47,988
Chippewa Co	1703	26		622,764	516,972	1,139,736
Chippewa CRC	1704	26		200,316	383,112	583,428
Chippewa River Dist Lib	3707	26		48,168	5,580	53,748
Chocolay, Chtr Twp of	5218	5		23,736	(3,240)	20,496
Clare Co	1802	26		266,004	227,796	493,800
Clare Co Trans Auth	1806	26		1,548	2,244	3,792
Clare CRC	1801	26		80,796	140,784	221,580
Clare, City of	1804	26		94,716	158,928	253,644
Clawson, City of	6305	8, 15		97,980	1,348,872	1,446,852
Clay Twp	7706	26		79,080	138,852	217,932
Clearwater Twp	4005	26		5,760	(2,040)	3,720
Clinton Co	1903	26, 20, 18, 16		755,076	608,952	1,364,028
Clinton CRC	1901	26		173,052	334,908	507,960
Clinton Twp	5002	26		566,172	1,192,248	1,758,420
Clinton, Vlg of	4602	26		52,656	(65,664)	0
Clinton-Eaton-Ingham CMH	3308	8, 26, 25		2,278,812	1,536,420	3,819,648
Clio, City of	2523	26		57,948	10,416	68,364

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<u>Municipality Name</u>	<u>Number</u>	<u>Amortization Period(s) for Positive UAL¹</u>	<u>Normal Cost</u>	<u>Amortization Payment²</u>	<u>Total Employer Contribution</u>
CMH for Central Mich	3708	26	1,701,828	199,308	1,901,136
Coldwater Brd of Pub Util	1203	16, 10	75,060	414,660	489,720
Coldwater, City of	1201	8, 26	60,456	388,512	448,968
Coleman, City of	5603	26	27,492	39,756	67,248
Coloma Chtr Twp	1107	26, 25	18,864	44,208	63,072
Coloma, City of	1118	25	8,772	4,752	13,524
Columbiaville, Vlg of	4406	26	3,876	4,260	8,136
Constantine, Vlg of	7806	25	4,488	672	5,160
Coopersville Area Dist Lib	7011	26	2,352	11,844	14,196
Coopersville, City of	7005	26	29,748	16,788	46,536
Corunna City of	7604	26, 14	55,008	120,144	175,152
Corwith Twp	6904	26	60	(1,932)	0
Covert Twp	8010	25	38,628	16,908	55,536
Crawford Co	2001	26, 18, 16, 15	205,524	321,168	571,740
Crawford Co Trans Auth	2004	26	62,904	29,796	92,700
Crawford CRC	2002	26, 24	109,860	263,928	373,788
Croswell, City of	7401	26	112,812	221,916	334,728
Crystal Falls Cmnty Hosp CLD	3618		0	9,732	9,732
Crystal Falls, City of	3603	26, 22	58,128	171,324	229,452
Ctrl Dispatch of Muskegon Co	6109	26	68,964	39,408	108,372
Ctrl Wayne Co Sanitation Auth	8214	8	0	85,272	85,272
Davison Richfield Sr CCA	2525	26	2,304	7,140	9,444
Davison Twp	2519	26	136,836	153,804	290,640
Davison, City of	2516	26, 24	111,804	238,860	350,664
Dearborn, City of	8251	25	696,924	(110,220)	586,704
Deerfield, Vlg of	4603	26	14,496	10,752	25,248
Delta Chtr Twp	2306	26	(37,212)	226,428	189,216
Delta Co	2102	26, 24, 22, 18, 16	422,892	450,036	872,928
Delta CRC	2105	26	97,404	264,636	362,040
Delta-Menominee Dist Hlth Dept	2103	26	148,212	(64,236)	83,976
Detour, Vlg of	1706	26	16,368	15,888	32,256
Detroit HC	8241	26, 24	439,836	(132,852)	456,372
DeWitt Chtr Twp	1910	26	78,744	45,516	124,260
DeWitt, City of	1908	26	67,212	119,496	186,708
Dexter Area Fire Dept	8219	26	34,872	22,944	57,816
Dexter Twp	8111	26	4,092	4,944	9,036
Dexter, Vlg of	8217	23	30,132	31,020	61,152
Dickinson Co	2206	26	363,312	500,604	863,916
Dickinson CRC	2203	26, 20	115,260	204,216	319,476
Dickinson-Iron Dist Hlth Dept	3605	8, 26, 15	86,280	183,216	269,556
Dimondale, Vlg of	2304	26	9,756	6,816	16,572
Dist Hlth Dept # 2	6501	8	65,424	199,020	264,444
Dist Hlth Dept # 4	7103	26	95,496	241,152	336,648
Dist Hlth Dept #10	5104	26	297,156	467,196	764,352
Douglas, City of Vlg of	0303	26	89,748	21,900	111,648
Dowagiac Dist Lib	1406	26	1,860	(84)	1,776
Dowagiac HC	1405	26	13,140	(4,956)	8,184
Dowagiac, City of	1401	26	129,612	493,008	622,620
Drummond Island Twp	1708	26	9,648	612	10,260
Dryden, Vlg of	4405	26	8,256	4,248	12,504
Dundee, Vlg of	5803	26	8,124	52,920	61,044
Durand, City of	7603	26	70,236	59,472	129,708
E UP Reg Planning & Dev Comm	1709	25	8,520	(6,528)	1,992
E UP Trans Auth	1705	26	111,648	241,584	353,232
East China Chtr Twp	7701	26	75,300	111,576	186,876
East Grand Rapids, City of	4101	12	46,920	711,912	827,796
East Jordan, City of	1504	26	67,536	60,468	128,004
East Lansing, City of	3301	8, 26, 16, 15	1,709,712	4,386,768	6,096,480
Eastpointe HC	5011	26	18,264	2,892	21,156
Eaton Co	2302	26	950,460	2,654,124	3,604,584
Eaton Co Hlth & Rehab Serv	2305	26	301,788	(12,216)	289,572
Eaton Rapids, City of	2307	26, 25	154,176	216,360	370,536
Eau Claire, Vlg of	1104	26	3,312	13,680	16,992
Ecorse, City of	8206	8, 26, 14, 12	134,772	1,759,956	1,894,728
Elderly Housing Corp	8222	26	22,560	46,164	68,724
Elk Rapids, Vlg of	0506	25, 20	73,080	20,124	93,204
Elkton, Vlg of	3206	8	1,560	20,268	34,356
Elsie, Vlg of CLD	1906		0	0	0
Emmet CRC	2401	8	73,956	669,468	743,424
Emmett, Chtr Twp	1310	26	58,728	43,644	102,372
Erie, Twp of	5812	25	5,940	(420)	5,520
Escanaba, City of	2101	26, 18, 16, 15	240,576	1,018,368	1,258,944
Essexville, City of	0903	8, 26, 23	46,800	118,320	187,896
Evart Local Dev Finance Auth	6706	26	4,704	10,824	15,528

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<u>Municipality Name</u>	<u>Number</u>	<u>Amortization</u>	<u>Normal</u>	<u>Amortization</u>	<u>Total</u>
		<u>Period(s) for</u>	<u>Cost</u>	<u>Payment²</u>	<u>Employer</u>
		<u>Positive UAL¹</u>			<u>Contribution</u>
Ewart, City of	6705	26	48,684	15,468	64,152
Farmington Cmnty Lib	6319	8	36,540	113,352	149,892
Farmington, City of	6343	20, 18	343,944	62,376	420,528
Farwell, Vlg of	1805	26	7,560	6,756	14,316
Fenton, City of	2505	8, 26, 25, 15	230,460	253,716	484,176
Ferndale HC	6345	25	11,580	18,132	29,712
Ferrysburg, City of	7106	26	21,300	20,436	41,736
Flat Rock, City of	8212	26	217,464	525,648	755,664
Flint Pub Lib	2518	26	71,304	(24,312)	46,992
Flint, Chtr Twp of	2512	26	177,720	448,920	626,640
Flushing, Chtr Twp of	2515	26	55,956	156,096	212,052
Flushing, City of	2502	26, 18	179,760	469,284	649,044
Forsyth Twp	5212	26, 18	81,564	167,388	254,976
Fowler, Vlg of	1904	26	11,004	5,832	16,836
Fowlerville Dist Lib	4710	26	9,516	12	9,528
Fowlerville, Vlg of	4705	26	36,012	2,268	38,280
Frankenmuth Wickson Dist Lib	7323	25	6,252	828	7,080
Frankenmuth, City of	7306	26	121,836	208,224	330,060
Frankfort, City of	1002	26	41,916	69,588	111,504
Franklin, Vlg of	6323	26	49,284	122,268	192,024
Fraser, City of CLD	5003		0	0	0
Fremont Area Dist Lib	6209	26	28,512	18,600	47,112
Fremont, City of	6203	26	147,696	223,164	370,860
Gaastra, City of	3617	26	4,524	1,224	5,748
Garden City, City of	8255	25, 19	656,808	1,049,820	1,723,644
Gaylord, City of	6903	26	135,420	196,668	332,088
Genesee Chtr Twp	2510	26	220,368	461,916	682,284
Genoa Twp	4713	26	16,452	60	16,512
Gladstone, City of	2106	20, 12	81,516	505,824	587,340
Gladwin City HC	2608	26	35,568	49,692	85,260
Gladwin Co	2602	26	320,820	226,164	546,984
Gladwin Co Dist Lib	2607	26	15,900	10,392	26,292
Gladwin CRC	2601	26	113,508	299,292	412,800
Gladwin, City of	2605	26	41,436	2,376	43,812
Gogebic-Iron WWTR Auth	2703	26	29,724	32,568	62,292
Grand Beach, Vlg of	1117	25	23,328	(696)	22,632
Grand Blanc Chtr Twp	2511	26, 10	198,012	540,216	738,228
Grand Blanc, City of	2513	26	42,144	208,248	250,392
Grand Haven, City of	7010	26, 12, 10	944,244	532,044	1,476,288
Grand Ledge Area ESA	2310	26	55,044	3,516	58,560
Grand Ledge, City of	2312	25	13,908	52,368	66,276
Grand Rapids HC	4108	8	15,876	64,980	80,856
Grand Traverse Co	2803	26, 15	590,448	3,650,676	4,241,124
Grand Traverse CRC	2802	8	23,196	460,908	484,104
Grand Traverse Pavilions	2809	26	637,176	177,924	815,100
Grandville, City of	4102	12	80,352	499,608	579,960
Gratiot Co	2905	8	228,216	856,320	1,087,884
Gratiot CRC	2903	26	154,728	306,948	461,676
Grayling, City of	2003	26, 23, 14	34,680	106,800	141,480
Green Oak Chtr Twp	4708	26	57,696	74,412	132,108
Greenville, City of	5906	26	(25,344)	82,080	56,736
Grosse Ile Twp	8207	26	389,364	527,592	916,956
Grosse Pointe Park, City of	8201	26	317,496	809,508	1,127,004
Grosse Pointe-Clinton Ref CLD	5004		0	23,265	23,265
Groveland Twp	6335	26	27,732	(16,932)	11,028
Hackley Pub Lib	6114	26	15,156	2,184	17,340
Hamburg Twp	4709	26	49,740	23,892	73,632
Hamtramck HC	8250	26	91,932	26,040	117,972
Hamtramck, City of	8205	8, 26, 22	290,760	3,935,340	4,228,584
Hancock, City of	3107	26	36,300	33,036	69,336
Harbor Beach, City of	3201	26, 24, 18	49,608	47,832	97,440
Harbor Springs Area Swg Auth	2406	25	17,328	5,772	23,100
Harbor Springs, City of	2405	26	64,320	85,044	149,364
Harrison, City of	1803	26	36,720	45,768	82,488
Hartland Deerfield Tyrone Fire	4716	26	31,104	72	31,176
Hastings, City of	0801	26, 23	140,688	351,708	493,536
Hazel Park, City of	6336	26, 24	366,444	1,406,844	1,777,908
Helen Newberry Joy Hosp	4805	8	84,204	742,980	827,184
Henika Dist Lib	0310	26	6,300	(10,296)	0
Herrick Dist Lib	7012	26	139,272	100,164	239,436
Hesperia, Vlg of	6214	25	2,400	(1,044)	1,356
Hiawatha Bhvrl Hlth	1707	8, 23, 14, 10	115,872	293,304	409,176
Hillsdale Co	3005	26	(6,420)	141,660	135,240
Hillsdale CRC	3004	26	49,656	159,336	208,992

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Hillsdale HC	3007	26	9,000	(9,240)	0
Hillsdale, City of	3001	8, 26	212,160	(44,832)	316,680
Hlth Source of Saginaw	7311	8, 23, 22, 20, 18	525,096	582,660	1,107,756
Holland Area Cmnty Pool Auth	7014	26	25,260	(13,512)	11,748
Holland Cmnty Hosp CLD	7006		0	57,221	57,221
Holland, City of	7001	26, 18, 16, 10	1,040,664	3,074,328	4,114,992
Holly, Vlg of	6317	26	134,496	303,048	437,544
Homer, Vlg of	1304	26	34,164	(8,892)	25,272
Houghton Co	3102	26	323,736	529,092	852,828
Houghton CRC	3103	26	52,236	89,952	142,188
Houghton Lake Pub Lib	7203	26	28,692	(3,924)	24,768
Houghton, City of	3109	5	104,172	9,084	113,256
Howard City, Vlg of	5902	14	14,100	11,664	25,764
Howard Twp	1106	26	6,396	504	6,900
Howell Area Fire Auth	4714	26, 22	30,924	12,648	43,572
Howell, City of	4702	26	283,332	479,232	762,564
Howell-Carnegie Dist Lib	4707	26	35,064	(4,284)	30,780
Hudsonville, City of	7004	8, 20, 15	7,692	83,688	95,460
Huntington Woods, City of	6303	8, 26, 15	125,292	891,048	1,016,340
Hurley Med Ctr	2521	26, 25, 19, 17	4,457,592	8,577,588	13,035,180
Huron Behavioral Health	3215	26	256,776	(6,336)	250,440
Huron Chtr Twp	8224	26	194,160	326,724	520,884
Huron Co	3204	26	951,684	886,572	1,838,256
Huron CRC	3202	26	195,672	351,624	547,296
Imlay City, City of	4404	26	115,152	88,836	203,988
Independence Twp	6328	26	102,852	116,916	219,768
Indianfields Twp	7905	26	2,940	12,996	15,936
Ingham Co	3303	8, 26, 25, 23	4,372,212	5,879,652	10,301,244
Interurban Trans Auth	0308	26	18,192	(17,640)	552
Ionia Cmnty Lib	3412	26	13,368	4,656	18,024
Ionia Co	3408	26	184,032	65,688	249,720
Ionia CRC	3404	26	97,836	502,368	600,204
Ionia HC	3406	26	13,452	17,844	31,296
Ionia, City of	3403	8, 26	255,708	512,100	767,808
Iosco Co	3501	8, 26, 18, 16, 10	426,528	603,180	1,029,708
Iosco CRC	3502	23	42,732	127,620	170,352
Iron Co	3606	26, 16, 14	693,084	348,960	1,051,644
Iron Co HC	3611	26	15,336	6,264	21,600
Iron CRC	3602	26	86,328	387,084	473,412
Iron Mountain, City of	2201	26	64,620	360,528	425,148
Iron Mountain-Kingsford Swg	2205	26	11,940	18,996	30,936
Iron River, City of	3601	26	113,796	149,232	263,028
Ironwood, City of	2706	25	145,608	463,824	609,432
Isabella Co	3703	8, 26, 10	550,392	1,188,396	1,738,788
Isabella Co Trans Comm	3709	26	27,192	1,260	28,452
Isabella CRC	3702	26, 25	101,712	168,636	270,348
Ishpeming Area Joint Wwtr Trtm	5207	26	20,100	15,084	35,184
Ishpeming Twp	5216	26	17,796	9,816	27,612
Ishpeming, City of	5204	26	95,664	305,196	400,860
Ithaca, City of	2904	16, 15	21,840	99,492	121,332
Jackson Dist Lib	3802	26	100,980	(18,036)	82,944
Jackson Trans Auth	3805	26	104,892	12,756	117,648
Jordan Valley Dist Lib	1507	26	5,076	(684)	4,392
Kalamazoo Lake Swr & Wtr Auth	0306	26	23,196	15,048	38,244
Kalamazoo Pub Lib	3903	26	240,744	19,824	260,568
Kalamazoo, Chtr Twp of	3907	25	238,188	90,372	328,560
Kalkaska Co	4003	26	352,008	166,008	518,016
Kalkaska CRC	4002	26	90,084	268,080	358,164
Kalkaska Pub Trans Auth	4004	26	37,044	660	37,704
Kalkaska, Vlg of	4001	26	46,908	110,940	157,848
Keego Harbor, City of	6322	26	11,748	89,436	101,184
Kent CRC	4111	5	0	47,820	47,820
Keweenaw Co	4202	26	50,724	31,788	82,512
Keweenaw CRC	4201	26	76,596	148,008	224,604
Kinde, Vlg of	3209	26	1,200	6,624	7,824
Kingsford, City of	2202	26	60,204	117,948	178,152
L.M.A.S. Dist Hlth Dept	4803	26	57,540	(10,668)	77,412
Lac Vieux Desert Band	8402	25	20,244	(3,492)	16,752
Laingsburg, City of	7608	26	12,660	(4,812)	7,848
Lake Co	4301	26	415,308	146,112	561,420
Lake CRC	4302	26	100,152	206,796	306,948
Lake Linden, Vlg of	3105	26	19,440	19,392	41,988
Lake Odessa, Vlg of	3402	25	14,076	(3,240)	10,836
Lake Orion, Vlg of	6318	20, 15	23,700	78,312	102,012

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		<u>Period(s) for</u>		<u>Cost</u>	
		<u>Positive UAL¹</u>			<u>Contribution</u>
Lakeland Lib Coop	4106	26	14,844	4,104	18,948
Lakeshore Coordinating Council	7007	26	40,524	2,220	42,744
Lakeview Cemetery	2407	25	4,260	(1,476)	2,784
L'Anse, Vlg of	0705	26	82,704	139,476	222,180
Lansing Chtr Twp	3320	25	180,432	(15,396)	165,036
Lansing HC	3311	26	121,272	84,504	205,860
Lapeer Co	4403	26	2,067,012	469,980	2,536,992
Lapeer CRC	4402	8, 26	107,436	334,308	441,936
Lapeer Dist Lib	4410	26	46,380	76,872	123,252
Lapeer, City of	4401	26	459,756	349,596	809,352
Lathrup Vlg, City of	6311	26	63,948	80,688	144,636
Laurium, Vlg of	3104	26	38,352	38,028	76,380
Lawrence, Vlg of	8004	15, 10	0	(2,496)	864
Leelanau Co	4501	26	430,092	241,536	671,628
Leelanau CRC	4503	26	63,384	119,088	182,472
Leoni Twp	3804	26, 20	33,312	67,092	100,404
Leslie Twp	3319	26	6,660	1,944	8,604
Leslie, City of	3313	26	25,848	6,876	32,724
Lexington, Vlg of	7708	26, 15	31,968	31,752	67,140
Lima Twp	8112	26	10,212	(4,800)	5,412
Lincoln Park, City of	8244	25, 23	157,356	2,003,712	2,161,068
Litchfield, City of	3006	26	18,480	25,656	44,136
Livingston Co	4703	26, 15, 10	1,360,824	1,697,424	3,059,136
Livingston Co CMH Auth	4712	26	444,996	28,380	473,376
Livingston CRC	4701	26	275,352	107,496	382,848
Looking Glass Rgnl Fire Auth	2311		0	1,418	1,418
Loutit Dist Lib	7013	26	52,296	7,176	59,472
Lowell, City of	4104	26	133,296	198,924	332,220
Luce Co	4804	26	130,884	159,012	289,896
Luce CRC	4801	26	81,360	282,216	363,576
Ludington, City of	5302	26	253,188	254,796	507,984
Luna Pier, City of	5802	26	33,216	117,408	150,624
Lyons, Vlg of	3411	26	4,836	(2,868)	1,968
Mackinac Co	4901	26, 14	137,532	269,784	407,316
Mackinac Co HC	4905	22	0	15,444	15,444
Mackinac CRC	4903	26, 15	68,868	284,940	353,808
Mackinac Straits Hosp&Hlth Ctr	4902	8, 26	876,240	444,384	1,320,624
Mackinaw City, Vlg of	1606	26	22,848	5,700	28,548
Madison Heights, City of	6308	23, 22, 16	285,060	728,436	1,013,496
Madison, Chtr Twp of	4605	26	22,128	8,220	30,348
Manistee Co	5101	26	741,240	531,984	1,364,148
Manistee CRC	5103	26, 10	114,792	686,856	801,648
Manistee HC	5107	26	4,896	(11,772)	0
Manistee, City of	5105	26	165,084	(22,008)	173,532
Manistique, City of	7504	26	172,728	352,620	525,348
Manlius Twp	0311	26	4,140	1,032	5,172
Manton, City of	8304	26	21,456	51,696	73,152
Marenisco Twp	2704	26	10,176	1,248	11,424
Marine City, City of CLD	7704		0	0	0
Marion, Vlg of	6704	26, 23	4,536	4,908	11,712
Marlette, City of	7405	26	28,728	26,748	55,476
Marquette Brd of Light & Power	5209	8, 15	140,448	1,461,948	1,602,396
Marquette Chtr Twp	5215	26	60,036	24,756	84,792
Marquette Co	5202	8, 26, 14, 10	803,376	3,452,760	4,256,136
Marquette Co Arpt	5210	15	11,496	92,928	104,424
Marquette Co Solid Waste Mgmt	5213	26	50,184	(6,276)	43,908
Marquette Co Trans Auth	5206	26	46,296	6,084	52,380
Marquette CRC	5211	26, 10	237,696	826,224	1,063,920
Marquette, City of	5201	8, 26	575,436	1,495,932	2,071,392
Marshall Area Firefighters Amb	1313	26	28,500	(10,500)	18,000
Marshall Dist Lib	1309	14	0	9,648	9,648
Marshall, City of	1306	26, 22	212,100	429,180	641,280
Mason Co	5301	26, 15	747,660	526,740	1,306,068
Mason Co Dist Lib	5303	26	34,800	3,996	38,796
Mason CRC	5305	26	134,472	109,332	243,804
Mason, City of	3304	26	84,804	219,588	329,760
Mason-Oceana Cty Enh 911 Cen	6403	26, 14	62,568	8,856	71,424
Mastodon Twp CLD	3613		0	1,927	1,927
MBS Intl Arpt	0902	26	163,752	164,892	328,644
Meceola Central Dispatch	5405	26	51,480	24,024	75,504
Mecosta Co	5403	8, 10	216,444	125,484	346,536
Mecosta Co General Hosp CLD	5404		0	238,949	238,949
Mecosta CRC	5401	26	62,280	87,744	150,024
Melvindale HC	8220	26	17,844	11,520	29,364

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<u>Municipality Name</u>	<u>Number</u>	<u>Amortization</u>	<u>Normal</u>	<u>Amortization</u>	<u>Total</u>
		<u>Period(s) for</u>	<u>Cost</u>	<u>Payment²</u>	<u>Employer</u>
		<u>Positive UAL¹</u>			<u>Contribution</u>
Melvindale, City of	8215	26, 16, 14	192,528	1,355,088	1,547,616
Menominee Co	5502	8, 26, 20	412,692	355,380	774,588
Menominee CRC	5503	26, 20	48,984	103,596	152,580
Menominee, City of	5501	26	128,268	80,436	208,704
Meridian Chtr Twp	3315	26	601,200	1,198,056	1,799,256
MERS	2308	26	1,065,072	59,220	1,124,292
Metamora Twp	4409	26	23,508	(444)	23,064
Mich Muni Risk Mgmt Auth	8237	26	23,580	(21,516)	2,064
Mich S Central Power Agcy	3002	26, 16	250,428	78,216	328,644
Middleville, Vlg of	0803	8, 26	28,632	20,628	49,260
Midland Co Central Disp Auth	5604	26, 16	60,060	34,872	94,932
Midland CRC	5602	26, 20	100,356	206,160	306,516
Midland, City of	5601	26, 15	1,159,044	3,975,240	5,134,284
Mid-Mich Dist Hlth Dept	5901	26	177,372	54,804	232,176
Mid-Mich Lib League	8306	26	8,004	(4,104)	3,900
Mid-Peninsula Lib Coop CLD	3609		0	11,317	11,317
Milan Lib	5806	26	7,296	5,868	13,164
Milan, City of	5801	8, 26, 10	86,808	586,596	673,404
Milford, Vlg of	6313	8, 26, 24	127,992	260,580	388,572
Millington, Vlg of	7904	26	8,064	2,016	10,980
Missaukee Co	5702	26	117,456	68,028	185,484
MOA Solid Waste Mgmt Auth	6002	26	23,832	(18,216)	5,616
Monroe HC	5808	26	43,668	43,236	86,904
Montague, City of	6112	26	43,368	69,276	112,644
Montcalm CRC	5905	26	140,172	351,900	492,072
Montmorency Co	6001	26, 18	145,848	242,568	388,416
Montrose, City of	2509	8, 26	15,204	39,792	54,996
Mt. Morris Chtr Twp	2503	26	348,132	671,328	1,019,460
Mt. Pleasant, City of	3701	26, 24	361,236	354,204	715,440
Muir, Vlg of	3405	26	4,968	7,572	12,540
Mundy, Chtr Twp of	2517	26	85,632	92,520	178,152
Munising, City of	0202	26, 10	108,516	101,592	210,108
Muskegon Area Dist Lib	6117	26	56,544	16,512	73,056
Muskegon Chtr Twp	6108	26, 24, 23	212,844	203,592	416,436
Muskegon Co	6103	26, 24, 20, 18, 16	2,227,236	3,511,032	5,845,500
Muskegon CRC	6101	26, 24	317,484	326,196	643,680
Muskegon HC	6113	26	15,900	5,580	21,480
Muskegon Heights HC	6115	26	15,156	21,348	36,504
Muskegon Heights, City of	6102	26, 14	145,776	430,668	596,940
Muskegon, City of	6116	20, 15	753,876	524,676	1,278,552
N Houghton Co Wtr&Swg Auth	3106	26	11,160	2,724	13,884
N Mich CMH CLD	2403		0	75	75
N Muskegon, City of	6104	26	62,568	77,328	139,896
Nashville, Vlg of	0807	25	8,340	(1,212)	7,128
Negaunee Twp	5217	26	7,284	3,816	11,100
Negaunee, City of	5203	26	162,780	219,768	382,548
Network180	4109	24	539,796	(132,132)	407,664
New Baltimore, City of	5016	15	156,072	99,384	261,108
New Buffalo, City of	1113	25	34,908	26,688	61,596
Newaygo CMH	6207	10	16,932	(122,088)	0
Newaygo Co	6201	8, 16, 14, 10	173,616	561,720	735,336
Newaygo CRC	6212	25, 19	162,360	90,588	254,832
Newaygo MCF	6204	26	235,404	44,256	279,660
Newaygo Soil & Wtr Cnsvrn Dist	6205	26	4,596	(1,344)	3,252
Newberry, Vlg of	4802	26, 16	47,100	84,372	131,472
Niles Dist Lib	1105	26	13,356	(1,836)	11,520
Northern Lakes CMH Auth	2808	10	155,028	330,720	485,748
Northfield Twp	8117	26	51,324	(2,952)	48,372
Northpointe Bhvrl Hlth Sys	2207	8, 26, 24	247,020	(22,512)	232,104
Northville Chtr Twp	8230	26, 25	917,928	530,904	1,448,832
Northville Dist Lib	8229	26	85,236	22,572	107,808
Northville, City of	8208	8, 16, 15, 14, 10	112,140	886,500	998,640
Norton Shores, City of	6106	26	591,588	1,037,940	1,629,528
Norway, City of	2204	26	174,744	510,444	685,188
Novi, City of	6320	26, 24, 23, 20, 16, 15	823,980	1,740,924	2,568,060
NW Mich Cmnty Hlth Agcy	1502	8	44,352	168,924	213,276
NW Rgnl Arpt Comm	2805	26, 23	90,480	91,704	182,184
Oceana Co	6402	24, 23, 22	619,860	272,904	892,764
Oceola Twp	4717	26	20,100	4,020	24,120
Ogemaw Co	6502	26, 18, 16	241,572	282,060	523,632
Ogemaw Co EMS Auth	6508	26	88,020	(3,048)	84,972
Ogemaw CRC	6503	26	68,472	210,180	278,652
Olive Twp	7009	26	3,888	3,924	7,812
Onaway, City of	7105	26	15,240	6,372	21,612

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		<u>Period(s) for</u>	<u>Cost</u>	<u>Payment²</u>	<u>Employer</u>
		<u>Positive UAL¹</u>			<u>Contribution</u>
Ontonagon Co	6602	26	143,400	118,212	261,612
Ontonagon Co Economic Dev Corp	6605	15	0	3,108	3,108
Ontonagon CRC	6604	26	202,668	630,324	832,992
Ontonagon, Vlg of	6603	8, 26, 16	34,788	309,000	343,788
Orchard Lake, City of	6312	8, 26, 23	32,316	168,324	200,640
Oronoko Chtr Twp	1114	26	41,688	33,072	74,760
Osceola Co	6701	26, 25	333,072	104,232	437,304
Osceola CRC	6703	26	59,220	146,856	206,076
Oscoda Chtr Twp	3503	26, 20	43,668	62,976	106,644
Oscoda Co	6801	26	139,464	138,708	309,672
Oscoda Wurtsmith Arpt Auth I	6802	25	9,432	1,452	10,884
Otisville, Vlg of	2506	26, 15	14,460	19,524	33,984
Otsego Co	6902	26	312,984	294,252	607,236
Otsego CRC	6901	26	119,772	232,200	351,972
Ottawa Co	7003	26, 24	3,667,680	2,690,448	6,358,128
Ottawa Co Central Disp Auth	7008	8, 14	23,532	8,988	36,012
Ottawa CRC	7002	26	437,016	889,788	1,326,804
Otter Lake, Vlg of	4408	26	1,572	588	2,160
Owosso, City of	7607	26, 10	(9,804)	65,304	55,500
Oxford Police, Fire & EMS	6327	26	90,444	77,028	167,472
Oxford, Vlg of	6326	26	59,028	51,240	110,268
Parchment, City of	3901	26	14,016	42,084	56,100
Pathways(Spr.Bhvl.Mntl.Hlth)	5214	8, 22, 15	103,104	2,228,112	2,331,216
Paw Paw Lk Reg Jnt Swg Disp Bd	1103	26	18,120	19,164	37,284
Paw Paw, Vlg of	8002	26	115,392	47,412	162,804
Pellston, Vlg of	2404	26	3,156	3,792	6,948
Pennfield Chtr Twp	1312	26	46,692	29,076	75,768
Pentwater, Vlg of	6401	26	21,204	17,616	38,820
Perrinton, Vlg of	2909	26	3,864	(2,244)	1,620
Petersburg, City of	5807	26	13,140	1,716	14,856
Petoskey, City of	2402	26	471,060	235,572	706,632
Pewamo, Vlg of	3407	26	5,076	1,476	6,552
Pigeon, Vlg of	3203	26	11,700	20,940	32,640
Pinckney, Vlg of	4706	8, 26	43,536	6,144	49,680
Pinconning, City of	0904	26	14,460	32,424	46,884
Pittsfield Chtr Twp	8110	26, 22	476,592	304,896	781,488
Pleasant Ridge, City of	6301	8, 26	61,452	128,520	189,972
Plymouth Dist Lib	8221	26	84,708	(8,100)	76,608
Plymouth, Chtr Twp of	8238	24, 20, 15	305,196	382,884	689,460
Plymouth, City of	8202	8, 16	14,028	1,049,076	1,104,528
Pokagon Band of Potawatomi	8401	25	880,332	0	880,332
Port Austin Area Swr&Wtr Auth	3210	10	0	(9,804)	0
Port Austin, Vlg of	3208	26	7,272	4,308	11,580
Port Huron Chtr Twp	7711	26	57,108	45,144	102,252
Port Huron HC	7712	26	94,488	142,872	237,360
Port Huron, City of	7702	26, 18	805,308	2,756,484	3,561,792
Port Sanilac, Vlg of	7403	26	11,916	19,620	31,536
Port Sheldon Twp	7018	25	17,928	(8,928)	9,000
Portland, City of	3401	26	188,580	248,076	436,656
Potterville, City of	2313	25	26,148	4,824	30,972
Presque Isle Co	7104	26, 14	153,648	147,288	300,936
Presque Isle CRC	7101	26	69,240	188,340	257,580
PRIDE Youth Programs	6210	26	4,116	8,964	13,080
Ravenna, Vlg of	6111	26	8,520	1,428	9,948
Reading, City of	3003	26	5,220	(780)	4,440
Redford Twp Dist Lib	8228	26	64,992	20,088	85,080
Redford, Chtr Twp of	8209	26	464,940	817,248	1,282,188
Reed City, City of	6702	26, 23	90,636	115,032	209,592
Richfield Twp (Genesee Co)	2514	26	4,800	88,500	93,300
Richfield Twp (Roscommon Co)	7202	26	44,628	59,064	103,692
Richland Twp	7310	26	41,232	66,036	107,268
Richmond, City of	5012	26	8,532	41,664	50,196
Rochester, City of	6307	26	246,756	265,560	512,316
Rockford, City of	4103	26	135,564	89,040	224,604
Rockwood, City of	5810	26	51,972	(15,264)	36,708
Rogers City, City of	7102	26	102,744	266,760	369,504
Romeo Dist Lib	5006	8, 10	35,652	(4,692)	30,960
Romeo, Vlg of	5005	26	114,024	106,836	220,860
Romulus, City of	8225	26, 24	342,972	1,561,308	1,904,280
Roosevelt Park, City of	6107	26, 23	60,504	105,156	165,660
Roscommon Co	7201	26, 22	394,788	200,592	595,380
Roscommon Co Trans Auth	7205	26	63,888	16,044	79,932
Rose City, City of	6504	26	10,572	(3,612)	6,960
Rose Twp	6506	26	1,584	(27,936)	0

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		<u>Positive UAL¹</u>			<u>Contribution</u>
Royal Oak, Chtr Twp of	6306	26, 18, 14, 12	10,728	(236,508)	0
Saginaw Chtr Twp	7314	26	73,416	354,816	428,232
Saginaw Co	7303	8, 15, 10	408,156	6,786,768	7,215,840
Saginaw Co 911 Com Ctr	7316	10	92,532	364,092	456,624
Saginaw Co CMH	7318	26, 15, 10	91,404	199,428	290,832
Saginaw CRC	7304	26	244,872	265,080	511,560
Saginaw HC	7321	16, 15	15,444	175,932	191,376
Saginaw Trans Sys Auth	7319	26	86,508	(21,528)	64,980
Saginaw, City of	7301	8	375,576	10,615,536	10,991,112
Saginaw, Pub Lib of	7317	26	46,260	(84,108)	0
Saginaw-Midland Muni Wtr Corp	7305	8, 24	33,396	107,124	140,520
Saline, City of	8105	26, 20	288,468	349,356	637,824
Sandusky Dist Lib	7404	26	2,316	(348)	1,968
Sandusky, City of	7402	26	54,228	95,376	149,604
Sanilac CRC	7410	25	133,932	14,748	148,680
Saranac HC	3413	26	7,044	15,012	22,056
Saugatuck Twp	0305	26	17,640	28,848	46,488
Saugatuck Twp Fire Dist	0313	25	21,612	216	21,828
Saugatuck, City of	0307	26	26,460	10,416	36,876
Sault Ste. Marie HC	4906	26	19,752	24,252	44,004
Sault Ste. Marie, City of	1701	26	188,736	300,900	489,636
SCCMUA	1905	26	49,260	4,464	53,724
Schoolcraft Co	7503	26, 18	475,896	491,172	976,476
Schoolcraft CRC	7501	26	145,296	369,420	514,716
Schoolcraft Memorial Hosp	7505	8, 12, 10	110,664	390,780	571,488
Scio Twp	8116	26, 25	69,312	24,384	93,696
Scottville, City of	5308	25	17,136	900	18,036
SE Oakland Co Rsrc Rec Auth	6310	26	50,280	94,308	144,588
SE Oakland Co Wtr Auth	6309	26	61,092	182,940	244,032
Sebewaing, Vlg of	3205	26	43,248	68,496	111,744
SEMCOG	8210	26	396,396	(144,288)	252,108
Shepherd, Vlg of	3704	26, 24	12,144	(7,704)	6,432
Shiawassee Co	7602	8, 26	1,274,496	2,167,200	3,442,200
Shiawassee Co CMH	7609	26	371,880	52,980	424,860
Shiawassee Council on Aging	7605	26	5,616	5,976	11,592
Shiawassee CRC	7601	26	122,364	375,816	498,480
Shiawassee Dist Lib	7606	26	11,784	(19,572)	0
Sims Whitney Util Auth	0606	26	7,320	2,760	10,080
SMART	8216	26	2,128,512	2,576,976	4,705,488
South Haven Area ESA	8005	26, 25, 16	41,724	128,112	169,836
South Haven, City of	8001	8, 26	290,448	20,112	328,356
South Lyon, City of	6315	26	262,800	162,792	425,592
Sparta, Vlg of	4107	26, 23	46,776	111,384	158,160
Spring Lake Dist Lib	7016	26	39,684	(8,856)	30,828
Spring Lake, Vlg of	7015	26	25,164	65,448	91,176
Springfield, City of	1303	26	112,284	149,880	262,164
St Charles, Vlg of	7308	26	52,944	70,296	123,240
St Clair HC	7715	25	15,936	16,524	32,460
St Clair Shores HC	5007	26	26,244	43,272	69,516
St Clair, City of	7703	8, 26, 15	168,972	356,436	544,488
St Ignace, City of	4904	26	109,212	173,556	282,768
St Johns, City of	1902	26, 14	107,040	581,280	688,320
St Joseph Co	7803	26, 25	464,868	(121,596)	343,272
St Louis HC	2908	24	12,612	9,192	21,804
St Louis, City of	2902	8, 26, 10	36,648	292,104	328,752
Stambaugh Twp	3615	26	1,464	2,172	3,636
Standish, City of	0601	8	13,800	125,244	139,044
Stanton, City of CLD	5903		0	0	0
Stephenson, City of	5504	26	14,244	9,624	23,868
Sterling, Vlg of	0605	26	4,344	(16,392)	0
Stockbridge, Vlg of	3316	26	12,816	13,524	26,340
Sturgis HC	7805	25	9,924	(288)	9,636
Summit Twp	3803	26	178,416	206,160	384,576
Sumpter Twp	8226	26, 25, 14	66,996	346,776	413,772
Superior Chtr Twp	8109	26	91,908	55,464	147,372
Superiorland Lib Coop	5208	26	1,860	1,380	3,240
SW Mich Comm Amb Svcs	1119	25	5,448	27,468	32,916
SW Shiawassee ESA	7611	25	45,144	(1,068)	44,076
Swan Creek Twp	7309	26	6,516	7,464	13,980
Swartz Creek, City of	2504	26, 10	36,840	25,620	72,060
Sylvan Lake, City of	6314	26	19,704	34,932	54,636
Tawas Police Auth	3504	26	(8,724)	34,848	26,124
Taylor HC	8231	26	19,128	(3,564)	15,564
The Lib Network	8218	26, 12	64,440	54,408	118,848

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Three Rivers, City of	7801	26	210,504	198,720	409,224
Tittabawassee, Twp of	7322	25	45,540	(20,532)	25,008
Traverse Area Dist Lib	2807	26	140,256	110,196	250,452
Traverse City Light & Power	2811	25	299,292	545,268	844,560
Traverse City, City of	2801	26	471,696	572,148	1,043,844
Trenton, City of	8203	15	123,132	1,349,172	1,472,304
Tri-County Aging Consortium	3307	26	200,328	(10,752)	189,576
Trio Council on Aging Inc CLD	6507		0	4,889	4,889
Tuscarora Twp	1604	26	59,064	37,392	96,456
Tuscola Co	7902	8, 26, 18	338,892	232,596	571,488
Tuscola Co CMH	7907	26	226,356	(68,628)	157,728
Tuscola Co Hlth Dpt	7901	26	102,084	83,916	186,000
Tuscola Co MCF	7906	26	176,448	(10,752)	165,696
Tuscola CRC	7908	26, 25	49,656	93,492	143,148
Twin City Pub Safety Auth CLD	3610		0	795	795
Ubly, Vlg of	3212	26	5,340	16,020	21,360
Utica, City of	5008	26	19,968	80,160	100,128
Van Buren Co	8006	26	354,756	448,392	803,148
Van Buren Dist Lib	8007	26	28,332	7,464	35,796
Van Buren Twp	8236	26	250,140	152,796	402,936
Vassar, City of	7903	26	59,688	60,516	120,204
Vevay Twp	3318	26	5,328	12,888	18,216
Vicksburg Dist Lib	3904	24	0	1,116	1,116
Vicksburg, Vlg of	3902	26	56,484	36,876	93,360
Vienna, Chtr Twp of	2522	26	28,020	19,152	47,172
W Iron Co Swr Auth	3612	26	19,392	28,008	47,400
W Mich CMH Sys	5304	8	33,108	82,068	115,176
W Mich Shoreline Rgnl Dev Comm	6110	26	74,460	(129,996)	0
W UP Dist Hlth Dept	3101	26, 14	64,680	251,748	316,428
Wakefield, City of	2701	26	38,628	100,968	139,596
Walker, City of	4112	14	210,816	755,868	966,684
Walled Lake, City of	6324	26, 23	121,728	778,704	900,432
Washtenaw Co	8113	26, 25, 20	1,521,120	559,020	2,083,596
Washtenaw CRC	8102	26	351,036	1,193,304	1,545,936
Wayland, City of	0304	26	126,336	63,120	189,456
Wayne HC	8252	25	12,072	1,392	13,464
Wayne, City of	8242	25, 15	884,280	2,119,536	3,015,648
Webberville, Vlg of	3314	26	3,228	636	3,864
West Branch Dist Lib	6509	25	6,048	960	7,008
West Branch, City of	6505	26	57,192	39,804	96,996
Westland, City of	8211	26	1,228,080	3,352,440	4,594,164
Westphalia, Vlg of	1907	26	8,016	5,076	13,092
Wexford Co	8302	26	303,384	444,024	747,408
Wexford CRC	8303	26	122,688	278,556	401,244
White Cloud Cmnty Lib	6208	26	6,084	2,040	8,124
White Cloud, City of	6206	26	22,800	16,764	39,564
White Cloud/Sherman Util	6211	26	9,864	3,768	13,632
White Lake Chtr Twp	6325	26	312,756	244,368	557,124
White Pigeon, Vlg of	7804	26	10,632	(288)	10,344
White Pine District Library	5904	26	1,584	5,040	6,624
Whitehall, City of	6105	26	95,268	49,116	144,384
Willard Pub Lib	1308	26	82,188	6,060	88,248
Williamston, City of	3310	26, 22	49,416	93,108	142,524
Wixom, City of	6316	8, 26, 15	343,944	587,016	940,188
Wolverine Lake, Vlg of	6329	26, 19	(26,316)	85,392	59,076
WUPPDR	3108	26	24,996	(8,880)	16,116
Ypsilanti Cmnty Util Auth	8106	26	522,960	864,396	1,387,356
Ypsilanti HC	8115	26	22,896	36	22,932
Ypsilanti, City of	8101	26, 22	136,536	(706,704)	1,812
Ypsilanti, Twp of	8104	26	206,604	271,368	477,972
Totals - Active Groups	711		124,652,328	208,956,084	337,399,800
Totals - Closed Groups	15		0	349,588	349,588
Totals - MERS	726		124,652,328	209,305,672	337,749,388

¹ The amortization period of negative UAL is 10 years.

² For overfunded divisions the displayed amortization payment is based on a 10-year amortization of the assets in excess of accrued liabilities, and acts as a credit against the normal cost. The entire credit is shown, even if it exceeds the normal cost. Thus the numbers do not always add up across, since the total contribution cannot be less than zero.